

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

12/31/2023

	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
Assets			
CASH			
1018 - ALLIANCE WILDERNESS CAÑON OP 8363	\$5,261.17		\$5,261.17
1018.5 - ALLIANCE WILDERNESS CANON ICS-7585	\$14,025.95		\$14,025.95
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-6636		\$3,832.73	\$3,832.73
1068.1 - ALLIANCE WILDERNESS CANON RES ICS-4885		\$21,854.19	\$21,854.19
Total CASH	<u>\$19,287.12</u>	<u>\$25,686.92</u>	<u>\$44,974.04</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$2,062.92		\$2,062.92
1280 - A/R OTHER	\$100.00		\$100.00
Total ACCOUNTS RECEIVABLE	<u>\$2,162.92</u>		<u>\$2,162.92</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$149.20		\$149.20
Total OTHER ASSETS	<u>\$149.20</u>	<u>\$0.00</u>	<u>\$149.20</u>
Assets Total	<u>\$21,599.24</u>	<u>\$25,686.92</u>	<u>\$47,286.16</u>
Liabilities & Equity			
	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$23.50		\$23.50
Total LIABILITIES	<u>\$23.50</u>	<u>\$0.00</u>	<u>\$23.50</u>

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Balance Sheet

12/31/2023

	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$17,455.41		\$17,455.41
3500 - RESERVE EQUITY		\$22,911.13	\$22,911.13
Total EQUITY	<u>\$17,455.41</u>	<u>\$22,911.13</u>	<u>\$40,366.54</u>
Net Income	<u>\$4,120.33</u>	<u>\$2,775.79</u>	<u>\$6,896.12</u>
Liabilities and Equity Total	<u>\$21,599.24</u>	<u>\$25,686.92</u>	<u>\$47,286.16</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,273.00	\$1,273.00	\$0.00	0.00%	\$7,638.00	\$7,638.00	\$0.00	0.00%	\$15,276.00	\$7,638.00
4600 - INTEREST INCOME	\$1.86	\$0.00	\$1.86	100.00%	\$10.65	\$0.00	\$10.65	100.00%	\$0.00	(\$10.65)
<u>Total INCOME</u>	\$1,274.86	\$1,273.00	\$1.86	0.15%	\$7,648.65	\$7,638.00	\$10.65	0.14%	\$15,276.00	\$7,627.35
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$2,700.00)	(\$2,700.00)	\$0.00	0.00%	(\$5,400.00)	(\$2,700.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$2,700.00)	(\$2,700.00)	\$0.00	0.00%	(\$5,400.00)	(\$2,700.00)
Total Income	\$1,274.86	\$1,273.00	\$1.86	0.15%	\$4,948.65	\$4,938.00	\$10.65	0.22%	\$9,876.00	\$4,927.35
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$179.04	\$205.62	\$26.58	12.93%	\$411.24	\$232.20
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$84.83	\$110.00	\$25.17	22.88%	\$110.00	\$25.17
<u>Total ADMINISTRATIVE</u>	\$29.84	\$34.27	\$4.43	12.93%	\$263.87	\$315.62	\$51.75	16.40%	\$521.24	\$257.37
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$463.26	\$500.00	\$36.74	7.35%	\$1,000.00	\$536.74
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$0.00	0.00%	\$463.26	\$500.00	\$36.74	7.35%	\$1,000.00	\$536.74
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,000.00	\$1,000.00
6600 - SNOW REMOVAL	\$0.00	\$150.00	\$150.00	100.00%	(\$118.80)	\$300.00	\$418.80	139.60%	\$550.00	\$668.80
<u>Total MAINTENANCE</u>	\$0.00	\$275.00	\$275.00	(100.00%)	(\$118.80)	\$1,550.00	\$1,668.80	107.66%	\$3,050.00	\$3,168.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$24.00	\$24.00	100.00%	\$24.00	\$24.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$24.00	\$24.00	(100.00%)	\$24.00	\$24.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$2.92	\$25.00	\$22.08	88.32%	\$96.51	\$150.00	\$53.49	35.66%	\$300.00	\$203.49
7500 - TELEPHONE	\$0.00	\$161.67	\$161.67	100.00%	\$0.00	\$970.02	\$970.02	100.00%	\$1,940.00	\$1,940.00
7900 - WATER/SEWER	\$20.58	\$20.00	(\$0.58)	(2.90%)	\$123.48	\$165.76	\$42.28	25.51%	\$345.76	\$222.28
Total UTILITIES	\$23.50	\$206.67	\$183.17	88.63%	\$219.99	\$1,285.78	\$1,065.79	82.89%	\$2,585.76	\$2,365.77
Total Expense	\$53.34	\$515.94	\$462.60	89.66%	\$828.32	\$3,675.40	\$2,847.08	77.46%	\$7,181.00	\$6,352.68
Wilderness Cañon Operating Net Income	\$1,221.52	\$757.06	\$464.46	61.35%	\$4,120.33	\$1,262.60	\$2,857.73	226.34%	\$2,695.00	(\$1,425.33)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Reserve
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.26	\$0.00	\$3.26	100.00%	\$75.79	\$0.00	\$75.79	100.00%	\$0.00	(\$75.79)
<u>Total INCOME</u>	\$3.26	\$0.00	\$3.26	100.00%	\$75.79	\$0.00	\$75.79	100.00%	\$0.00	(\$75.79)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$2,700.00	\$2,700.00	\$0.00	0.00%	\$5,400.00	\$2,700.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$2,700.00	\$2,700.00	\$0.00	0.00%	\$5,400.00	\$2,700.00
Total Reserve Income	\$3.26	\$0.00	\$3.26	100.00%	\$2,775.79	\$2,700.00	\$75.79	2.81%	\$5,400.00	\$2,624.21
Reserve Net Income	\$3.26	\$0.00	\$3.26	100.00%	\$2,775.79	\$2,700.00	\$75.79	2.81%	\$5,400.00	\$2,624.21
Wilderness Cañon Reserve Net Income	\$3.26	\$0.00	\$3.26	100.00%	\$2,775.79	\$2,700.00	\$75.79	2.81%	\$5,400.00	\$2,624.21

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Operating

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$7,638.00
4600 - INTEREST INCOME	\$1.54	\$1.80	\$1.79	\$1.84	\$1.82	\$1.86	\$10.65
<u>Total INCOME</u>	\$1,274.54	\$1,274.80	\$1,274.79	\$1,274.84	\$1,274.82	\$1,274.86	\$7,648.65
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,350.00)	\$0.00	\$0.00	(\$1,350.00)	\$0.00	\$0.00	(\$2,700.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,350.00)	\$0.00	\$0.00	(\$1,350.00)	\$0.00	\$0.00	(\$2,700.00)
<i>Total Income</i>	(\$75.46)	\$1,274.80	\$1,274.79	(\$75.16)	\$1,274.82	\$1,274.86	\$4,948.65
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$179.04
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$84.83	\$0.00	\$84.83
<u>Total ADMINISTRATIVE</u>	\$29.84	\$29.84	\$29.84	\$29.84	\$114.67	\$29.84	\$263.87
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$463.26	\$0.00	\$463.26
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$463.26	\$0.00	\$463.26
<u>MAINTENANCE</u>							
6600 - SNOW REMOVAL	\$0.00	(\$118.80)	\$0.00	\$0.00	\$0.00	\$0.00	(\$118.80)
<u>Total MAINTENANCE</u>	\$0.00	(\$118.80)	\$0.00	\$0.00	\$0.00	\$0.00	(\$118.80)
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$24.50	\$24.84	\$23.18	\$19.02	\$2.05	\$2.92	\$96.51
7900 - WATER/SEWER	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$123.48
<u>Total UTILITIES</u>	\$45.08	\$45.42	\$43.76	\$39.60	\$22.63	\$23.50	\$219.99
<i>Total Expense</i>	\$74.92	(\$43.54)	\$73.60	\$69.44	\$600.56	\$53.34	\$828.32
<u>Operating Net Income</u>	(\$150.38)	\$1,318.34	\$1,201.19	(\$144.60)	\$674.26	\$1,221.52	\$4,120.33

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Reserve

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$22.87	\$22.99	\$20.31	\$3.21	\$3.15	\$3.26	\$75.79
<u>Total INCOME</u>	\$22.87	\$22.99	\$20.31	\$3.21	\$3.15	\$3.26	\$75.79
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$2,700.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$2,700.00
<i>Total Reserve Income</i>	\$1,372.87	\$22.99	\$20.31	\$1,353.21	\$3.15	\$3.26	\$2,775.79
Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Reserve Net Income</u>	\$1,372.87	\$22.99	\$20.31	\$1,353.21	\$3.15	\$3.26	\$2,775.79