

**High Desert Residential Owners Association  
2024-2025 Trillium Budget**

Approved on March 26, 2024

<b>OPERATING INCOME</b>		
Homeowner Assessments	\$	60,888.00
Interest Income	\$	108.00
<b>TOTAL OPERATING INCOME</b>	<b>\$</b>	<b>60,996.00</b>
<b>OPERATING EXPENSES</b>		
<u>ADMINISTRATIVE EXPENSES</u>		
Insurance	\$	2,209.00
Reserve Study	\$	581.64
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$</b>	<b>2,790.64</b>
<u>LANDSCAPE EXPENSES</u>		
Landscape Maintenance	\$	10,000.00
Landscape Replacements	\$	1,000.00
Irrigation Repair & Maintenance	\$	800.00
<b>TOTAL LANDSCAPE EXPENSES</b>	<b>\$</b>	<b>11,800.00</b>
<u>MAINTENANCE EXPENSES</u>		
Gate & Guardhouse Maintenance	\$	1,800.00
Streetlight Maintenance	\$	750.00
Sign & Entry Maintenance	\$	250.00
Street Repair & Maintenance	\$	1,400.00
Snow Removal	\$	1,400.00
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$</b>	<b>5,600.00</b>
<u>TAXES/OTHER EXPENSES</u>		
Taxes - Corporate	\$	1,662.00
Community Events	\$	300.00
<b>TOTAL PROFESSIONAL FEE EXPENSES</b>	<b>\$</b>	<b>1,662.00</b>
<u>UTILITY EXPENSES</u>		
Electricity	\$	950.00
Telephone	\$	1,140.00
Water/Sewer	\$	4,715.00
Internet Services	\$	1,800.00
<b>TOTAL UTILITY EXPENSES</b>	<b>\$</b>	<b>8,605.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>30,457.64</b>
<b>RESERVE CONTRIBUTIONS</b>	<b>\$</b>	<b>25,000.00</b>

**High Desert Residential Owners Association  
2024-2025 Trillium Budget**

Approved on March 26, 2024

**Explanation of Budget Terms**

Operating Income

**Assessments** – main source of income for association, budgeted for \$43.00/month for 118 lots in the community.

**Interest Income** – interest earned on the operating account.

Operating Expenses

**Insurance** – cost for insurance for association property, general liability, and directors & officers coverage.

**Reserve Study** – funds allocated for a reserve study update by a third-party vendor.

**Landscape Maintenance** – maintenance of the common areas by a third-party landscape vendor.

**Landscape Replacements** – funds allocated for the replacement of plant materials in the common areas.

**Irrigation Repairs & Maintenance** – funds allocated for the maintenance of the common area irrigation system.

**Gate & Guardhouse Maintenance** – funds allocated for gate and guard house repairs.

**Streetlight Maintenance** – funds allocated for the repairs and maintenance of private streetlights.

**Signs/Entry Maintenance** – funds allocated for repairs to village signage.

**Street Repair & Maintenance** – funds allocated for minor street repairs.

**Snow Removal** – funds allocated for plowing or shoveling of common areas during a snow event.

**Taxes – Corporate** – funds allocated for the payment of any state or federal taxes due, as required.

**Community Events** – funds allocation for VM community meetings and/or holiday decorations.

**Electricity** – funds allocated for common area electrical costs, like the gates, irrigation controllers and lighting.

**Telephone** – funds allocated for phone services for the entry gate.

**Water/Sewer** – funds allocated for common area watering of landscape and guard house water.

**Internet** – funds allocated for internet services for the security cameras at the guardhouse.

Reserve Income

**Reserve Contributions** – contributions made to reserves for the future repair/replacements of common elements, noted in reserve study or larger capital projects.