

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

10/31/2023

| | Canyons Operating | Canyons Reserve | Total |
|---|----------------------|---------------------|---------------------|
| Assets | | | |
| CASH | | | |
| 1011 - ALLIANCE CANYONS OP 9863 | \$6,714.97 | | \$6,714.97 |
| 1011.5 - ALLIANCE CANYONS ICS-2616 | \$18,302.76 | | \$18,302.76 |
| 1061 - ALLIANCE CANYONS RESERVE MM-5644 | | \$1,507.53 | \$1,507.53 |
| 1061.1 - ALLIANCE CANYONS RESERVE ICS-3771 | | \$42,398.83 | \$42,398.83 |
| 1061.2 - ALLIANCE CANYONS RES CDARS-3844(01/04/2024)2.50% \$30k | | \$30,054.86 | \$30,054.86 |
| 1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k | | \$30,662.28 | \$30,662.28 |
| 1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k | | \$40,569.63 | \$40,569.63 |
| 1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16% \$30k | | \$30,111.82 | \$30,111.82 |
| Total CASH | <u>\$25,017.73</u> | <u>\$175,304.95</u> | <u>\$200,322.68</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R ASSESSMENTS | \$99.00 | | \$99.00 |
| 1280 - A/R OTHER | \$0.97 | | \$0.97 |
| Total ACCOUNTS RECEIVABLE | <u>\$99.97</u> | | <u>\$99.97</u> |
| OTHER ASSETS | | | |
| 1610 - PREPAID INSURANCE | \$617.26 | | \$617.26 |
| Total OTHER ASSETS | <u>\$617.26</u> | <u>\$0.00</u> | <u>\$617.26</u> |
| Assets Total | <u>\$25,734.96</u> | <u>\$175,304.95</u> | <u>\$201,039.91</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

10/31/2023

| | Canyons Operating | Canyons Reserve | Total |
|-------------------------------------|------------------------------|----------------------------|---------------------|
| Liabilities & Equity | | | |
| LIABILITIES | | | |
| 2100 - PREPAID OWNER ASSESSMENTS | \$342.00 | | \$342.00 |
| 2150 - DEFERRED REVENUE | \$4,290.00 | | \$4,290.00 |
| 2200 - ACCOUNTS PAYABLE | \$298.42 | | \$298.42 |
| 2250 - ACCRUED EXPENSES | \$288.16 | | \$288.16 |
| Total LIABILITIES | <u>\$5,218.58</u> | <u>\$0.00</u> | <u>\$5,218.58</u> |
| EQUITY | | | |
| 3200 - OPERATING EQUITY | \$18,670.23 | | \$18,670.23 |
| 3500 - RESERVE EQUITY | | \$174,528.82 | \$174,528.82 |
| Total EQUITY | <u>\$18,670.23</u> | <u>\$174,528.82</u> | <u>\$193,199.05</u> |
| Net Income | <u>\$1,846.15</u> | <u>\$776.13</u> | <u>\$2,622.28</u> |
| Liabilities and Equity Total | <u>\$25,734.96</u> | <u>\$175,304.95</u> | <u>\$201,039.91</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
10/1/2023 - 10/31/2023

| Accounts | 10/1/2023 - 10/31/2023 | | | | 7/1/2023 - 10/31/2023 | | | | Annual Budget | Remaining Budget |
|--|------------------------|---------------------|-----------------|---------------|-----------------------|---------------------|-------------------|---------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$2,145.00 | \$2,145.00 | \$0.00 | 0.00% | \$8,580.00 | \$8,580.00 | \$0.00 | 0.00% | \$25,740.00 | \$17,160.00 |
| 4310 - ASSESSMENT INTEREST | \$0.97 | \$0.00 | \$0.97 | 100.00% | \$2.91 | \$0.00 | \$2.91 | 100.00% | \$0.00 | (\$2.91) |
| 4600 - INTEREST INCOME | \$2.42 | \$0.00 | \$2.42 | 100.00% | \$8.96 | \$0.00 | \$8.96 | 100.00% | \$0.00 | (\$8.96) |
| <u>Total INCOME</u> | \$2,148.39 | \$2,145.00 | \$3.39 | 0.16% | \$8,591.87 | \$8,580.00 | \$11.87 | 0.14% | \$25,740.00 | \$17,148.13 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | (\$1,750.00) | (\$1,750.00) | \$0.00 | 0.00% | (\$3,500.00) | (\$3,500.00) | \$0.00 | 0.00% | (\$7,000.00) | (\$3,500.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$1,750.00) | (\$1,750.00) | \$0.00 | 0.00% | (\$3,500.00) | (\$3,500.00) | \$0.00 | 0.00% | (\$7,000.00) | (\$3,500.00) |
| Total Income | \$398.39 | \$395.00 | \$3.39 | 0.86% | \$5,091.87 | \$5,080.00 | \$11.87 | 0.23% | \$18,740.00 | \$13,648.13 |
| Expense | | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | | |
| 5400 - INSURANCE | \$88.18 | \$102.00 | \$13.82 | 13.55% | \$352.72 | \$408.00 | \$55.28 | 13.55% | \$1,224.00 | \$871.28 |
| 8600 - RESERVE STUDY | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$216.00 | \$216.00 | 100.00% | \$216.00 | \$216.00 |
| <u>Total ADMINISTRATIVE</u> | \$88.18 | \$102.00 | \$13.82 | 13.55% | \$352.72 | \$624.00 | \$271.28 | 43.47% | \$1,440.00 | \$1,087.28 |
| <u>LANDSCAPE</u> | | | | | | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$145.36 | \$500.00 | \$354.64 | 70.93% | \$866.14 | \$2,000.00 | \$1,133.86 | 56.69% | \$6,000.00 | \$5,133.86 |
| 6360 - IRRIGATION REPAIR & MAINTENANCE | \$56.80 | \$0.00 | (\$56.80) | (100.00%) | \$56.80 | \$0.00 | (\$56.80) | (100.00%) | \$0.00 | (\$56.80) |
| <u>Total LANDSCAPE</u> | \$202.16 | \$500.00 | \$297.84 | 59.57% | \$922.94 | \$2,000.00 | \$1,077.06 | 53.85% | \$6,000.00 | \$5,077.06 |
| <u>MAINTENANCE</u> | | | | | | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$143.09 | \$125.00 | (\$18.09) | (14.47%) | \$277.77 | \$500.00 | \$222.23 | 44.45% | \$1,500.00 | \$1,222.23 |
| 6550 - STREET LIGHT MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$500.00 | \$500.00 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
10/1/2023 - 10/31/2023

| Accounts | 10/1/2023 - 10/31/2023 | | | | 7/1/2023 - 10/31/2023 | | | | Annual Budget | Remaining Budget |
|---------------------------------------|------------------------|-------------------|-----------------|------------------|-----------------------|-------------------|-------------------|------------------|--------------------|--------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| 6580 - STREET REPAIR & MAINTENANCE | \$0.00 | \$48.00 | \$48.00 | 100.00% | \$0.00 | \$192.00 | \$192.00 | 100.00% | \$576.00 | \$576.00 |
| 6590 - WALL REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$500.00 | \$500.00 |
| 6600 - SNOW REMOVAL | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$146.50) | \$0.00 | \$146.50 | (100.00%) | \$500.00 | \$646.50 |
| <u>Total MAINTENANCE</u> | \$143.09 | \$173.00 | \$29.91 | 17.29% | \$131.27 | \$1,192.00 | \$1,060.73 | 88.99% | \$3,576.00 | \$3,444.73 |
| <u>PROFESSIONAL FEES</u> | | | | | | | | | | |
| 8225 - SECURITY CAMERA SERVICE | \$0.00 | \$58.00 | \$58.00 | 100.00% | \$0.00 | \$232.00 | \$232.00 | 100.00% | \$696.00 | \$696.00 |
| <u>Total PROFESSIONAL FEES</u> | \$0.00 | \$58.00 | \$58.00 | (100.00%) | \$0.00 | \$232.00 | \$232.00 | (100.00%) | \$696.00 | \$696.00 |
| <u>UTILITIES</u> | | | | | | | | | | |
| 7050 - INTERNET | \$142.23 | \$160.00 | \$17.77 | 11.11% | \$882.76 | \$640.00 | (\$242.76) | (37.93%) | \$1,920.00 | \$1,037.24 |
| 7100 - ELECTRICITY | \$82.77 | \$106.00 | \$23.23 | 21.92% | \$371.52 | \$426.00 | \$54.48 | 12.79% | \$1,246.00 | \$874.48 |
| 7500 - TELEPHONE | \$97.31 | \$102.00 | \$4.69 | 4.60% | \$386.19 | \$408.00 | \$21.81 | 5.35% | \$1,224.00 | \$837.81 |
| 7900 - WATER/SEWER | \$50.17 | \$80.00 | \$29.83 | 37.29% | \$198.32 | \$320.00 | \$121.68 | 38.03% | \$960.00 | \$761.68 |
| <u>Total UTILITIES</u> | \$372.48 | \$448.00 | \$75.52 | 16.86% | \$1,838.79 | \$1,794.00 | (\$44.79) | (2.50%) | \$5,350.00 | \$3,511.21 |
| Total Expense | \$805.91 | \$1,281.00 | \$475.09 | 37.09% | \$3,245.72 | \$5,842.00 | \$2,596.28 | 44.44% | \$17,062.00 | \$13,816.28 |
| Canyons Operating Net Income | (\$407.52) | (\$886.00) | \$478.48 | (54.00%) | \$1,846.15 | (\$762.00) | \$2,608.15 | (342.28%) | \$1,678.00 | (\$168.15) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
10/1/2023 - 10/31/2023

| Accounts | 10/1/2023 - 10/31/2023 | | | | 7/1/2023 - 10/31/2023 | | | | Annual Budget | Remaining Budget |
|--|------------------------|-------------------|-----------------|----------------|-----------------------|---------------------|--------------------|------------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Reserve Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$430.64 | \$0.00 | \$430.64 | 100.00% | \$1,502.08 | \$0.00 | \$1,502.08 | 100.00% | \$0.00 | (\$1,502.08) |
| <u>Total INCOME</u> | \$430.64 | \$0.00 | \$430.64 | 100.00% | \$1,502.08 | \$0.00 | \$1,502.08 | 100.00% | \$0.00 | (\$1,502.08) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$1,750.00 | \$1,750.00 | \$0.00 | 0.00% | \$3,500.00 | \$3,500.00 | \$0.00 | 0.00% | \$7,000.00 | \$3,500.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$1,750.00 | \$1,750.00 | \$0.00 | 0.00% | \$3,500.00 | \$3,500.00 | \$0.00 | 0.00% | \$7,000.00 | \$3,500.00 |
| Total Reserve Income | \$2,180.64 | \$1,750.00 | \$430.64 | 24.61% | \$5,002.08 | \$3,500.00 | \$1,502.08 | 42.92% | \$7,000.00 | \$1,997.92 |
| Reserve Expense | | | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | | | |
| 9275 - WALLS & FENCES - RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$12,855.00 | \$12,855.00 | 100.00% | \$12,855.00 | \$12,855.00 |
| 9300 - GATES - RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$2,364.04 | \$614.00 | (\$1,750.04) | (285.02%) | \$614.00 | (\$1,750.04) |
| 9600 - PAINTING & REPAIRS - RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,861.91 | \$0.00 | (\$1,861.91) | (100.00%) | \$0.00 | (\$1,861.91) |
| <u>Total COMMON AREA</u> | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$4,225.95 | \$13,469.00 | \$9,243.05 | 68.62% | \$13,469.00 | \$9,243.05 |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$4,225.95 | \$13,469.00 | \$9,243.05 | 68.62% | \$13,469.00 | \$9,243.05 |
| Canyons Reserve Net Income | \$2,180.64 | \$1,750.00 | \$430.64 | 24.61% | \$776.13 | (\$9,969.00) | \$10,745.13 | (107.79%) | (\$6,469.00) | (\$7,245.13) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 10/31/2023

| | Jul 2023 | Aug 2023 | Sep 2023 | Oct 2023 | YTD |
|--|--------------|------------|------------|--------------|--------------|
| Income | | | | | |
| <u>INCOME</u> | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$2,145.00 | \$2,145.00 | \$2,145.00 | \$2,145.00 | \$8,580.00 |
| 4310 - ASSESSMENT INTEREST | \$0.97 | \$0.97 | \$0.00 | \$0.97 | \$2.91 |
| 4600 - INTEREST INCOME | \$1.94 | \$2.28 | \$2.32 | \$2.42 | \$8.96 |
| <u>Total INCOME</u> | \$2,147.91 | \$2,148.25 | \$2,147.32 | \$2,148.39 | \$8,591.87 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | |
| 8900 - TRANSFER TO RESERVES | (\$1,750.00) | \$0.00 | \$0.00 | (\$1,750.00) | (\$3,500.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$1,750.00) | \$0.00 | \$0.00 | (\$1,750.00) | (\$3,500.00) |
| <i>Total Income</i> | \$397.91 | \$2,148.25 | \$2,147.32 | \$398.39 | \$5,091.87 |
| Expense | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | |
| 5400 - INSURANCE | \$88.18 | \$88.18 | \$88.18 | \$88.18 | \$352.72 |
| <u>Total ADMINISTRATIVE</u> | \$88.18 | \$88.18 | \$88.18 | \$88.18 | \$352.72 |
| <u>LANDSCAPE</u> | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$500.00 | \$47.49 | \$173.29 | \$145.36 | \$866.14 |
| 6360 - IRRIGATION REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | \$56.80 | \$56.80 |
| <u>Total LANDSCAPE</u> | \$500.00 | \$47.49 | \$173.29 | \$202.16 | \$922.94 |
| <u>MAINTENANCE</u> | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$134.68 | \$0.00 | \$143.09 | \$277.77 |
| 6600 - SNOW REMOVAL | \$0.00 | (\$146.50) | \$0.00 | \$0.00 | (\$146.50) |
| <u>Total MAINTENANCE</u> | \$0.00 | (\$11.82) | \$0.00 | \$143.09 | \$131.27 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 10/31/2023

| | Jul 2023 | Aug 2023 | Sep 2023 | Oct 2023 | YTD |
|------------------------|------------|------------|------------|------------|------------|
| <u>UTILITIES</u> | | | | | |
| 7050 - INTERNET | \$0.00 | \$598.30 | \$142.23 | \$142.23 | \$882.76 |
| 7100 - ELECTRICITY | \$95.37 | \$101.11 | \$92.27 | \$82.77 | \$371.52 |
| 7500 - TELEPHONE | \$98.90 | \$94.98 | \$95.00 | \$97.31 | \$386.19 |
| 7900 - WATER/SEWER | \$66.54 | \$43.14 | \$38.47 | \$50.17 | \$198.32 |
| <u>Total UTILITIES</u> | \$260.81 | \$837.53 | \$367.97 | \$372.48 | \$1,838.79 |
| | | | | | |
| <i>Total Expense</i> | \$848.99 | \$961.38 | \$629.44 | \$805.91 | \$3,245.72 |
| | | | | | |
| Operating Net Income | (\$451.08) | \$1,186.87 | \$1,517.88 | (\$407.52) | \$1,846.15 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2023 - 10/31/2023

| | Jul 2023 | Aug 2023 | Sep 2023 | Oct 2023 | YTD |
|--|------------|--------------|----------|------------|------------|
| Reserve Income | | | | | |
| <u>INCOME</u> | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$326.48 | \$383.76 | \$361.20 | \$430.64 | \$1,502.08 |
| <u>Total INCOME</u> | \$326.48 | \$383.76 | \$361.20 | \$430.64 | \$1,502.08 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$1,750.00 | \$0.00 | \$0.00 | \$1,750.00 | \$3,500.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$1,750.00 | \$0.00 | \$0.00 | \$1,750.00 | \$3,500.00 |
| <i>Total Reserve Income</i> | \$2,076.48 | \$383.76 | \$361.20 | \$2,180.64 | \$5,002.08 |
| Reserve Expense | | | | | |
| <u>COMMON AREA</u> | | | | | |
| 9100 - RESERVE EXPENSE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 9300 - GATES - RESERVES | \$2,364.04 | \$0.00 | \$0.00 | \$0.00 | \$2,364.04 |
| 9600 - PAINTING & REPAIRS - RESERVES | \$0.00 | \$1,861.91 | \$0.00 | \$0.00 | \$1,861.91 |
| <u>Total COMMON AREA</u> | \$2,364.04 | \$1,861.91 | \$0.00 | \$0.00 | \$4,225.95 |
| <i>Total Reserve Expense</i> | \$2,364.04 | \$1,861.91 | \$0.00 | \$0.00 | \$4,225.95 |
| Reserve Net Income | (\$287.56) | (\$1,478.15) | \$361.20 | \$2,180.64 | \$776.13 |