

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

10/31/2023

	The Enclave Operating	The Enclave Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1014 - ALLIANCE ENCLAVE OP 9897	\$7,795.92		\$7,795.92
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$20,535.81		\$20,535.81
1064 - ALLIANCE ENCLAVE RESERVE MM-4042		\$6,594.44	\$6,594.44
1064.1 - ALLIANCE ENCLAVE RESERVE ICS-8199		\$20,454.11	\$20,454.11
1064.5 - ALLIANCE ENCLAVE RES CDARS-4588(1/11/24)4.35% \$15k		\$15,195.59	\$15,195.59
1064.6 - ALLIANCE ENCLAVE RES CDARS-9454(04/18/24)4.26% \$15k		\$15,022.29	\$15,022.29
Total CASH	<u>\$28,331.73</u>	<u>\$57,266.43</u>	<u>\$85,598.16</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$492.00		\$492.00
1280 - A/R OTHER	\$4.84		\$4.84
Total ACCOUNTS RECEIVABLE	<u>\$496.84</u>		<u>\$496.84</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$626.71		\$626.71
Total OTHER ASSETS	<u>\$626.71</u>	<u>\$0.00</u>	<u>\$626.71</u>
<b>Assets Total</b>	<u>\$29,455.28</u>	<u>\$57,266.43</u>	<u>\$86,721.71</u>
<b>Liabilities &amp; Equity</b>			
	The Enclave Operating	The Enclave Reserve	Total
<b>LIABILITIES</b>			
2150 - DEFERRED REVENUE	\$5,412.00		\$5,412.00
2200 - ACCOUNTS PAYABLE	\$87.66		\$87.66
2250 - ACCRUED EXPENSES	\$561.03		\$561.03
Total LIABILITIES	<u>\$6,060.69</u>	<u>\$0.00</u>	<u>\$6,060.69</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**10/31/2023**

	<b>The Enclave Operating</b>	<b>The Enclave Reserve</b>	<b>Total</b>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$25,621.04		\$25,621.04
3500 - RESERVE EQUITY		\$74,227.31	\$74,227.31
Total EQUITY	<u>\$25,621.04</u>	<u>\$74,227.31</u>	<u>\$99,848.35</u>
<b>Net Income</b>	<u>(\$2,226.45)</u>	<u>(\$16,960.88)</u>	<u>(\$19,187.33)</u>
<b>Liabilities and Equity Total</b>	<u>\$29,455.28</u>	<u>\$57,266.43</u>	<u>\$86,721.71</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$0.00	0.00%	\$10,824.00	\$10,824.00	\$0.00	0.00%	\$32,472.00	\$21,648.00
4310 - ASSESSMENT INTEREST	\$4.84	\$0.00	\$4.84	100.00%	\$4.86	\$0.00	\$4.86	100.00%	\$0.00	(\$4.86)
4600 - INTEREST INCOME	\$2.71	\$0.00	\$2.71	100.00%	\$10.72	\$0.00	\$10.72	100.00%	\$0.00	(\$10.72)
<b>Total INCOME</b>	<b>\$2,713.55</b>	<b>\$2,706.00</b>	<b>\$7.55</b>	<b>0.28%</b>	<b>\$10,839.58</b>	<b>\$10,824.00</b>	<b>\$15.58</b>	<b>0.14%</b>	<b>\$32,472.00</b>	<b>\$21,632.42</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$4,000.00)	(\$4,000.00)	\$0.00	0.00%	(\$8,000.00)	(\$8,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$8,000.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$4,000.00)</b>	<b>(\$4,000.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$8,000.00)</b>	<b>(\$8,000.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$16,000.00)</b>	<b>(\$8,000.00)</b>
<b>Total Income</b>	<b>(\$1,286.45)</b>	<b>(\$1,294.00)</b>	<b>\$7.55</b>	<b>(0.58%)</b>	<b>\$2,839.58</b>	<b>\$2,824.00</b>	<b>\$15.58</b>	<b>0.55%</b>	<b>\$16,472.00</b>	<b>\$13,632.42</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$89.53	\$102.78	\$13.25	12.89%	\$358.12	\$411.13	\$53.01	12.89%	\$1,233.40	\$875.28
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$210.00	\$210.00	100.00%	\$210.00	\$210.00
<b>Total ADMINISTRATIVE</b>	<b>\$89.53</b>	<b>\$102.78</b>	<b>\$13.25</b>	<b>12.89%</b>	<b>\$358.12</b>	<b>\$621.13</b>	<b>\$263.01</b>	<b>42.34%</b>	<b>\$1,443.40</b>	<b>\$1,085.28</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$517.89	\$458.33	(\$59.56)	(13.00%)	\$1,694.03	\$1,833.32	\$139.29	7.60%	\$5,500.00	\$3,805.97
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$260.00	\$260.00	100.00%	\$0.00	\$260.00	\$260.00	100.00%	\$519.60	\$519.60
<b>Total LANDSCAPE</b>	<b>\$517.89</b>	<b>\$718.33</b>	<b>\$200.44</b>	<b>27.90%</b>	<b>\$1,694.03</b>	<b>\$2,093.32</b>	<b>\$399.29</b>	<b>19.07%</b>	<b>\$6,019.60</b>	<b>\$4,325.57</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$95.00	\$95.00	100.00%	\$0.00	\$380.00	\$380.00	100.00%	\$1,140.00	\$1,140.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$270.00	\$270.00	100.00%	\$540.00	\$540.00
6590 - WALL REPAIR & MAINTENANCE	\$436.38	\$0.00	(\$436.38)	(100.00%)	\$436.38	\$0.00	(\$436.38)	(100.00%)	\$0.00	(\$436.38)
6595 - BAD DEBT-VENDOR DEPOSITS	\$2,109.77	\$0.00	(\$2,109.77)	(100.00%)	\$2,109.77	\$0.00	(\$2,109.77)	(100.00%)	\$0.00	(\$2,109.77)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$67.50)	\$0.00	\$67.50	(100.00%)	\$1,300.00	\$1,367.50
<b>Total MAINTENANCE</b>	<b>\$2,546.15</b>	<b>\$95.00</b>	<b>(\$2,451.15)</b>	<b>(2,580.16%)</b>	<b>\$2,478.65</b>	<b>\$900.00</b>	<b>(\$1,578.65)</b>	<b>(175.41%)</b>	<b>\$3,230.00</b>	<b>\$751.35</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$529.00</b>	<b>\$529.00</b>	<b>(100.00%)</b>	<b>\$529.00</b>	<b>\$529.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$49.19	\$60.00	\$10.81	18.02%	\$222.80	\$240.00	\$17.20	7.17%	\$740.00	\$517.20
7500 - TELEPHONE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$400.00	\$400.00	100.00%	\$1,200.00	\$1,200.00
7900 - WATER/SEWER	\$43.14	\$85.00	\$41.86	49.25%	\$312.43	\$425.00	\$112.57	26.49%	\$1,130.00	\$817.57
<b>Total UTILITIES</b>	<b>\$92.33</b>	<b>\$245.00</b>	<b>\$152.67</b>	<b>62.31%</b>	<b>\$535.23</b>	<b>\$1,065.00</b>	<b>\$529.77</b>	<b>49.74%</b>	<b>\$3,070.00</b>	<b>\$2,534.77</b>
<b>Total Expense</b>	<b>\$3,245.90</b>	<b>\$1,161.11</b>	<b>(\$2,084.79)</b>	<b>(179.55%)</b>	<b>\$5,066.03</b>	<b>\$5,208.45</b>	<b>\$142.42</b>	<b>2.73%</b>	<b>\$14,292.00</b>	<b>\$9,225.97</b>
<b>The Enclave Operating Net Income</b>	<b>(\$4,532.35)</b>	<b>(\$2,455.11)</b>	<b>(\$2,077.24)</b>	<b>84.61%</b>	<b>(\$2,226.45)</b>	<b>(\$2,384.45)</b>	<b>\$158.00</b>	<b>(6.63%)</b>	<b>\$2,180.00</b>	<b>\$4,406.45</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$93.01	\$0.00	\$93.01	100.00%	\$325.00	\$0.00	\$325.00	100.00%	\$0.00	(\$325.00)
<b>Total INCOME</b>	<b>\$93.01</b>	<b>\$0.00</b>	<b>\$93.01</b>	<b>100.00%</b>	<b>\$325.00</b>	<b>\$0.00</b>	<b>\$325.00</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$325.00)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$4,000.00	\$0.00	0.00%	\$8,000.00	\$8,000.00	\$0.00	0.00%	\$16,000.00	\$8,000.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$8,000.00</b>	<b>\$8,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$16,000.00</b>	<b>\$8,000.00</b>
<b>Total Reserve Income</b>	<b>\$4,093.01</b>	<b>\$4,000.00</b>	<b>\$93.01</b>	<b>2.33%</b>	<b>\$8,325.00</b>	<b>\$8,000.00</b>	<b>\$325.00</b>	<b>4.06%</b>	<b>\$16,000.00</b>	<b>\$7,675.00</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,312.25	\$15,262.00	\$12,949.75	84.85%	\$15,262.00	\$12,949.75
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$793.00	\$793.00	100.00%	\$793.00	\$793.00
9325 - BAD DEBT-VENDOR DEPOSITS	\$22,973.63	\$0.00	(\$22,973.63)	(100.00%)	\$22,973.63	\$0.00	(\$22,973.63)	(100.00%)	\$0.00	(\$22,973.63)
<b>Total COMMON AREA</b>	<b>\$22,973.63</b>	<b>\$0.00</b>	<b>(\$22,973.63)</b>	<b>100.00%</b>	<b>\$25,285.88</b>	<b>\$16,055.00</b>	<b>(\$9,230.88)</b>	<b>(57.50%)</b>	<b>\$16,055.00</b>	<b>(\$9,230.88)</b>
<b>Total Reserve Expense</b>	<b>\$22,973.63</b>	<b>\$0.00</b>	<b>(\$22,973.63)</b>	<b>100.00%</b>	<b>\$25,285.88</b>	<b>\$16,055.00</b>	<b>(\$9,230.88)</b>	<b>(57.50%)</b>	<b>\$16,055.00</b>	<b>(\$9,230.88)</b>
<b>The Enclave Reserve Net Income</b>	<b>(\$18,880.62)</b>	<b>\$4,000.00</b>	<b>(\$22,880.62)</b>	<b>(572.02%)</b>	<b>(\$16,960.88)</b>	<b>(\$8,055.00)</b>	<b>(\$8,905.88)</b>	<b>110.56%</b>	<b>(\$55.00)</b>	<b>\$16,905.88</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Enclave Operating**

**7/1/2023 - 10/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<b>Income</b>					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$10,824.00
4310 - ASSESSMENT INTEREST	\$2.44	\$0.00	(\$2.42)	\$4.84	\$4.86
4600 - INTEREST INCOME	\$2.67	\$2.72	\$2.62	\$2.71	\$10.72
<u>Total INCOME</u>	\$2,711.11	\$2,708.72	\$2,706.20	\$2,713.55	\$10,839.58
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	(\$8,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	(\$8,000.00)
<i>Total Income</i>	(\$1,288.89)	\$2,708.72	\$2,706.20	(\$1,286.45)	\$2,839.58
<b>Expense</b>					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$89.53	\$89.53	\$89.53	\$89.53	\$358.12
<u>Total ADMINISTRATIVE</u>	\$89.53	\$89.53	\$89.53	\$89.53	\$358.12
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$450.00	\$342.24	\$383.90	\$517.89	\$1,694.03
<u>Total LANDSCAPE</u>	\$450.00	\$342.24	\$383.90	\$517.89	\$1,694.03
<u>MAINTENANCE</u>					
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$436.38	\$436.38
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,109.77	\$2,109.77
6600 - SNOW REMOVAL	\$0.00	(\$67.50)	\$0.00	\$0.00	(\$67.50)
<u>Total MAINTENANCE</u>	\$0.00	(\$67.50)	\$0.00	\$2,546.15	\$2,478.65

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Enclave Operating**

**7/1/2023 - 10/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$58.36	\$59.76	\$55.49	\$49.19	\$222.80
7900 - WATER/SEWER	\$76.94	\$76.94	\$115.41	\$43.14	\$312.43
<u>Total UTILITIES</u>	\$135.30	\$136.70	\$170.90	\$92.33	\$535.23
<i>Total Expense</i>	\$674.83	\$500.97	\$644.33	\$3,245.90	\$5,066.03
 Operating Net Income	 (\$1,963.72)	 \$2,207.75	 \$2,061.87	 (\$4,532.35)	 (\$2,226.45)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Enclave Reserve**

**7/1/2023 - 10/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<b>Reserve Income</b>					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$57.25	\$89.22	\$85.52	\$93.01	\$325.00
<u>Total INCOME</u>	\$57.25	\$89.22	\$85.52	\$93.01	\$325.00
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$8,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$8,000.00
<i>Total Reserve Income</i>	\$4,057.25	\$89.22	\$85.52	\$4,093.01	\$8,325.00
<b>Reserve Expense</b>					
<u>COMMON AREA</u>					
9200 - ASPHALT & CONCRETE -RESERVES	\$2,312.25	\$0.00	\$0.00	\$0.00	\$2,312.25
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$22,973.63	\$22,973.63
<u>Total COMMON AREA</u>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$25,285.88
<i>Total Reserve Expense</i>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$25,285.88
 Reserve Net Income	 \$1,745.00	 \$89.22	 \$85.52	 (\$18,880.62)	 (\$16,960.88)