

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

10/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$19,985.95		\$19,985.95
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,556.37		\$35,556.37
1063 - ALLIANCE DESERT MTN RESERVE MM-8946		\$11,498.12	\$11,498.12
1063.1 - ALLIANCE DESERT MTN RESERVE ICS-4624		\$51,664.88	\$51,664.88
1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k		\$56,544.41	\$56,544.41
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k		\$61,324.54	\$61,324.54
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k		\$81,139.26	\$81,139.26
1063.9 - ALLIANCE DST MTN RES CDARS-3909(10/3/24)5.16% \$40k		\$40,149.10	\$40,149.10
Total CASH	<u>\$55,542.32</u>	<u>\$302,320.31</u>	<u>\$357,862.63</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$3,372.00		\$3,372.00
1280 - A/R OTHER	\$148.14		\$148.14
Total ACCOUNTS RECEIVABLE	<u>\$3,520.14</u>		<u>\$3,520.14</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$1,709.26		\$1,709.26
Total OTHER ASSETS	<u>\$1,709.26</u>	<u>\$0.00</u>	<u>\$1,709.26</u>
Assets Total	<u>\$60,771.72</u>	<u>\$302,320.31</u>	<u>\$363,092.03</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

10/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$24,120.00		\$24,120.00
2200 - ACCOUNTS PAYABLE	\$1,586.15		\$1,586.15
2250 - ACCRUED EXPENSES	\$800.58		\$800.58
Total LIABILITIES	<u>\$27,256.73</u>	<u>\$0.00</u>	<u>\$27,256.73</u>
EQUITY			
3200 - OPERATING EQUITY	\$41,514.90		\$41,514.90
3500 - RESERVE EQUITY		\$318,478.88	\$318,478.88
Total EQUITY	<u>\$41,514.90</u>	<u>\$318,478.88</u>	<u>\$359,993.78</u>
Net Income	<u>(\$7,999.91)</u>	<u>(\$16,158.57)</u>	<u>(\$24,158.48)</u>
Liabilities and Equity Total	<u>\$60,771.72</u>	<u>\$302,320.31</u>	<u>\$363,092.03</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
10/1/2023 - 10/31/2023

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$48,240.00	\$48,240.00	\$0.00	0.00%	\$144,720.00	\$96,480.00
4310 - ASSESSMENT INTEREST	\$33.21	\$0.00	\$33.21	100.00%	\$78.43	\$0.00	\$78.43	100.00%	\$0.00	(\$78.43)
4600 - INTEREST INCOME	\$4.66	\$0.00	\$4.66	100.00%	\$18.73	\$0.00	\$18.73	100.00%	\$0.00	(\$18.73)
<u>Total INCOME</u>	\$12,097.87	\$12,060.00	\$37.87	0.31%	\$48,337.16	\$48,240.00	\$97.16	0.20%	\$144,720.00	\$96,382.84
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
Total Income	(\$1,652.13)	(\$1,690.00)	\$37.87	(2.24%)	\$20,837.16	\$20,740.00	\$97.16	0.47%	\$89,720.00	\$68,882.84
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$280.33	\$36.15	12.90%	\$976.72	\$1,121.32	\$144.60	12.90%	\$3,364.00	\$2,387.28
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,024.00	\$1,024.00	100.00%	\$1,024.00	\$1,024.00
<u>Total ADMINISTRATIVE</u>	\$244.18	\$280.33	\$36.15	12.90%	\$976.72	\$2,145.32	\$1,168.60	54.47%	\$4,388.00	\$3,411.28
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$425.58	\$821.50	\$395.92	48.19%	\$2,300.31	\$3,286.00	\$985.69	30.00%	\$9,858.00	\$7,557.69
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$273.74	\$375.00	\$101.26	27.00%	\$1,000.00	\$726.26
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$479.68	\$250.00	(\$229.68)	(91.87%)	\$500.00	\$20.32
<u>Total LANDSCAPE</u>	\$425.58	\$1,196.50	\$770.92	64.43%	\$3,053.73	\$3,911.00	\$857.27	21.92%	\$11,358.00	\$8,304.27

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
10/1/2023 - 10/31/2023

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$1,666.68	\$1,666.68	100.00%	\$5,000.00	\$5,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$207.14	\$283.32	\$76.18	26.89%	\$850.00	\$642.86
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,166.68	\$1,166.68	100.00%	\$3,208.33	\$3,208.33
6595 - BAD DEBT-VENDOR DEPOSITS	\$3,406.15	\$0.00	(\$3,406.15)	(100.00%)	\$3,406.15	\$0.00	(\$3,406.15)	(100.00%)	\$0.00	(\$3,406.15)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$270.00)	\$0.00	\$270.00	(100.00%)	\$1,700.00	\$1,970.00
<u>Total MAINTENANCE</u>	\$3,406.15	\$779.17	(\$2,626.98)	(337.15%)	\$3,343.29	\$3,116.68	(\$226.61)	(7.27%)	\$10,758.33	\$7,415.04
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$944.96	\$2,320.00	\$1,375.04	59.27%	\$7,558.64	\$9,280.00	\$1,721.36	18.55%	\$21,215.00	\$13,656.36
6455 - POOL REPAIRS & MAINTENANCE	\$608.30	\$0.00	(\$608.30)	(100.00%)	\$2,459.95	\$1,500.00	(\$959.95)	(64.00%)	\$3,000.00	\$540.05
6460 - POOL SUPPLIES	\$398.25	\$0.00	(\$398.25)	(100.00%)	\$2,684.27	\$2,687.50	\$3.23	0.12%	\$5,375.00	\$2,690.73
7300 - POOL GAS	\$498.11	\$1,000.00	\$501.89	50.19%	\$1,489.96	\$4,100.00	\$2,610.04	63.66%	\$11,725.00	\$10,235.04
7510 - TELEPHONE - POOL	\$203.87	\$257.00	\$53.13	20.67%	\$808.82	\$1,028.00	\$219.18	21.32%	\$3,084.00	\$2,275.18
<u>Total POOL/SPA/CLUBHOUSE</u>	\$2,653.49	\$3,577.00	\$923.51	25.82%	\$15,001.64	\$18,595.50	\$3,593.86	19.33%	\$44,399.00	\$29,397.36
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	(\$158.58)	\$0.00	\$158.58	(100.00%)	(\$158.58)	\$0.00	\$158.58	(100.00%)	\$0.00	\$158.58
<u>Total PROFESSIONAL FEES</u>	(\$158.58)	\$0.00	\$158.58	100.00%	(\$158.58)	\$0.00	\$158.58	100.00%	\$0.00	\$158.58
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
10/1/2023 - 10/31/2023

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7050 - INTERNET	\$142.23	\$160.00	\$17.77	11.11%	\$740.53	\$640.00	(\$100.53)	(15.71%)	\$1,920.00	\$1,179.47
7100 - ELECTRICITY	\$693.52	\$775.00	\$81.48	10.51%	\$3,029.82	\$3,100.00	\$70.18	2.26%	\$9,300.00	\$6,270.18
7500 - TELEPHONE	\$276.96	\$179.00	(\$97.96)	(54.73%)	\$1,112.68	\$714.00	(\$398.68)	(55.84%)	\$2,142.00	\$1,029.32
7900 - WATER/SEWER	\$400.40	\$353.00	(\$47.40)	(13.43%)	\$1,737.24	\$1,415.00	(\$322.24)	(22.77%)	\$4,244.67	\$2,507.43
Total UTILITIES	\$1,513.11	\$1,467.00	(\$46.11)	(3.14%)	\$6,620.27	\$5,869.00	(\$751.27)	(12.80%)	\$17,606.67	\$10,986.40
Total Expense	\$8,083.93	\$7,300.00	(\$783.93)	(10.74%)	\$28,837.07	\$34,697.50	\$5,860.43	16.89%	\$89,570.00	\$60,732.93
Desert Mountain Operating Net Income	(\$9,736.06)	(\$8,990.00)	(\$746.06)	8.30%	(\$7,999.91)	(\$13,957.50)	\$5,957.59	(42.68%)	\$150.00	\$8,149.91

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
10/1/2023 - 10/31/2023

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$840.08	\$0.00	\$840.08	100.00%	\$2,909.21	\$0.00	\$2,909.21	100.00%	\$0.00	(\$2,909.21)
Total INCOME	\$840.08	\$0.00	\$840.08	100.00%	\$2,909.21	\$0.00	\$2,909.21	100.00%	\$0.00	(\$2,909.21)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
Total TRANSFER BETWEEN FUNDS	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
Total Reserve Income	\$14,590.08	\$13,750.00	\$840.08	6.11%	\$30,409.21	\$27,500.00	\$2,909.21	10.58%	\$55,000.00	\$24,590.79
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$7,483.70	\$38,437.00	\$30,953.30	80.53%	\$38,437.00	\$30,953.30
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$1,044.00	\$1,044.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,027.70	\$0.00	(\$4,027.70)	(100.00%)	\$0.00	(\$4,027.70)
9325 - BAD DEBT-VENDOR DEPOSITS	\$31,149.00	\$0.00	(\$31,149.00)	(100.00%)	\$31,149.00	\$0.00	(\$31,149.00)	(100.00%)	\$0.00	(\$31,149.00)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$1,248.00	\$1,248.00
9900 - POOL & SPA - RESERVES	\$3,395.57	\$0.00	(\$3,395.57)	(100.00%)	\$3,395.57	\$0.00	(\$3,395.57)	(100.00%)	\$7,500.00	\$4,104.43
9925 - POOL HOUSE - RESERVES	\$511.81	\$0.00	(\$511.81)	(100.00%)	\$511.81	\$4,581.00	\$4,069.19	88.83%	\$4,581.00	\$4,069.19
9950 - POOL FURNITURE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$3,206.00	\$3,206.00
Total COMMON AREA	\$35,056.38	\$0.00	(\$35,056.38)	100.00%	\$46,567.78	\$48,516.00	\$1,948.22	4.02%	\$56,016.00	\$9,448.22
Total Reserve Expense	\$35,056.38	\$0.00	(\$35,056.38)	100.00%	\$46,567.78	\$48,516.00	\$1,948.22	4.02%	\$56,016.00	\$9,448.22
Desert Mountain Reserve Net Income	(\$20,466.30)	\$13,750.00	(\$34,216.30)	(248.85%)	(\$16,158.57)	(\$21,016.00)	\$4,857.43	(23.11%)	(\$1,016.00)	\$15,142.57

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2023 - 10/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
Income					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$48,240.00
4310 - ASSESSMENT INTEREST	\$20.38	\$13.41	\$11.43	\$33.21	\$78.43
4600 - INTEREST INCOME	\$4.68	\$4.84	\$4.55	\$4.66	\$18.73
<u>Total INCOME</u>	\$12,085.06	\$12,078.25	\$12,075.98	\$12,097.87	\$48,337.16
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	(\$27,500.00)
<i>Total Income</i>	(\$1,664.94)	\$12,078.25	\$12,075.98	(\$1,652.13)	\$20,837.16
Expense					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$244.18	\$244.18	\$244.18	\$244.18	\$976.72
<u>Total ADMINISTRATIVE</u>	\$244.18	\$244.18	\$244.18	\$244.18	\$976.72
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$820.00	\$194.40	\$860.33	\$425.58	\$2,300.31
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$273.74	\$0.00	\$273.74
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$479.68	\$0.00	\$0.00	\$479.68
<u>Total LANDSCAPE</u>	\$820.00	\$674.08	\$1,134.07	\$425.58	\$3,053.73
<u>MAINTENANCE</u>					
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$207.14	\$0.00	\$0.00	\$207.14
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$3,406.15	\$3,406.15
6600 - SNOW REMOVAL	\$0.00	(\$270.00)	\$0.00	\$0.00	(\$270.00)
<u>Total MAINTENANCE</u>	\$0.00	(\$62.86)	\$0.00	\$3,406.15	\$3,343.29

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2023 - 10/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<u>POOL/SPA/CLUBHOUSE</u>					
6450 - POOL SERVICE	\$2,204.56	\$2,204.56	\$2,204.56	\$944.96	\$7,558.64
6455 - POOL REPAIRS & MAINTENANCE	\$421.65	\$0.00	\$1,430.00	\$608.30	\$2,459.95
6460 - POOL SUPPLIES	\$1,193.35	\$390.50	\$702.17	\$398.25	\$2,684.27
7300 - POOL GAS	\$248.88	\$242.97	\$500.00	\$498.11	\$1,489.96
7510 - TELEPHONE - POOL	\$202.50	\$202.45	\$200.00	\$203.87	\$808.82
<u>Total POOL/SPA/CLUBHOUSE</u>	<u>\$4,270.94</u>	<u>\$3,040.48</u>	<u>\$5,036.73</u>	<u>\$2,653.49</u>	<u>\$15,001.64</u>
<u>PROFESSIONAL FEES</u>					
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	(\$158.58)	(\$158.58)
<u>Total PROFESSIONAL FEES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$158.58)</u>	<u>(\$158.58)</u>
<u>UTILITIES</u>					
7050 - INTERNET	\$0.00	\$446.07	\$152.23	\$142.23	\$740.53
7100 - ELECTRICITY	\$824.80	\$845.98	\$665.52	\$693.52	\$3,029.82
7500 - TELEPHONE	\$278.54	\$278.59	\$278.59	\$276.96	\$1,112.68
7900 - WATER/SEWER	\$400.40	\$491.61	\$444.83	\$400.40	\$1,737.24
<u>Total UTILITIES</u>	<u>\$1,503.74</u>	<u>\$2,062.25</u>	<u>\$1,541.17</u>	<u>\$1,513.11</u>	<u>\$6,620.27</u>
<i>Total Expense</i>	\$6,838.86	\$5,958.13	\$7,956.15	\$8,083.93	\$28,837.07
Operating Net Income	(\$8,503.80)	\$6,120.12	\$4,119.83	(\$9,736.06)	(\$7,999.91)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2023 - 10/31/2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
Reserve Income					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$620.42	\$737.50	\$711.21	\$840.08	\$2,909.21
<u>Total INCOME</u>	\$620.42	\$737.50	\$711.21	\$840.08	\$2,909.21
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$27,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$27,500.00
<i>Total Reserve Income</i>	\$14,370.42	\$737.50	\$711.21	\$14,590.08	\$30,409.21
Reserve Expense					
<u>COMMON AREA</u>					
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9200 - ASPHALT & CONCRETE -RESERVES	\$5,358.10	\$0.00	\$2,125.60	\$0.00	\$7,483.70
9300 - GATES - RESERVES	\$4,027.70	\$0.00	\$0.00	\$0.00	\$4,027.70
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$31,149.00	\$31,149.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	\$3,395.57	\$3,395.57
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	\$511.81	\$511.81
<u>Total COMMON AREA</u>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$46,567.78
<i>Total Reserve Expense</i>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$46,567.78
 Reserve Net Income	 \$4,984.62	 \$737.50	 (\$1,414.39)	 (\$20,466.30)	 (\$16,158.57)