

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

10/31/2023

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 9905	\$4,954.94		\$4,954.94
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,777.72		\$15,777.72
1067 - ALLIANCE LEGENDS RESERVE MM-9481		\$2,181.58	\$2,181.58
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422		\$34,357.14	\$34,357.14
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k		\$20,561.61	\$20,561.61
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,441.52	\$20,441.52
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,356.01	\$25,356.01
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k		\$20,074.55	\$20,074.55
Total CASH	<u>\$20,732.66</u>	<u>\$122,972.41</u>	<u>\$143,705.07</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$5.22		\$5.22
Total ACCOUNTS RECEIVABLE	<u>\$359.22</u>		<u>\$359.22</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$455.70		\$455.70
Total OTHER ASSETS	<u>\$455.70</u>	<u>\$0.00</u>	<u>\$455.70</u>
Assets Total	<u>\$21,547.58</u>	<u>\$122,972.41</u>	<u>\$144,519.99</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

10/31/2023

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$378.50	\$858.25	\$1,236.75
2250 - ACCRUED EXPENSES	\$1,134.05		\$1,134.05
Total LIABILITIES	<u>\$7,362.55</u>	<u>\$858.25</u>	<u>\$8,220.80</u>
EQUITY			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
Net Income	<u>(\$939.95)</u>	<u>(\$365.22)</u>	<u>(\$1,305.17)</u>
Liabilities and Equity Total	<u>\$21,547.58</u>	<u>\$122,972.41</u>	<u>\$144,519.99</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
10/1/2023 - 10/31/2023

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$11,328.00	\$11,328.00	\$0.00	0.00%	\$33,984.00	\$22,656.00
4310 - ASSESSMENT INTEREST	\$3.48	\$0.00	\$3.48	100.00%	\$12.18	\$0.00	\$12.18	100.00%	\$0.00	(\$12.18)
4600 - INTEREST INCOME	\$2.04	\$0.00	\$2.04	100.00%	\$8.18	\$0.00	\$8.18	100.00%	\$0.00	(\$8.18)
Total INCOME	\$2,837.52	\$2,832.00	\$5.52	0.19%	\$11,348.36	\$11,328.00	\$20.36	0.18%	\$33,984.00	\$22,635.64
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total TRANSFER BETWEEN FUNDS	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$1,087.52	\$1,082.00	\$5.52	0.51%	\$7,848.36	\$7,828.00	\$20.36	0.26%	\$26,984.00	\$19,135.64
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.76	\$9.65	12.91%	\$260.44	\$299.05	\$38.61	12.91%	\$897.15	\$636.71
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$262.00	\$262.00	100.00%	\$262.00	\$262.00
Total ADMINISTRATIVE	\$65.11	\$74.76	\$9.65	12.91%	\$260.44	\$561.05	\$300.61	53.58%	\$1,159.15	\$898.71
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,010.65	\$1,254.33	\$243.68	19.43%	\$5,074.56	\$5,017.33	(\$57.23)	(1.14%)	\$15,052.00	\$9,977.44
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$425.00	\$425.00	100.00%	\$0.00	\$425.00	\$425.00	100.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$28.40	\$500.00	\$471.60	94.32%	\$1,582.55	\$500.00	(\$1,082.55)	(216.51%)	\$1,000.00	(\$582.55)
Total LANDSCAPE	\$1,039.05	\$2,179.33	\$1,140.28	52.32%	\$6,657.11	\$5,942.33	(\$714.78)	(12.03%)	\$16,977.00	\$10,319.89
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$129.15	\$120.00	(\$9.15)	(7.63%)	(\$20.57)	\$480.00	\$500.57	104.29%	\$1,440.00	\$1,460.57

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
10/1/2023 - 10/31/2023

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$650.00	\$650.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$102.60)	\$0.00	\$102.60	(100.00%)	\$0.00	\$102.60
<u>Total MAINTENANCE</u>	\$129.15	\$120.00	(\$9.15)	(7.63%)	(\$123.17)	\$1,380.00	\$1,503.17	108.93%	\$3,240.00	\$3,363.17
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$154.40	\$100.00	(\$54.40)	(54.40%)	\$625.93	\$540.00	(\$85.93)	(15.91%)	\$1,479.85	\$853.92
7500 - TELEPHONE	\$96.41	\$95.00	(\$1.41)	(1.48%)	\$385.09	\$380.00	(\$5.09)	(1.34%)	\$1,140.00	\$754.91
7900 - WATER/SEWER	\$224.10	\$300.00	\$75.90	25.30%	\$982.91	\$1,600.00	\$617.09	38.57%	\$2,395.00	\$1,412.09
<u>Total UTILITIES</u>	\$474.91	\$495.00	\$20.09	4.06%	\$1,993.93	\$2,520.00	\$526.07	20.88%	\$5,014.85	\$3,020.92
Total Expense	\$1,708.22	\$2,869.09	\$1,160.87	40.46%	\$8,788.31	\$10,996.38	\$2,208.07	20.08%	\$26,984.00	\$18,195.69
The Legends Operating Net Income	(\$620.70)	(\$1,787.09)	\$1,166.39	(65.27%)	(\$939.95)	(\$3,168.38)	\$2,228.43	(70.33%)	\$0.00	\$939.95

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
10/1/2023 - 10/31/2023

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$304.45	\$0.00	\$304.45	100.00%	\$1,022.38	\$0.00	\$1,022.38	100.00%	\$0.00	(\$1,022.38)
<u>Total INCOME</u>	\$304.45	\$0.00	\$304.45	100.00%	\$1,022.38	\$0.00	\$1,022.38	100.00%	\$0.00	(\$1,022.38)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$2,054.45	\$1,750.00	\$304.45	17.40%	\$4,522.38	\$3,500.00	\$1,022.38	29.21%	\$7,000.00	\$2,477.62
Reserve Expense										
<u>COMMON AREA</u>										
9325 - BAD DEBT-VENDOR DEPOSITS	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9500 - LIGHTING - RESERVES	\$858.25	\$0.00	(\$858.25)	(100.00%)	\$2,568.28	\$0.00	(\$2,568.28)	(100.00%)	\$0.00	(\$2,568.28)
<u>Total COMMON AREA</u>	\$3,177.57	\$0.00	(\$3,177.57)	100.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
Total Reserve Expense	\$3,177.57	\$0.00	(\$3,177.57)	100.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
The Legends Reserve Net Income	(\$1,123.12)	\$1,750.00	(\$2,873.12)	(164.18%)	(\$365.22)	\$3,500.00	(\$3,865.22)	(110.43%)	\$7,000.00	\$7,365.22

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 10/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
Income					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$11,328.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$1.74	\$3.48	\$12.18
4600 - INTEREST INCOME	\$2.05	\$2.10	\$1.99	\$2.04	\$8.18
<u>Total INCOME</u>	\$2,837.53	\$2,837.58	\$2,835.73	\$2,837.52	\$11,348.36
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$3,500.00)
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$2,835.73	\$1,087.52	\$7,848.36
Expense					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$65.11	\$65.11	\$65.11	\$65.11	\$260.44
<u>Total ADMINISTRATIVE</u>	\$65.11	\$65.11	\$65.11	\$65.11	\$260.44
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$1,739.61	\$1,010.65	\$5,074.56
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$734.92	\$28.40	\$1,582.55
<u>Total LANDSCAPE</u>	\$1,250.00	\$1,893.53	\$2,474.53	\$1,039.05	\$6,657.11
<u>MAINTENANCE</u>					
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	\$0.00	\$129.15	(\$20.57)
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	\$0.00	\$0.00	(\$102.60)
<u>Total MAINTENANCE</u>	\$0.00	(\$252.32)	\$0.00	\$129.15	(\$123.17)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 10/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$158.96	\$161.84	\$150.73	\$154.40	\$625.93
7500 - TELEPHONE	\$96.56	\$96.12	\$96.00	\$96.41	\$385.09
7900 - WATER/SEWER	\$186.66	\$242.80	\$329.35	\$224.10	\$982.91
<u>Total UTILITIES</u>	\$442.18	\$500.76	\$576.08	\$474.91	\$1,993.93
<i>Total Expense</i>	\$1,757.29	\$2,207.08	\$3,115.72	\$1,708.22	\$8,788.31
Operating Net Income	(\$669.76)	\$630.50	(\$279.99)	(\$620.70)	(\$939.95)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2023 - 10/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
Reserve Income					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$244.80	\$304.45	\$1,022.38
<u>Total INCOME</u>	\$218.72	\$254.41	\$244.80	\$304.45	\$1,022.38
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$3,500.00
<i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$244.80	\$2,054.45	\$4,522.38
Reserve Expense					
<u>COMMON AREA</u>					
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,319.32	\$2,319.32
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$1,710.03	\$858.25	\$2,568.28
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$4,887.60
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$4,887.60
 Reserve Net Income	 \$1,968.72	 \$254.41	 (\$1,465.23)	 (\$1,123.12)	 (\$365.22)