

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

12/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 9871	\$3,043.81		\$3,043.81
1012.5 - ALLIANCE CHACO ICS-1017	\$12,524.67		\$12,524.67
1062 - ALLIANCE CHACO RESERVE MM-8092		\$4,443.64	\$4,443.64
1062.1 - ALLIANCE CHACO RESERVE ICS-8049		\$60,470.77	\$60,470.77
Total CASH	<u>\$15,568.48</u>	<u>\$64,914.41</u>	<u>\$80,482.89</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$138.00		\$138.00
1280 - A/R OTHER	\$4.03		\$4.03
Total ACCOUNTS RECEIVABLE	<u>\$142.03</u>		<u>\$142.03</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$149.20		\$149.20
Total OTHER ASSETS	<u>\$149.20</u>	<u>\$0.00</u>	<u>\$149.20</u>
Assets Total	<u>\$15,859.71</u>	<u>\$64,914.41</u>	<u>\$80,774.12</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$2.31		\$2.31
2250 - ACCRUED EXPENSES	\$192.90		\$192.90
Total LIABILITIES	<u>\$195.21</u>	<u>\$0.00</u>	<u>\$195.21</u>

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Balance Sheet

12/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$14,825.35		\$14,825.35
3500 - RESERVE EQUITY		\$61,086.41	\$61,086.41
Total EQUITY	<u>\$14,825.35</u>	<u>\$61,086.41</u>	<u>\$75,911.76</u>
Net Income	<u>\$839.15</u>	<u>\$3,828.00</u>	<u>\$4,667.15</u>
Liabilities and Equity Total	<u>\$15,859.71</u>	<u>\$64,914.41</u>	<u>\$80,774.12</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$6,072.00	\$6,072.00	\$0.00	0.00%	\$12,144.00	\$6,072.00
4310 - ASSESSMENT INTEREST	\$1.36	\$0.00	\$1.36	100.00%	\$18.99	\$0.00	\$18.99	100.00%	\$0.00	(\$18.99)
4600 - INTEREST INCOME	\$1.64	\$0.00	\$1.64	100.00%	\$9.67	\$0.00	\$9.67	100.00%	\$0.00	(\$9.67)
Total INCOME	\$1,015.00	\$1,012.00	\$3.00	0.30%	\$6,100.66	\$6,072.00	\$28.66	0.47%	\$12,144.00	\$6,043.34
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total Income	\$1,015.00	\$1,012.00	\$3.00	0.30%	\$2,350.66	\$2,322.00	\$28.66	1.23%	\$4,644.00	\$2,293.34
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$179.04	\$205.62	\$26.58	12.93%	\$411.24	\$232.20
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$97.17	\$126.00	\$28.83	22.88%	\$126.00	\$28.83
Total ADMINISTRATIVE	\$29.84	\$34.27	\$4.43	12.93%	\$276.21	\$331.62	\$55.41	16.71%	\$537.24	\$261.03
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$192.90	\$0.00	(\$192.90)	(100.00%)	\$192.90	\$100.00	(\$92.90)	(92.90%)	\$200.00	\$7.10
Total LANDSCAPE	\$192.90	\$0.00	(\$192.90)	100.00%	\$192.90	\$100.00	(\$92.90)	(92.90%)	\$200.00	\$7.10
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$45.00	\$45.00	100.00%	\$0.00	\$270.00	\$270.00	100.00%	\$540.00	\$540.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$0.00	(\$188.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$239.00	\$239.00	100.00%	\$477.00	\$477.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$200.00	\$200.00	100.00%	\$550.00	\$550.00
Total MAINTENANCE	\$0.00	\$145.00	\$145.00	(100.00%)	\$188.56	\$709.00	\$520.44	73.40%	\$1,567.00	\$1,378.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$2.31	\$28.06	\$25.75	91.77%	\$97.47	\$168.36	\$70.89	42.11%	\$336.76	\$239.29
7500 - TELEPHONE	\$124.33	\$125.00	\$0.67	0.54%	\$756.37	\$750.00	(\$6.37)	(0.85%)	\$1,500.00	\$743.63
<u>Total UTILITIES</u>	\$126.64	\$153.06	\$26.42	17.26%	\$853.84	\$918.36	\$64.52	7.03%	\$1,836.76	\$982.92
Total Expense	\$349.38	\$332.33	(\$17.05)	(5.13%)	\$1,511.51	\$2,125.98	\$614.47	28.90%	\$4,208.00	\$2,696.49
Chaco Compound Operating Net Income	\$665.62	\$679.67	(\$14.05)	(2.07%)	\$839.15	\$196.02	\$643.13	328.09%	\$436.00	(\$403.15)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$13.34	\$0.00	\$13.34	100.00%	\$78.00	\$0.00	\$78.00	100.00%	\$0.00	(\$78.00)
Total INCOME	\$13.34	\$0.00	\$13.34	100.00%	\$78.00	\$0.00	\$78.00	100.00%	\$0.00	(\$78.00)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total Reserve Income	\$13.34	\$0.00	\$13.34	100.00%	\$3,828.00	\$3,750.00	\$78.00	2.08%	\$7,500.00	\$3,672.00
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$9,876.00	\$9,876.00	100.00%	\$9,876.00	\$9,876.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,850.00	\$4,850.00	100.00%	\$4,850.00	\$4,850.00
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$14,726.00	\$14,726.00	(100.00%)	\$14,726.00	\$14,726.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$14,726.00	\$14,726.00	(100.00%)	\$14,726.00	\$14,726.00
Reserve Net Income	\$13.34	\$0.00	\$13.34	100.00%	\$3,828.00	(\$10,976.00)	\$14,804.00	(134.88%)	(\$7,226.00)	(\$11,054.00)
Chaco Compound Reserve Net Income	\$13.34	\$0.00	\$13.34	100.00%	\$3,828.00	(\$10,976.00)	\$14,804.00	(134.88%)	(\$7,226.00)	(\$11,054.00)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$6,072.00
4310 - ASSESSMENT INTEREST	\$6.80	\$6.80	\$0.00	\$2.72	\$1.31	\$1.36	\$18.99
4600 - INTEREST INCOME	\$1.61	\$1.64	\$1.58	\$1.61	\$1.59	\$1.64	\$9.67
<u>Total INCOME</u>	\$1,020.41	\$1,020.44	\$1,013.58	\$1,016.33	\$1,014.90	\$1,015.00	\$6,100.66
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$3,750.00)
<i>Total Income</i>	(\$854.59)	\$1,020.44	\$1,013.58	(\$858.67)	\$1,014.90	\$1,015.00	\$2,350.66
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$179.04
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$97.17	\$0.00	\$97.17
<u>Total ADMINISTRATIVE</u>	\$29.84	\$29.84	\$29.84	\$29.84	\$127.01	\$29.84	\$276.21
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$192.90	\$192.90
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$192.90	\$192.90
<u>MAINTENANCE</u>							
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$188.56	\$0.00	\$0.00	\$0.00	\$0.00	\$188.56
<u>Total MAINTENANCE</u>	\$0.00	\$188.56	\$0.00	\$0.00	\$0.00	\$0.00	\$188.56

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$24.50	\$25.02	\$23.78	\$19.49	\$2.37	\$2.31	\$97.47
7500 - TELEPHONE	\$121.80	\$121.83	\$123.23	\$120.00	\$145.18	\$124.33	\$756.37
<u>Total UTILITIES</u>	\$146.30	\$146.85	\$147.01	\$139.49	\$147.55	\$126.64	\$853.84
<i>Total Expense</i>	\$176.14	\$365.25	\$176.85	\$169.33	\$274.56	\$349.38	\$1,511.51
Operating Net Income	(\$1,030.73)	\$655.19	\$836.73	(\$1,028.00)	\$740.34	\$665.62	\$839.15

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$78.00
<u>Total INCOME</u>	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$78.00
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$3,750.00
<i>Total Reserve Income</i>	\$1,887.86	\$12.99	\$12.57	\$1,888.28	\$12.96	\$13.34	\$3,828.00
Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,887.86	 \$12.99	 \$12.57	 \$1,888.28	 \$12.96	 \$13.34	 \$3,828.00