

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

12/31/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 9863	\$3,627.49		\$3,627.49
1011.5 - ALLIANCE CANYONS ICS-2616	\$18,307.33		\$18,307.33
1061 - ALLIANCE CANYONS RESERVE MM-5644		\$1,507.91	\$1,507.91
1061.1 - ALLIANCE CANYONS RESERVE ICS-3771		\$42,409.41	\$42,409.41
1061.2 - ALLIANCE CANYONS RES CDARS-3844(01/04/2024)2.50% \$30k		\$30,179.18	\$30,179.18
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k		\$30,851.94	\$30,851.94
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k		\$40,886.11	\$40,886.11
1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16% \$30k		\$30,366.00	\$30,366.00
Total CASH	<u>\$21,934.82</u>	<u>\$176,200.55</u>	<u>\$198,135.37</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$440.90		\$440.90
Total OTHER ASSETS	<u>\$440.90</u>	<u>\$0.00</u>	<u>\$440.90</u>
Assets Total	<u>\$22,375.72</u>	<u>\$176,200.55</u>	<u>\$198,576.27</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$211.24		\$211.24
2250 - ACCRUED EXPENSES	\$363.59		\$363.59
Total LIABILITIES	<u>\$916.83</u>	<u>\$0.00</u>	<u>\$916.83</u>

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12/31/2023

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$18,670.23		\$18,670.23
3500 - RESERVE EQUITY		\$174,528.82	\$174,528.82
Total EQUITY	<u>\$18,670.23</u>	<u>\$174,528.82</u>	<u>\$193,199.05</u>
Net Income	<u>\$2,788.66</u>	<u>\$1,671.73</u>	<u>\$4,460.39</u>
Liabilities and Equity Total	<u>\$22,375.72</u>	<u>\$176,200.55</u>	<u>\$198,576.27</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$12,870.00	\$12,870.00	\$0.00	0.00%	\$25,740.00	\$12,870.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$3.85	\$0.00	\$3.85	100.00%	\$0.00	(\$3.85)
4600 - INTEREST INCOME	\$2.43	\$0.00	\$2.43	100.00%	\$13.76	\$0.00	\$13.76	100.00%	\$0.00	(\$13.76)
Total INCOME	\$2,147.43	\$2,145.00	\$2.43	0.11%	\$12,887.61	\$12,870.00	\$17.61	0.14%	\$25,740.00	\$12,852.39
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$2,147.43	\$2,145.00	\$2.43	0.11%	\$9,387.61	\$9,370.00	\$17.61	0.19%	\$18,740.00	\$9,352.39
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.18	\$102.00	\$13.82	13.55%	\$529.08	\$612.00	\$82.92	13.55%	\$1,224.00	\$694.92
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$166.57	\$216.00	\$49.43	22.88%	\$216.00	\$49.43
Total ADMINISTRATIVE	\$88.18	\$102.00	\$13.82	13.55%	\$695.65	\$828.00	\$132.35	15.98%	\$1,440.00	\$744.35
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$32.89	\$500.00	\$467.11	93.42%	\$1,102.31	\$3,000.00	\$1,897.69	63.26%	\$6,000.00	\$4,897.69
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$56.80	\$0.00	(\$56.80)	(100.00%)	\$0.00	(\$56.80)
Total LANDSCAPE	\$32.89	\$500.00	\$467.11	93.42%	\$1,159.11	\$3,000.00	\$1,840.89	61.36%	\$6,000.00	\$4,840.89
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$129.15	\$125.00	(\$4.15)	(3.32%)	\$788.99	\$750.00	(\$38.99)	(5.20%)	\$1,500.00	\$711.01
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,581.27	\$250.00	(\$1,331.27)	(532.51%)	\$500.00	(\$1,081.27)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$48.00	\$48.00	100.00%	\$0.00	\$288.00	\$288.00	100.00%	\$576.00	\$576.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	(\$146.50)	\$250.00	\$396.50	158.60%	\$500.00	\$646.50
<u>Total MAINTENANCE</u>	\$129.15	\$298.00	\$168.85	56.66%	\$2,223.76	\$1,788.00	(\$435.76)	(24.37%)	\$3,576.00	\$1,352.24
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.00	\$58.00	100.00%	\$0.00	\$348.00	\$348.00	100.00%	\$696.00	\$696.00
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.00	\$58.00	(100.00%)	\$0.00	\$348.00	\$348.00	(100.00%)	\$696.00	\$696.00
<u>UTILITIES</u>										
7050 - INTERNET	\$145.46	\$160.00	\$14.54	9.09%	\$1,170.45	\$960.00	(\$210.45)	(21.92%)	\$1,920.00	\$749.55
7100 - ELECTRICITY	\$43.62	\$100.00	\$56.38	56.38%	\$460.65	\$626.00	\$165.35	26.41%	\$1,246.00	\$785.35
7500 - TELEPHONE	\$115.90	\$102.00	(\$13.90)	(13.63%)	\$609.40	\$612.00	\$2.60	0.42%	\$1,224.00	\$614.60
7900 - WATER/SEWER	\$38.47	\$80.00	\$41.53	51.91%	\$279.93	\$480.00	\$200.07	41.68%	\$960.00	\$680.07
<u>Total UTILITIES</u>	\$343.45	\$442.00	\$98.55	22.30%	\$2,520.43	\$2,678.00	\$157.57	5.88%	\$5,350.00	\$2,829.57
Total Expense	\$593.67	\$1,400.00	\$806.33	57.60%	\$6,598.95	\$8,642.00	\$2,043.05	23.64%	\$17,062.00	\$10,463.05
Canyons Operating Net Income	\$1,553.76	\$745.00	\$808.76	108.56%	\$2,788.66	\$728.00	\$2,060.66	283.06%	\$1,678.00	(\$1,110.66)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$12,870.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.97	\$0.00	\$0.97	\$0.94	\$0.00	\$3.85
4600 - INTEREST INCOME	\$1.94	\$2.28	\$2.32	\$2.42	\$2.37	\$2.43	\$13.76
<u>Total INCOME</u>	\$2,147.91	\$2,148.25	\$2,147.32	\$2,148.39	\$2,148.31	\$2,147.43	\$12,887.61
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
<i>Total Income</i>	\$397.91	\$2,148.25	\$2,147.32	\$398.39	\$2,148.31	\$2,147.43	\$9,387.61
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$529.08
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$166.57	\$0.00	\$166.57
<u>Total ADMINISTRATIVE</u>	\$88.18	\$88.18	\$88.18	\$88.18	\$254.75	\$88.18	\$695.65
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$500.00	\$47.49	\$173.29	\$145.36	\$203.28	\$32.89	\$1,102.31
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$56.80	\$0.00	\$0.00	\$56.80
<u>Total LANDSCAPE</u>	\$500.00	\$47.49	\$173.29	\$202.16	\$203.28	\$32.89	\$1,159.11
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$134.68	\$0.00	\$143.09	\$382.07	\$129.15	\$788.99
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,581.27	\$0.00	\$1,581.27
6600 - SNOW REMOVAL	\$0.00	(\$146.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$146.50)
<u>Total MAINTENANCE</u>	\$0.00	(\$11.82)	\$0.00	\$143.09	\$1,963.34	\$129.15	\$2,223.76

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
<u>UTILITIES</u>							
7050 - INTERNET	\$0.00	\$598.30	\$142.23	\$142.23	\$142.23	\$145.46	\$1,170.45
7100 - ELECTRICITY	\$95.37	\$101.11	\$92.27	\$82.77	\$45.51	\$43.62	\$460.65
7500 - TELEPHONE	\$98.90	\$94.98	\$95.00	\$97.31	\$107.31	\$115.90	\$609.40
7900 - WATER/SEWER	\$66.54	\$43.14	\$38.47	\$50.17	\$43.14	\$38.47	\$279.93
<u>Total UTILITIES</u>	\$260.81	\$837.53	\$367.97	\$372.48	\$338.19	\$343.45	\$2,520.43
<i>Total Expense</i>	\$848.99	\$961.38	\$629.44	\$805.91	\$2,759.56	\$593.67	\$6,598.95
Operating Net Income	(\$451.08)	\$1,186.87	\$1,517.88	(\$407.52)	(\$611.25)	\$1,553.76	\$2,788.66

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2023 - 12/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$2,397.68
<u>Total INCOME</u>	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$2,397.68
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
 <i>Total Reserve Income</i>	\$2,076.48	\$383.76	\$361.20	\$2,180.64	\$439.68	\$455.92	\$5,897.68
 Reserve Expense							
<u>COMMON AREA</u>							
9300 - GATES - RESERVES	\$2,364.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,364.04
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$1,861.91
<u>Total COMMON AREA</u>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
 <i>Total Reserve Expense</i>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
 Reserve Net Income	(\$287.56)	(\$1,478.15)	\$361.20	\$2,180.64	\$439.68	\$455.92	\$1,671.73

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$455.92	\$0.00	\$455.92	100.00%	\$2,397.68	\$0.00	\$2,397.68	100.00%	\$0.00	(\$2,397.68)
Total INCOME	\$455.92	\$0.00	\$455.92	100.00%	\$2,397.68	\$0.00	\$2,397.68	100.00%	\$0.00	(\$2,397.68)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$455.92	\$0.00	\$455.92	100.00%	\$5,897.68	\$3,500.00	\$2,397.68	68.51%	\$7,000.00	\$1,102.32
Reserve Expense										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$12,855.00	\$12,855.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$614.00	(\$1,750.04)
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,861.91	\$0.00	(\$1,861.91)	(100.00%)	\$0.00	(\$1,861.91)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Reserve Net Income	\$455.92	\$0.00	\$455.92	100.00%	\$1,671.73	(\$9,969.00)	\$11,640.73	(116.77%)	(\$6,469.00)	(\$8,140.73)
Canyons Reserve Net Income	\$455.92	\$0.00	\$455.92	100.00%	\$1,671.73	(\$9,969.00)	\$11,640.73	(116.77%)	(\$6,469.00)	(\$8,140.73)