

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

11/30/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 9863	\$5,878.72		\$5,878.72
1011.5 - ALLIANCE CANYONS ICS-2616	\$18,305.00		\$18,305.00
1061 - ALLIANCE CANYONS RESERVE MM-5644		\$1,507.71	\$1,507.71
1061.1 - ALLIANCE CANYONS RESERVE ICS-3771		\$42,404.04	\$42,404.04
1061.2 - ALLIANCE CANYONS RES CDARS-3844(01/04/2024)2.50% \$30k		\$30,115.94	\$30,115.94
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k		\$30,755.41	\$30,755.41
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k		\$40,724.97	\$40,724.97
1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16% \$30k		\$30,236.56	\$30,236.56
Total CASH	<u>\$24,183.72</u>	<u>\$175,744.63</u>	<u>\$199,928.35</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$1.91		\$1.91
Total ACCOUNTS RECEIVABLE	<u>\$100.91</u>		<u>\$100.91</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$529.08		\$529.08
Total OTHER ASSETS	<u>\$529.08</u>	<u>\$0.00</u>	<u>\$529.08</u>
Assets Total	<u>\$24,813.71</u>	<u>\$175,744.63</u>	<u>\$200,558.34</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

11/30/2023

	Canyons Operating	Canyons Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$2,105.57		\$2,105.57
2250 - ACCRUED EXPENSES	\$316.01		\$316.01
Total LIABILITIES	<u>\$4,908.58</u>	<u>\$0.00</u>	<u>\$4,908.58</u>
EQUITY			
3200 - OPERATING EQUITY	\$18,670.23		\$18,670.23
3500 - RESERVE EQUITY		\$174,528.82	\$174,528.82
Total EQUITY	<u>\$18,670.23</u>	<u>\$174,528.82</u>	<u>\$193,199.05</u>
Net Income	<u>\$1,234.90</u>	<u>\$1,215.81</u>	<u>\$2,450.71</u>
Liabilities and Equity Total	<u>\$24,813.71</u>	<u>\$175,744.63</u>	<u>\$200,558.34</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
11/1/2023 - 11/30/2023

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$10,725.00	\$10,725.00	\$0.00	0.00%	\$25,740.00	\$15,015.00
4310 - ASSESSMENT INTEREST	\$0.94	\$0.00	\$0.94	100.00%	\$3.85	\$0.00	\$3.85	100.00%	\$0.00	(\$3.85)
4600 - INTEREST INCOME	\$2.37	\$0.00	\$2.37	100.00%	\$11.33	\$0.00	\$11.33	100.00%	\$0.00	(\$11.33)
Total INCOME	\$2,148.31	\$2,145.00	\$3.31	0.15%	\$10,740.18	\$10,725.00	\$15.18	0.14%	\$25,740.00	\$14,999.82
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$2,148.31	\$2,145.00	\$3.31	0.15%	\$7,240.18	\$7,225.00	\$15.18	0.21%	\$18,740.00	\$11,499.82
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.18	\$102.00	\$13.82	13.55%	\$440.90	\$510.00	\$69.10	13.55%	\$1,224.00	\$783.10
8600 - RESERVE STUDY	\$166.57	\$0.00	(\$166.57)	(100.00%)	\$166.57	\$216.00	\$49.43	22.88%	\$216.00	\$49.43
Total ADMINISTRATIVE	\$254.75	\$102.00	(\$152.75)	(149.75%)	\$607.47	\$726.00	\$118.53	16.33%	\$1,440.00	\$832.53
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$203.28	\$500.00	\$296.72	59.34%	\$1,069.42	\$2,500.00	\$1,430.58	57.22%	\$6,000.00	\$4,930.58
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$56.80	\$0.00	(\$56.80)	(100.00%)	\$0.00	(\$56.80)
Total LANDSCAPE	\$203.28	\$500.00	\$296.72	59.34%	\$1,126.22	\$2,500.00	\$1,373.78	54.95%	\$6,000.00	\$4,873.78
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$382.07	\$125.00	(\$257.07)	(205.66%)	\$659.84	\$625.00	(\$34.84)	(5.57%)	\$1,500.00	\$840.16
6550 - STREET LIGHT MAINTENANCE	\$1,581.27	\$0.00	(\$1,581.27)	(100.00%)	\$1,581.27	\$250.00	(\$1,331.27)	(532.51%)	\$500.00	(\$1,081.27)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
11/1/2023 - 11/30/2023

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$48.00	\$48.00	100.00%	\$0.00	\$240.00	\$240.00	100.00%	\$576.00	\$576.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	(\$146.50)	\$125.00	\$271.50	217.20%	\$500.00	\$646.50
<u>Total MAINTENANCE</u>	\$1,963.34	\$298.00	(\$1,665.34)	(558.84%)	\$2,094.61	\$1,490.00	(\$604.61)	(40.58%)	\$3,576.00	\$1,481.39
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.00	\$58.00	100.00%	\$0.00	\$290.00	\$290.00	100.00%	\$696.00	\$696.00
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.00	\$58.00	(100.00%)	\$0.00	\$290.00	\$290.00	(100.00%)	\$696.00	\$696.00
<u>UTILITIES</u>										
7050 - INTERNET	\$142.23	\$160.00	\$17.77	11.11%	\$1,024.99	\$800.00	(\$224.99)	(28.12%)	\$1,920.00	\$895.01
7100 - ELECTRICITY	\$45.51	\$100.00	\$54.49	54.49%	\$417.03	\$526.00	\$108.97	20.72%	\$1,246.00	\$828.97
7500 - TELEPHONE	\$107.31	\$102.00	(\$5.31)	(5.21%)	\$493.50	\$510.00	\$16.50	3.24%	\$1,224.00	\$730.50
7900 - WATER/SEWER	\$43.14	\$80.00	\$36.86	46.08%	\$241.46	\$400.00	\$158.54	39.64%	\$960.00	\$718.54
<u>Total UTILITIES</u>	\$338.19	\$442.00	\$103.81	23.49%	\$2,176.98	\$2,236.00	\$59.02	2.64%	\$5,350.00	\$3,173.02
Total Expense	\$2,759.56	\$1,400.00	(\$1,359.56)	(97.11%)	\$6,005.28	\$7,242.00	\$1,236.72	17.08%	\$17,062.00	\$11,056.72
Canyons Operating Net Income	(\$611.25)	\$745.00	(\$1,356.25)	(182.05%)	\$1,234.90	(\$17.00)	\$1,251.90	(7,364.12%)	\$1,678.00	\$443.10

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
11/1/2023 - 11/30/2023

Accounts	11/1/2023 - 11/30/2023				7/1/2023 - 11/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$439.68	\$0.00	\$439.68	100.00%	\$1,941.76	\$0.00	\$1,941.76	100.00%	\$0.00	(\$1,941.76)
Total INCOME	\$439.68	\$0.00	\$439.68	100.00%	\$1,941.76	\$0.00	\$1,941.76	100.00%	\$0.00	(\$1,941.76)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$439.68	\$0.00	\$439.68	100.00%	\$5,441.76	\$3,500.00	\$1,941.76	55.48%	\$7,000.00	\$1,558.24
Reserve Expense										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$12,855.00	\$12,855.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$614.00	(\$1,750.04)
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,861.91	\$0.00	(\$1,861.91)	(100.00%)	\$0.00	(\$1,861.91)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Reserve Net Income	\$439.68	\$0.00	\$439.68	100.00%	\$1,215.81	(\$9,969.00)	\$11,184.81	(112.20%)	(\$6,469.00)	(\$7,684.81)
Canyons Reserve Net Income	\$439.68	\$0.00	\$439.68	100.00%	\$1,215.81	(\$9,969.00)	\$11,184.81	(112.20%)	(\$6,469.00)	(\$7,684.81)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 11/30/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$10,725.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.97	\$0.00	\$0.97	\$0.94	\$3.85
4600 - INTEREST INCOME	\$1.94	\$2.28	\$2.32	\$2.42	\$2.37	\$11.33
<u>Total INCOME</u>	<u>\$2,147.91</u>	<u>\$2,148.25</u>	<u>\$2,147.32</u>	<u>\$2,148.39</u>	<u>\$2,148.31</u>	<u>\$10,740.18</u>
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>(\$3,500.00)</u>
<i>Total Income</i>	\$397.91	\$2,148.25	\$2,147.32	\$398.39	\$2,148.31	\$7,240.18
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$440.90
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$166.57	\$166.57
<u>Total ADMINISTRATIVE</u>	<u>\$88.18</u>	<u>\$88.18</u>	<u>\$88.18</u>	<u>\$88.18</u>	<u>\$254.75</u>	<u>\$607.47</u>
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$500.00	\$47.49	\$173.29	\$145.36	\$203.28	\$1,069.42
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$56.80	\$0.00	\$56.80
<u>Total LANDSCAPE</u>	<u>\$500.00</u>	<u>\$47.49</u>	<u>\$173.29</u>	<u>\$202.16</u>	<u>\$203.28</u>	<u>\$1,126.22</u>
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$134.68	\$0.00	\$143.09	\$382.07	\$659.84
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,581.27	\$1,581.27
6600 - SNOW REMOVAL	\$0.00	(\$146.50)	\$0.00	\$0.00	\$0.00	(\$146.50)
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>(\$11.82)</u>	<u>\$0.00</u>	<u>\$143.09</u>	<u>\$1,963.34</u>	<u>\$2,094.61</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 11/30/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
<u>UTILITIES</u>						
7050 - INTERNET	\$0.00	\$598.30	\$142.23	\$142.23	\$142.23	\$1,024.99
7100 - ELECTRICITY	\$95.37	\$101.11	\$92.27	\$82.77	\$45.51	\$417.03
7500 - TELEPHONE	\$98.90	\$94.98	\$95.00	\$97.31	\$107.31	\$493.50
7900 - WATER/SEWER	\$66.54	\$43.14	\$38.47	\$50.17	\$43.14	\$241.46
<u>Total UTILITIES</u>	<u>\$260.81</u>	<u>\$837.53</u>	<u>\$367.97</u>	<u>\$372.48</u>	<u>\$338.19</u>	<u>\$2,176.98</u>
<i>Total Expense</i>	\$848.99	\$961.38	\$629.44	\$805.91	\$2,759.56	\$6,005.28
Operating Net Income	<u>(\$451.08)</u>	<u>\$1,186.87</u>	<u>\$1,517.88</u>	<u>(\$407.52)</u>	<u>(\$611.25)</u>	<u>\$1,234.90</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2023 - 11/30/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$1,941.76
<u>Total INCOME</u>	<u>\$326.48</u>	<u>\$383.76</u>	<u>\$361.20</u>	<u>\$430.64</u>	<u>\$439.68</u>	<u>\$1,941.76</u>
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$3,500.00</u>
<i>Total Reserve Income</i>	\$2,076.48	\$383.76	\$361.20	\$2,180.64	\$439.68	\$5,441.76
Reserve Expense						
<u>COMMON AREA</u>						
9300 - GATES - RESERVES	\$2,364.04	\$0.00	\$0.00	\$0.00	\$0.00	\$2,364.04
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$1,861.91	\$0.00	\$0.00	\$0.00	\$1,861.91
<u>Total COMMON AREA</u>	<u>\$2,364.04</u>	<u>\$1,861.91</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,225.95</u>
<i>Total Reserve Expense</i>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$4,225.95
 Reserve Net Income	 <u>(\$287.56)</u>	 <u>(\$1,478.15)</u>	 <u>\$361.20</u>	 <u>\$2,180.64</u>	 <u>\$439.68</u>	 <u>\$1,215.81</u>