

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

11/30/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$15,798.30		\$15,798.30
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,560.74		\$35,560.74
1063 - ALLIANCE DESERT MTN RESERVE MM-8946		\$11,499.54	\$11,499.54
1063.1 - ALLIANCE DESERT MTN RESERVE ICS-4624		\$51,675.48	\$51,675.48
1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k		\$56,704.97	\$56,704.97
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k		\$61,510.80	\$61,510.80
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k		\$81,449.94	\$81,449.94
1063.9 - ALLIANCE DST MTN RES CDARS-3909(10/3/24)5.16% \$40k		\$40,315.42	\$40,315.42
Total CASH	<u>\$51,359.04</u>	<u>\$303,156.15</u>	<u>\$354,515.19</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$1,965.00		\$1,965.00
1280 - A/R OTHER	\$156.94		\$156.94
Total ACCOUNTS RECEIVABLE	<u>\$2,121.94</u>		<u>\$2,121.94</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$1,465.08		\$1,465.08
Total OTHER ASSETS	<u>\$1,465.08</u>	<u>\$0.00</u>	<u>\$1,465.08</u>
<b>Assets Total</b>	<u>\$54,946.06</u>	<u>\$303,156.15</u>	<u>\$358,102.21</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**11/30/2023**

	<b>Desert Mountain Operating</b>	<b>Desert Mountain Reserve</b>	<b>Total</b>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$12,060.00		\$12,060.00
2200 - ACCOUNTS PAYABLE	\$142.23	\$9,686.25	\$9,828.48
2250 - ACCRUED EXPENSES	\$638.11		\$638.11
Total LIABILITIES	<u>\$13,590.34</u>	<u>\$9,686.25</u>	<u>\$23,276.59</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$41,514.90		\$41,514.90
3500 - RESERVE EQUITY		\$318,478.88	\$318,478.88
Total EQUITY	<u>\$41,514.90</u>	<u>\$318,478.88</u>	<u>\$359,993.78</u>
<b>Net Income</b>	<u>(\$159.18)</u>	<u>(\$25,008.98)</u>	<u>(\$25,168.16)</u>
<b>Liabilities and Equity Total</b>	<u>\$54,946.06</u>	<u>\$303,156.15</u>	<u>\$358,102.21</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**11/1/2023 - 11/30/2023**

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$60,300.00	\$60,300.00	\$0.00	0.00%	\$144,720.00	\$84,420.00
4310 - ASSESSMENT INTEREST	\$16.72	\$0.00	\$16.72	100.00%	\$95.15	\$0.00	\$95.15	100.00%	\$0.00	(\$95.15)
4600 - INTEREST INCOME	\$4.71	\$0.00	\$4.71	100.00%	\$23.44	\$0.00	\$23.44	100.00%	\$0.00	(\$23.44)
<b>Total INCOME</b>	<b>\$12,081.43</b>	<b>\$12,060.00</b>	<b>\$21.43</b>	<b>0.18%</b>	<b>\$60,418.59</b>	<b>\$60,300.00</b>	<b>\$118.59</b>	<b>0.20%</b>	<b>\$144,720.00</b>	<b>\$84,301.41</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$27,500.00)</b>	<b>(\$27,500.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$55,000.00)</b>	<b>(\$27,500.00)</b>
<b>Total Income</b>	<b>\$12,081.43</b>	<b>\$12,060.00</b>	<b>\$21.43</b>	<b>0.18%</b>	<b>\$32,918.59</b>	<b>\$32,800.00</b>	<b>\$118.59</b>	<b>0.36%</b>	<b>\$89,720.00</b>	<b>\$56,801.41</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$280.33	\$36.15	12.90%	\$1,220.90	\$1,401.65	\$180.75	12.90%	\$3,364.00	\$2,143.10
8600 - RESERVE STUDY	\$789.66	\$0.00	(\$789.66)	(100.00%)	\$789.66	\$1,024.00	\$234.34	22.88%	\$1,024.00	\$234.34
<b>Total ADMINISTRATIVE</b>	<b>\$1,033.84</b>	<b>\$280.33</b>	<b>(\$753.51)</b>	<b>(268.79%)</b>	<b>\$2,010.56</b>	<b>\$2,425.65</b>	<b>\$415.09</b>	<b>17.11%</b>	<b>\$4,388.00</b>	<b>\$2,377.44</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$197.41	\$821.50	\$624.09	75.97%	\$2,497.72	\$4,107.50	\$1,609.78	39.19%	\$9,858.00	\$7,360.28
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$273.74	\$500.00	\$226.26	45.25%	\$1,000.00	\$726.26
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$479.68	\$250.00	(\$229.68)	(91.87%)	\$500.00	\$20.32
<b>Total LANDSCAPE</b>	<b>\$197.41</b>	<b>\$946.50</b>	<b>\$749.09</b>	<b>79.14%</b>	<b>\$3,251.14</b>	<b>\$4,857.50</b>	<b>\$1,606.36</b>	<b>33.07%</b>	<b>\$11,358.00</b>	<b>\$8,106.86</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**11/1/2023 - 11/30/2023**

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$2,083.35	\$2,083.35	100.00%	\$5,000.00	\$5,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$207.14	\$354.15	\$147.01	41.51%	\$850.00	\$642.86
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,458.35	\$1,458.35	100.00%	\$3,208.33	\$3,208.33
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$3,406.15	\$0.00	(\$3,406.15)	(100.00%)	\$0.00	(\$3,406.15)
6600 - SNOW REMOVAL	\$0.00	\$250.00	\$250.00	100.00%	(\$270.00)	\$250.00	\$520.00	208.00%	\$1,700.00	\$1,970.00
<b>Total MAINTENANCE</b>	<b>\$0.00</b>	<b>\$1,029.17</b>	<b>\$1,029.17</b>	<b>(100.00%)</b>	<b>\$3,343.29</b>	<b>\$4,145.85</b>	<b>\$802.56</b>	<b>19.36%</b>	<b>\$10,758.33</b>	<b>\$7,415.04</b>
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$877.00	\$995.00	\$118.00	11.86%	\$8,435.64	\$10,275.00	\$1,839.36	17.90%	\$21,215.00	\$12,779.36
6455 - POOL REPAIRS & MAINTENANCE	\$4.61	\$0.00	(\$4.61)	(100.00%)	\$2,464.56	\$1,500.00	(\$964.56)	(64.30%)	\$3,000.00	\$535.44
6460 - POOL SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	\$2,684.27	\$2,687.50	\$3.23	0.12%	\$5,375.00	\$2,690.73
7300 - POOL GAS	\$523.42	\$900.00	\$376.58	41.84%	\$2,013.38	\$5,000.00	\$2,986.62	59.73%	\$11,725.00	\$9,711.62
7510 - TELEPHONE - POOL	\$208.46	\$257.00	\$48.54	18.89%	\$1,017.28	\$1,285.00	\$267.72	20.83%	\$3,084.00	\$2,066.72
<b>Total POOL/SPA/CLUBHOUSE</b>	<b>\$1,613.49</b>	<b>\$2,152.00</b>	<b>\$538.51</b>	<b>25.02%</b>	<b>\$16,615.13</b>	<b>\$20,747.50</b>	<b>\$4,132.37</b>	<b>19.92%</b>	<b>\$44,399.00</b>	<b>\$27,783.87</b>
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	0.00%	(\$158.58)	\$0.00	\$158.58	(100.00%)	\$0.00	\$158.58
<b>Total PROFESSIONAL FEES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$158.58)</b>	<b>\$0.00</b>	<b>\$158.58</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>\$158.58</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>	<b>(100.00%)</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**11/1/2023 - 11/30/2023**

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7050 - INTERNET	\$284.46	\$160.00	(\$124.46)	(77.79%)	\$1,024.99	\$800.00	(\$224.99)	(28.12%)	\$1,920.00	\$895.01
7100 - ELECTRICITY	\$561.17	\$775.00	\$213.83	27.59%	\$3,590.99	\$3,875.00	\$284.01	7.33%	\$9,300.00	\$5,709.01
7500 - TELEPHONE	\$278.59	\$178.00	(\$100.59)	(56.51%)	\$1,391.27	\$892.00	(\$499.27)	(55.97%)	\$2,142.00	\$750.73
7900 - WATER/SEWER	\$271.74	\$354.00	\$82.26	23.24%	\$2,008.98	\$1,769.00	(\$239.98)	(13.57%)	\$4,244.67	\$2,235.69
<b>Total UTILITIES</b>	<b>\$1,395.96</b>	<b>\$1,467.00</b>	<b>\$71.04</b>	<b>4.84%</b>	<b>\$8,016.23</b>	<b>\$7,336.00</b>	<b>(\$680.23)</b>	<b>(9.27%)</b>	<b>\$17,606.67</b>	<b>\$9,590.44</b>
<b>Total Expense</b>	<b>\$4,240.70</b>	<b>\$5,875.00</b>	<b>\$1,634.30</b>	<b>27.82%</b>	<b>\$33,077.77</b>	<b>\$40,572.50</b>	<b>\$7,494.73</b>	<b>18.47%</b>	<b>\$89,570.00</b>	<b>\$56,492.23</b>
<b>Desert Mountain Operating Net Income</b>	<b>\$7,840.73</b>	<b>\$6,185.00</b>	<b>\$1,655.73</b>	<b>26.77%</b>	<b>(\$159.18)</b>	<b>(\$7,772.50)</b>	<b>\$7,613.32</b>	<b>(97.95%)</b>	<b>\$150.00</b>	<b>\$309.18</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve**  
**11/1/2023 - 11/30/2023**

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$835.84	\$0.00	\$835.84	100.00%	\$3,745.05	\$0.00	\$3,745.05	100.00%	\$0.00	(\$3,745.05)
<b>Total INCOME</b>	<b>\$835.84</b>	<b>\$0.00</b>	<b>\$835.84</b>	<b>100.00%</b>	<b>\$3,745.05</b>	<b>\$0.00</b>	<b>\$3,745.05</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$3,745.05)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$27,500.00</b>	<b>\$27,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$55,000.00</b>	<b>\$27,500.00</b>
<b>Total Reserve Income</b>	<b>\$835.84</b>	<b>\$0.00</b>	<b>\$835.84</b>	<b>100.00%</b>	<b>\$31,245.05</b>	<b>\$27,500.00</b>	<b>\$3,745.05</b>	<b>13.62%</b>	<b>\$55,000.00</b>	<b>\$23,754.95</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$9,686.25	\$0.00	(\$9,686.25)	(100.00%)	\$17,169.95	\$38,437.00	\$21,267.05	55.33%	\$38,437.00	\$21,267.05
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$1,044.00	\$1,044.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,027.70	\$0.00	(\$4,027.70)	(100.00%)	\$0.00	(\$4,027.70)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$31,149.00	\$0.00	(\$31,149.00)	(100.00%)	\$0.00	(\$31,149.00)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$1,248.00	\$1,248.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$3,395.57	\$0.00	(\$3,395.57)	(100.00%)	\$7,500.00	\$4,104.43
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$511.81	\$4,581.00	\$4,069.19	88.83%	\$4,581.00	\$4,069.19
9950 - POOL FURNITURE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$3,206.00	\$3,206.00
<b>Total COMMON AREA</b>	<b>\$9,686.25</b>	<b>\$0.00</b>	<b>(\$9,686.25)</b>	<b>100.00%</b>	<b>\$56,254.03</b>	<b>\$48,516.00</b>	<b>(\$7,738.03)</b>	<b>(15.95%)</b>	<b>\$56,016.00</b>	<b>(\$238.03)</b>
<b>Total Reserve Expense</b>	<b>\$9,686.25</b>	<b>\$0.00</b>	<b>(\$9,686.25)</b>	<b>100.00%</b>	<b>\$56,254.03</b>	<b>\$48,516.00</b>	<b>(\$7,738.03)</b>	<b>(15.95%)</b>	<b>\$56,016.00</b>	<b>(\$238.03)</b>
<b>Reserve Net Income</b>	<b>(\$8,850.41)</b>	<b>\$0.00</b>	<b>(\$8,850.41)</b>	<b>100.00%</b>	<b>(\$25,008.98)</b>	<b>(\$21,016.00)</b>	<b>(\$3,992.98)</b>	<b>19.00%</b>	<b>(\$1,016.00)</b>	<b>\$23,992.98</b>
<b>Desert Mountain Reserve Net Income</b>	<b>(\$8,850.41)</b>	<b>\$0.00</b>	<b>(\$8,850.41)</b>	<b>100.00%</b>	<b>(\$25,008.98)</b>	<b>(\$21,016.00)</b>	<b>(\$3,992.98)</b>	<b>19.00%</b>	<b>(\$1,016.00)</b>	<b>\$23,992.98</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Operating**

**7/1/2023 - 11/30/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
<b>Income</b>						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$60,300.00
4310 - ASSESSMENT INTEREST	\$20.38	\$13.41	\$11.43	\$33.21	\$16.72	\$95.15
4600 - INTEREST INCOME	\$4.68	\$4.84	\$4.55	\$4.66	\$4.71	\$23.44
<u>Total INCOME</u>	\$12,085.06	\$12,078.25	\$12,075.98	\$12,097.87	\$12,081.43	\$60,418.59
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	(\$27,500.00)
<i>Total Income</i>	(\$1,664.94)	\$12,078.25	\$12,075.98	(\$1,652.13)	\$12,081.43	\$32,918.59
<b>Expense</b>						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$244.18	\$244.18	\$244.18	\$244.18	\$244.18	\$1,220.90
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$789.66	\$789.66
<u>Total ADMINISTRATIVE</u>	\$244.18	\$244.18	\$244.18	\$244.18	\$1,033.84	\$2,010.56
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$820.00	\$194.40	\$860.33	\$425.58	\$197.41	\$2,497.72
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$273.74	\$0.00	\$0.00	\$273.74
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$479.68	\$0.00	\$0.00	\$0.00	\$479.68
<u>Total LANDSCAPE</u>	\$820.00	\$674.08	\$1,134.07	\$425.58	\$197.41	\$3,251.14

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Operating**

**7/1/2023 - 11/30/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
<u>MAINTENANCE</u>						
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$207.14	\$0.00	\$0.00	\$0.00	\$207.14
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$3,406.15	\$0.00	\$3,406.15
6600 - SNOW REMOVAL	\$0.00	(\$270.00)	\$0.00	\$0.00	\$0.00	(\$270.00)
<u>Total MAINTENANCE</u>	\$0.00	(\$62.86)	\$0.00	\$3,406.15	\$0.00	\$3,343.29
<u>POOL/SPA/CLUBHOUSE</u>						
6450 - POOL SERVICE	\$2,204.56	\$2,204.56	\$2,204.56	\$944.96	\$877.00	\$8,435.64
6455 - POOL REPAIRS & MAINTENANCE	\$421.65	\$0.00	\$1,430.00	\$608.30	\$4.61	\$2,464.56
6460 - POOL SUPPLIES	\$1,193.35	\$390.50	\$702.17	\$398.25	\$0.00	\$2,684.27
7300 - POOL GAS	\$248.88	\$242.97	\$500.00	\$498.11	\$523.42	\$2,013.38
7510 - TELEPHONE - POOL	\$202.50	\$202.45	\$200.00	\$203.87	\$208.46	\$1,017.28
<u>Total POOL/SPA/CLUBHOUSE</u>	\$4,270.94	\$3,040.48	\$5,036.73	\$2,653.49	\$1,613.49	\$16,615.13
<u>PROFESSIONAL FEES</u>						
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	(\$158.58)	\$0.00	(\$158.58)
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$0.00	(\$158.58)	\$0.00	(\$158.58)
<u>UTILITIES</u>						
7050 - INTERNET	\$0.00	\$446.07	\$152.23	\$142.23	\$284.46	\$1,024.99
7100 - ELECTRICITY	\$824.80	\$845.98	\$665.52	\$693.52	\$561.17	\$3,590.99
7500 - TELEPHONE	\$278.54	\$278.59	\$278.59	\$276.96	\$278.59	\$1,391.27
7900 - WATER/SEWER	\$400.40	\$491.61	\$444.83	\$400.40	\$271.74	\$2,008.98
<u>Total UTILITIES</u>	\$1,503.74	\$2,062.25	\$1,541.17	\$1,513.11	\$1,395.96	\$8,016.23
<i>Total Expense</i>	\$6,838.86	\$5,958.13	\$7,956.15	\$8,083.93	\$4,240.70	\$33,077.77
<u>Operating Net Income</u>	(\$8,503.80)	\$6,120.12	\$4,119.83	(\$9,736.06)	\$7,840.73	(\$159.18)



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Reserve**

**7/1/2023 - 11/30/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
<b>Reserve Income</b>						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$620.42	\$737.50	\$711.21	\$840.08	\$835.84	\$3,745.05
<u>Total INCOME</u>	\$620.42	\$737.50	\$711.21	\$840.08	\$835.84	\$3,745.05
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$27,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$27,500.00
<i>Total Reserve Income</i>	\$14,370.42	\$737.50	\$711.21	\$14,590.08	\$835.84	\$31,245.05
<b>Reserve Expense</b>						
<u>COMMON AREA</u>						
9200 - ASPHALT & CONCRETE -RESERVES	\$5,358.10	\$0.00	\$2,125.60	\$0.00	\$9,686.25	\$17,169.95
9300 - GATES - RESERVES	\$4,027.70	\$0.00	\$0.00	\$0.00	\$0.00	\$4,027.70
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$31,149.00	\$0.00	\$31,149.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	\$3,395.57	\$0.00	\$3,395.57
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	\$511.81	\$0.00	\$511.81
<u>Total COMMON AREA</u>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$9,686.25	\$56,254.03
<i>Total Reserve Expense</i>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$9,686.25	\$56,254.03
<b>Reserve Net Income</b>	\$4,984.62	\$737.50	(\$1,414.39)	(\$20,466.30)	(\$8,850.41)	(\$25,008.98)