

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

12/31/2023

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 9897	\$6,741.62		\$6,741.62
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$20,540.95		\$20,540.95
1064 - ALLIANCE ENCLAVE RESERVE MM-4042		\$1,409.56	\$1,409.56
1064.1 - ALLIANCE ENCLAVE RESERVE ICS-8199		\$20,459.19	\$20,459.19
1064.5 - ALLIANCE ENCLAVE RES CDARS-4588(1/11/24)4.35% \$15k		\$15,304.16	\$15,304.16
1064.6 - ALLIANCE ENCLAVE RES CDARS-9454(04/18/24)4.26% \$15k		\$15,127.34	\$15,127.34
Total CASH	<u>\$27,282.57</u>	<u>\$52,300.25</u>	<u>\$79,582.82</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$246.00		\$246.00
1280 - A/R OTHER	\$7.18		\$7.18
Total ACCOUNTS RECEIVABLE	<u>\$253.18</u>		<u>\$253.18</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$447.65		\$447.65
Total OTHER ASSETS	<u>\$447.65</u>	<u>\$0.00</u>	<u>\$447.65</u>
Assets Total	<u>\$27,983.40</u>	<u>\$52,300.25</u>	<u>\$80,283.65</u>
Liabilities & Equity			
	The Enclave Operating	The Enclave Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$130.69		\$130.69
2250 - ACCRUED EXPENSES	\$319.74		\$319.74
Total LIABILITIES	<u>\$450.43</u>	<u>\$0.00</u>	<u>\$450.43</u>

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12/31/2023

	The Enclave Operating	The Enclave Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$25,621.04		\$25,621.04
3500 - RESERVE EQUITY		\$74,227.31	\$74,227.31
Total EQUITY	<u>\$25,621.04</u>	<u>\$74,227.31</u>	<u>\$99,848.35</u>
Net Income	<u>\$1,911.93</u>	<u>(\$21,927.06)</u>	<u>(\$20,015.13)</u>
Liabilities and Equity Total	<u>\$27,983.40</u>	<u>\$52,300.25</u>	<u>\$80,283.65</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$0.00	0.00%	\$16,236.00	\$16,236.00	\$0.00	0.00%	\$32,472.00	\$16,236.00
4310 - ASSESSMENT INTEREST	\$2.42	\$0.00	\$2.42	100.00%	\$9.62	\$0.00	\$9.62	100.00%	\$0.00	(\$9.62)
4600 - INTEREST INCOME	\$2.76	\$0.00	\$2.76	100.00%	\$16.16	\$0.00	\$16.16	100.00%	\$0.00	(\$16.16)
Total INCOME	\$2,711.18	\$2,706.00	\$5.18	0.19%	\$16,261.78	\$16,236.00	\$25.78	0.16%	\$32,472.00	\$16,210.22
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$8,000.00)	(\$8,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$8,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$8,000.00)	(\$8,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$8,000.00)
Total Income	\$2,711.18	\$2,706.00	\$5.18	0.19%	\$8,261.78	\$8,236.00	\$25.78	0.31%	\$16,472.00	\$8,210.22
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$89.53	\$102.79	\$13.26	12.90%	\$537.18	\$616.70	\$79.52	12.89%	\$1,233.40	\$696.22
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$161.94	\$210.00	\$48.06	22.89%	\$210.00	\$48.06
Total ADMINISTRATIVE	\$89.53	\$102.79	\$13.26	12.90%	\$699.12	\$826.70	\$127.58	15.43%	\$1,443.40	\$744.28
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$716.05	\$458.33	(\$257.72)	(56.23%)	\$2,410.08	\$2,749.98	\$339.90	12.36%	\$5,500.00	\$3,089.92
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$260.00	\$260.00	100.00%	\$519.60	\$519.60
Total LANDSCAPE	\$716.05	\$458.33	(\$257.72)	(56.23%)	\$2,410.08	\$3,009.98	\$599.90	19.93%	\$6,019.60	\$3,609.52
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$95.00	\$95.00	100.00%	\$0.00	\$570.00	\$570.00	100.00%	\$1,140.00	\$1,140.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$270.00	\$270.00	100.00%	\$540.00	\$540.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$436.38	\$0.00	(\$436.38)	(100.00%)	\$0.00	(\$436.38)
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,109.77	\$0.00	(\$2,109.77)	(100.00%)	\$0.00	(\$2,109.77)
6600 - SNOW REMOVAL	\$0.00	\$300.00	\$300.00	100.00%	(\$67.50)	\$400.00	\$467.50	116.88%	\$1,300.00	\$1,367.50
<u>Total MAINTENANCE</u>	\$0.00	\$395.00	\$395.00	(100.00%)	\$2,478.65	\$1,490.00	(\$988.65)	(66.35%)	\$3,230.00	\$751.35
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	(100.00%)	\$529.00	\$529.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$22.25	\$65.00	\$42.75	65.77%	\$261.86	\$365.00	\$103.14	28.26%	\$740.00	\$478.14
7500 - TELEPHONE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$600.00	\$600.00	100.00%	\$1,200.00	\$1,200.00
7900 - WATER/SEWER	\$108.44	\$75.00	(\$33.44)	(44.59%)	\$500.14	\$585.00	\$84.86	14.51%	\$1,130.00	\$629.86
<u>Total UTILITIES</u>	\$130.69	\$240.00	\$109.31	45.55%	\$762.00	\$1,550.00	\$788.00	50.84%	\$3,070.00	\$2,308.00
Total Expense	\$936.27	\$1,196.12	\$259.85	21.72%	\$6,349.85	\$7,405.68	\$1,055.83	14.26%	\$14,292.00	\$7,942.15
The Enclave Operating Net Income	\$1,774.91	\$1,509.88	\$265.03	17.55%	\$1,911.93	\$830.32	\$1,081.61	130.26%	\$2,180.00	\$268.07

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$111.51	\$0.00	\$111.51	100.00%	\$544.70	\$0.00	\$544.70	100.00%	\$0.00	(\$544.70)
Total INCOME	\$111.51	\$0.00	\$111.51	100.00%	\$544.70	\$0.00	\$544.70	100.00%	\$0.00	(\$544.70)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$8,000.00	\$8,000.00	\$0.00	0.00%	\$16,000.00	\$8,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$8,000.00	\$8,000.00	\$0.00	0.00%	\$16,000.00	\$8,000.00
Total Reserve Income	\$111.51	\$0.00	\$111.51	100.00%	\$8,544.70	\$8,000.00	\$544.70	6.81%	\$16,000.00	\$7,455.30
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,312.25	\$15,262.00	\$12,949.75	84.85%	\$15,262.00	\$12,949.75
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,185.88	\$793.00	(\$4,392.88)	(553.96%)	\$793.00	(\$4,392.88)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$22,973.63	\$0.00	(\$22,973.63)	(100.00%)	\$0.00	(\$22,973.63)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$30,471.76	\$16,055.00	(\$14,416.76)	(89.80%)	\$16,055.00	(\$14,416.76)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$30,471.76	\$16,055.00	(\$14,416.76)	(89.80%)	\$16,055.00	(\$14,416.76)
Reserve Net Income	\$111.51	\$0.00	\$111.51	100.00%	(\$21,927.06)	(\$8,055.00)	(\$13,872.06)	172.22%	(\$55.00)	\$21,872.06
The Enclave Reserve Net Income	\$111.51	\$0.00	\$111.51	100.00%	(\$21,927.06)	(\$8,055.00)	(\$13,872.06)	172.22%	(\$55.00)	\$21,872.06

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$16,236.00
4310 - ASSESSMENT INTEREST	\$2.44	\$0.00	(\$2.42)	\$4.84	\$2.34	\$2.42	\$9.62
4600 - INTEREST INCOME	\$2.67	\$2.72	\$2.62	\$2.71	\$2.68	\$2.76	\$16.16
<u>Total INCOME</u>	\$2,711.11	\$2,708.72	\$2,706.20	\$2,713.55	\$2,711.02	\$2,711.18	\$16,261.78
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$8,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$8,000.00)
<i>Total Income</i>	(\$1,288.89)	\$2,708.72	\$2,706.20	(\$1,286.45)	\$2,711.02	\$2,711.18	\$8,261.78
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$537.18
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$161.94	\$0.00	\$161.94
<u>Total ADMINISTRATIVE</u>	\$89.53	\$89.53	\$89.53	\$89.53	\$251.47	\$89.53	\$699.12
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$2,410.08
<u>Total LANDSCAPE</u>	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$2,410.08
<u>MAINTENANCE</u>							
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$436.38	\$0.00	\$0.00	\$436.38
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,109.77	\$0.00	\$0.00	\$2,109.77
6600 - SNOW REMOVAL	\$0.00	(\$67.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$67.50)
<u>Total MAINTENANCE</u>	\$0.00	(\$67.50)	\$0.00	\$2,546.15	\$0.00	\$0.00	\$2,478.65

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$58.36	\$59.76	\$55.49	\$49.19	\$16.81	\$22.25	\$261.86
7900 - WATER/SEWER	\$76.94	\$76.94	\$115.41	\$43.14	\$79.27	\$108.44	\$500.14
<u>Total UTILITIES</u>	\$135.30	\$136.70	\$170.90	\$92.33	\$96.08	\$130.69	\$762.00
<i>Total Expense</i>	\$674.83	\$500.97	\$644.33	\$3,245.90	\$347.55	\$936.27	\$6,349.85
Operating Net Income	(\$1,963.72)	\$2,207.75	\$2,061.87	(\$4,532.35)	\$2,363.47	\$1,774.91	\$1,911.93

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$544.70
<u>Total INCOME</u>	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$544.70
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$8,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$8,000.00
 <i>Total Reserve Income</i>	\$4,057.25	\$89.22	\$85.52	\$4,093.01	\$108.19	\$111.51	\$8,544.70
 Reserve Expense							
<u>COMMON AREA</u>							
9200 - ASPHALT & CONCRETE - RESERVES	\$2,312.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,312.25
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$5,185.88	\$0.00	\$5,185.88
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$22,973.63	\$0.00	\$0.00	\$22,973.63
<u>Total COMMON AREA</u>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$30,471.76
 <i>Total Reserve Expense</i>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$30,471.76
 Reserve Net Income	\$1,745.00	\$89.22	\$85.52	(\$18,880.62)	(\$5,077.69)	\$111.51	(\$21,927.06)