

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

11/30/2023

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 9905	\$2,957.11		\$2,957.11
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,779.65		\$15,779.65
1067 - ALLIANCE LEGENDS RESERVE MM-9481		\$1,323.55	\$1,323.55
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422		\$34,361.36	\$34,361.36
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k		\$20,619.99	\$20,619.99
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,503.61	\$20,503.61
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,453.10	\$25,453.10
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k		\$20,157.71	\$20,157.71
Total CASH	<u>\$18,736.76</u>	<u>\$122,419.32</u>	<u>\$141,156.08</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$177.00		\$177.00
1280 - A/R OTHER	\$5.16		\$5.16
Total ACCOUNTS RECEIVABLE	<u>\$182.16</u>		<u>\$182.16</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$390.59		\$390.59
Total OTHER ASSETS	<u>\$390.59</u>	<u>\$0.00</u>	<u>\$390.59</u>
<b>Assets Total</b>	<u>\$19,309.51</u>	<u>\$122,419.32</u>	<u>\$141,728.83</u>

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

11/30/2023

	The Legends Operating	The Legends Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$63.65		\$63.65
2250 - ACCRUED EXPENSES	\$943.10		\$943.10
Total LIABILITIES	<u>\$4,024.75</u>	<u>\$0.00</u>	<u>\$4,024.75</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
<b>Net Income</b>	<u>\$159.78</u>	<u>(\$60.06)</u>	<u>\$99.72</u>
<b>Liabilities and Equity Total</b>	<u>\$19,309.51</u>	<u>\$122,419.32</u>	<u>\$141,728.83</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**11/1/2023 - 11/30/2023**

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$14,160.00	\$14,160.00	\$0.00	0.00%	\$33,984.00	\$19,824.00
4310 - ASSESSMENT INTEREST	\$1.68	\$0.00	\$1.68	100.00%	\$13.86	\$0.00	\$13.86	100.00%	\$0.00	(\$13.86)
4600 - INTEREST INCOME	\$2.02	\$0.00	\$2.02	100.00%	\$10.20	\$0.00	\$10.20	100.00%	\$0.00	(\$10.20)
<b>Total INCOME</b>	<b>\$2,835.70</b>	<b>\$2,832.00</b>	<b>\$3.70</b>	<b>0.13%</b>	<b>\$14,184.06</b>	<b>\$14,160.00</b>	<b>\$24.06</b>	<b>0.17%</b>	<b>\$33,984.00</b>	<b>\$19,799.94</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$3,500.00)</b>	<b>(\$3,500.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$3,500.00)</b>
<b>Total Income</b>	<b>\$2,835.70</b>	<b>\$2,832.00</b>	<b>\$3.70</b>	<b>0.13%</b>	<b>\$10,684.06</b>	<b>\$10,660.00</b>	<b>\$24.06</b>	<b>0.23%</b>	<b>\$26,984.00</b>	<b>\$16,299.94</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.77	\$9.66	12.92%	\$325.55	\$373.82	\$48.27	12.91%	\$897.15	\$571.60
8600 - RESERVE STUDY	\$457.29	\$0.00	(\$457.29)	(100.00%)	\$457.29	\$262.00	(\$195.29)	(74.54%)	\$262.00	(\$195.29)
<b>Total ADMINISTRATIVE</b>	<b>\$522.40</b>	<b>\$74.77</b>	<b>(\$447.63)</b>	<b>(598.68%)</b>	<b>\$782.84</b>	<b>\$635.82</b>	<b>(\$147.02)</b>	<b>(23.12%)</b>	<b>\$1,159.15</b>	<b>\$376.31</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$943.10	\$1,254.33	\$311.23	24.81%	\$6,017.66	\$6,271.66	\$254.00	4.05%	\$15,052.00	\$9,034.34
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$425.00	\$425.00	100.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,582.55	\$500.00	(\$1,082.55)	(216.51%)	\$1,000.00	(\$582.55)
<b>Total LANDSCAPE</b>	<b>\$943.10</b>	<b>\$1,254.33</b>	<b>\$311.23</b>	<b>24.81%</b>	<b>\$7,600.21</b>	<b>\$7,196.66</b>	<b>(\$403.55)</b>	<b>(5.61%)</b>	<b>\$16,977.00</b>	<b>\$9,376.79</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**11/1/2023 - 11/30/2023**

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$120.00	\$120.00	100.00%	(\$20.57)	\$600.00	\$620.57	103.43%	\$1,440.00	\$1,460.57
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$650.00	\$650.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$102.60)	\$0.00	\$102.60	(100.00%)	\$0.00	\$102.60
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$120.00</b>	<b>\$120.00</b>	<b>(100.00%)</b>	<b>(\$123.17)</b>	<b>\$1,500.00</b>	<b>\$1,623.17</b>	<b>108.21%</b>	<b>\$3,240.00</b>	<b>\$3,363.17</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$593.00</b>	<b>\$593.00</b>	<b>(100.00%)</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$91.25	\$100.00	\$8.75	8.75%	\$717.18	\$640.00	(\$77.18)	(12.06%)	\$1,479.85	\$762.67
7500 - TELEPHONE	\$118.87	\$95.00	(\$23.87)	(25.13%)	\$503.96	\$475.00	(\$28.96)	(6.10%)	\$1,140.00	\$636.04
7900 - WATER/SEWER	\$60.35	\$40.00	(\$20.35)	(50.88%)	\$1,043.26	\$1,640.00	\$596.74	36.39%	\$2,395.00	\$1,351.74
<b><u>Total UTILITIES</u></b>	<b>\$270.47</b>	<b>\$235.00</b>	<b>(\$35.47)</b>	<b>(15.09%)</b>	<b>\$2,264.40</b>	<b>\$2,755.00</b>	<b>\$490.60</b>	<b>17.81%</b>	<b>\$5,014.85</b>	<b>\$2,750.45</b>
<b>Total Expense</b>	<b>\$1,735.97</b>	<b>\$1,684.10</b>	<b>(\$51.87)</b>	<b>(3.08%)</b>	<b>\$10,524.28</b>	<b>\$12,680.48</b>	<b>\$2,156.20</b>	<b>17.00%</b>	<b>\$26,984.00</b>	<b>\$16,459.72</b>
<b>The Legends Operating Net Income</b>	<b>\$1,099.73</b>	<b>\$1,147.90</b>	<b>(\$48.17)</b>	<b>(4.20%)</b>	<b>\$159.78</b>	<b>(\$2,020.48)</b>	<b>\$2,180.26</b>	<b>(107.91%)</b>	<b>\$0.00</b>	<b>(\$159.78)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**11/1/2023 - 11/30/2023**

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$305.16	\$0.00	\$305.16	100.00%	\$1,327.54	\$0.00	\$1,327.54	100.00%	\$0.00	(\$1,327.54)
<b>Total INCOME</b>	<b>\$305.16</b>	<b>\$0.00</b>	<b>\$305.16</b>	<b>100.00%</b>	<b>\$1,327.54</b>	<b>\$0.00</b>	<b>\$1,327.54</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$1,327.54)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$3,500.00</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$3,500.00</b>
<b>Total Reserve Income</b>	<b>\$305.16</b>	<b>\$0.00</b>	<b>\$305.16</b>	<b>100.00%</b>	<b>\$4,827.54</b>	<b>\$3,500.00</b>	<b>\$1,327.54</b>	<b>37.93%</b>	<b>\$7,000.00</b>	<b>\$2,172.46</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,568.28	\$0.00	(\$2,568.28)	(100.00%)	\$0.00	(\$2,568.28)
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,887.60</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,887.60</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>
<b>Reserve Net Income</b>	<b>\$305.16</b>	<b>\$0.00</b>	<b>\$305.16</b>	<b>100.00%</b>	<b>(\$60.06)</b>	<b>\$3,500.00</b>	<b>(\$3,560.06)</b>	<b>(101.72%)</b>	<b>\$7,000.00</b>	<b>\$7,060.06</b>
<b>The Legends Reserve Net Income</b>	<b>\$305.16</b>	<b>\$0.00</b>	<b>\$305.16</b>	<b>100.00%</b>	<b>(\$60.06)</b>	<b>\$3,500.00</b>	<b>(\$3,560.06)</b>	<b>(101.72%)</b>	<b>\$7,000.00</b>	<b>\$7,060.06</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2023 - 11/30/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
<b>Income</b>						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$14,160.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$1.74	\$3.48	\$1.68	\$13.86
4600 - INTEREST INCOME	\$2.05	\$2.10	\$1.99	\$2.04	\$2.02	\$10.20
<u>Total INCOME</u>	<u>\$2,837.53</u>	<u>\$2,837.58</u>	<u>\$2,835.73</u>	<u>\$2,837.52</u>	<u>\$2,835.70</u>	<u>\$14,184.06</u>
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>(\$3,500.00)</u>
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$2,835.73	\$1,087.52	\$2,835.70	\$10,684.06
<b>Expense</b>						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$325.55
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$457.29	\$457.29
<u>Total ADMINISTRATIVE</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$522.40</u>	<u>\$782.84</u>
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$1,739.61	\$1,010.65	\$943.10	\$6,017.66
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$734.92	\$28.40	\$0.00	\$1,582.55
<u>Total LANDSCAPE</u>	<u>\$1,250.00</u>	<u>\$1,893.53</u>	<u>\$2,474.53</u>	<u>\$1,039.05</u>	<u>\$943.10</u>	<u>\$7,600.21</u>
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	\$0.00	\$129.15	\$0.00	(\$20.57)
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	\$0.00	\$0.00	\$0.00	(\$102.60)
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>(\$252.32)</u>	<u>\$0.00</u>	<u>\$129.15</u>	<u>\$0.00</u>	<u>(\$123.17)</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2023 - 11/30/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$158.96	\$161.84	\$150.73	\$154.40	\$91.25	\$717.18
7500 - TELEPHONE	\$96.56	\$96.12	\$96.00	\$96.41	\$118.87	\$503.96
7900 - WATER/SEWER	\$186.66	\$242.80	\$329.35	\$224.10	\$60.35	\$1,043.26
<u>Total UTILITIES</u>	<u>\$442.18</u>	<u>\$500.76</u>	<u>\$576.08</u>	<u>\$474.91</u>	<u>\$270.47</u>	<u>\$2,264.40</u>
 <i>Total Expense</i>	 \$1,757.29	 \$2,207.08	 \$3,115.72	 \$1,708.22	 \$1,735.97	 \$10,524.28
 Operating Net Income	 <u>(\$669.76)</u>	 <u>\$630.50</u>	 <u>(\$279.99)</u>	 <u>(\$620.70)</u>	 <u>\$1,099.73</u>	 <u>\$159.78</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Reserve**

**7/1/2023 - 11/30/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
<b>Reserve Income</b>						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$1,327.54
<u>Total INCOME</u>	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$1,327.54
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$244.80	\$2,054.45	\$305.16	\$4,827.54
<b>Reserve Expense</b>						
<u>COMMON AREA</u>						
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$2,319.32
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$1,710.03	\$858.25	\$0.00	\$2,568.28
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$4,887.60
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$4,887.60
 Reserve Net Income	 \$1,968.72	 \$254.41	 (\$1,465.23)	 (\$1,123.12)	 \$305.16	 (\$60.06)