

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 9863	\$2,957.76		\$2,957.76
1011.5 - ALLIANCE CANYONS ICS-2616	\$18,300.44		\$18,300.44
1061.1 - ALLIANCE CANYONS RESERVE MM-5644		\$1,507.34	\$1,507.34
1061.2 - ALLIANCE CANYONS RESERVE ICS-3771		\$100,640.90	\$100,640.90
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k		\$30,566.34	\$30,566.34
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k		\$40,409.73	\$40,409.73
Total CASH	<u>\$21,258.20</u>	<u>\$173,124.31</u>	<u>\$194,382.51</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$705.44		\$705.44
Total OTHER ASSETS	<u>\$705.44</u>	<u>\$0.00</u>	<u>\$705.44</u>
Assets Total	<u>\$21,963.64</u>	<u>\$173,124.31</u>	<u>\$195,087.95</u>
 Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$211.76		\$211.76
2250 - ACCRUED EXPENSES	\$485.98		\$485.98
Total LIABILITIES	<u>\$1,039.74</u>	<u>\$0.00</u>	<u>\$1,039.74</u>

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BALANCE SHEET
9/30/2023

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$18,670.23		\$18,670.23
3500 - RESERVE EQUITY		\$174,528.82	\$174,528.82
Total EQUITY	<u>\$18,670.23</u>	<u>\$174,528.82</u>	<u>\$193,199.05</u>
Net Income	<u>\$2,253.67</u>	<u>(\$1,404.51)</u>	<u>\$849.16</u>
Liabilities and Equity Total	<u>\$21,963.64</u>	<u>\$173,124.31</u>	<u>\$195,087.95</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$6,435.00	\$6,435.00	\$0.00	0.00%	\$25,740.00	\$19,305.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$1.94	\$0.00	\$1.94	100.00%	\$0.00	(\$1.94)
4600 - INTEREST INCOME	\$2.32	\$0.00	\$2.32	100.00%	\$6.54	\$0.00	\$6.54	100.00%	\$0.00	(\$6.54)
Total INCOME	\$2,147.32	\$2,145.00	\$2.32	0.11%	\$6,443.48	\$6,435.00	\$8.48	0.13%	\$25,740.00	\$19,296.52
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,147.32	\$2,145.00	\$2.32	0.11%	\$4,693.48	\$4,685.00	\$8.48	0.18%	\$18,740.00	\$14,046.52
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.18	\$102.00	\$13.82	13.55%	\$264.54	\$306.00	\$41.46	13.55%	\$1,224.00	\$959.46
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$216.00	\$216.00	100.00%	\$216.00	\$216.00
Total ADMINISTRATIVE	\$88.18	\$102.00	\$13.82	13.55%	\$264.54	\$522.00	\$257.46	49.32%	\$1,440.00	\$1,175.46
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$173.29	\$500.00	\$326.71	65.34%	\$720.78	\$1,500.00	\$779.22	51.95%	\$6,000.00	\$5,279.22
Total LANDSCAPE	\$173.29	\$500.00	\$326.71	65.34%	\$720.78	\$1,500.00	\$779.22	51.95%	\$6,000.00	\$5,279.22
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$125.00	\$125.00	100.00%	\$134.68	\$375.00	\$240.32	64.09%	\$1,500.00	\$1,365.32
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$48.00	\$48.00	100.00%	\$0.00	\$144.00	\$144.00	100.00%	\$576.00	\$576.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$146.50)	\$0.00	\$146.50	(100.00%)	\$500.00	\$646.50
Total MAINTENANCE	\$0.00	\$173.00	\$173.00	(100.00%)	(\$11.82)	\$1,019.00	\$1,030.82	101.16%	\$3,576.00	\$3,587.82

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.00	\$58.00	100.00%	\$0.00	\$174.00	\$174.00	100.00%	\$696.00	\$696.00
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.00	\$58.00	(100.00%)	\$0.00	\$174.00	\$174.00	(100.00%)	\$696.00	\$696.00
<u>UTILITIES</u>										
7050 - INTERNET	\$142.23	\$160.00	\$17.77	11.11%	\$740.53	\$480.00	(\$260.53)	(54.28%)	\$1,920.00	\$1,179.47
7100 - ELECTRICITY	\$92.27	\$105.00	\$12.73	12.12%	\$288.75	\$320.00	\$31.25	9.77%	\$1,246.00	\$957.25
7500 - TELEPHONE	\$95.00	\$102.00	\$7.00	6.86%	\$288.88	\$306.00	\$17.12	5.59%	\$1,224.00	\$935.12
7900 - WATER/SEWER	\$38.47	\$80.00	\$41.53	51.91%	\$148.15	\$240.00	\$91.85	38.27%	\$960.00	\$811.85
<u>Total UTILITIES</u>	\$367.97	\$447.00	\$79.03	17.68%	\$1,466.31	\$1,346.00	(\$120.31)	(8.94%)	\$5,350.00	\$3,883.69
Total Expense	\$629.44	\$1,280.00	\$650.56	50.83%	\$2,439.81	\$4,561.00	\$2,121.19	46.51%	\$17,062.00	\$14,622.19
Canyons Operating Net Income	\$1,517.88	\$865.00	\$652.88	75.48%	\$2,253.67	\$124.00	\$2,129.67	1,717.48%	\$1,678.00	(\$575.67)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$361.20	\$0.00	\$361.20	100.00%	\$1,071.44	\$0.00	\$1,071.44	100.00%	\$0.00	(\$1,071.44)
Total INCOME	\$361.20	\$0.00	\$361.20	100.00%	\$1,071.44	\$0.00	\$1,071.44	100.00%	\$0.00	(\$1,071.44)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$361.20	\$0.00	\$361.20	100.00%	\$2,821.44	\$1,750.00	\$1,071.44	61.23%	\$7,000.00	\$4,178.56
Reserve Expense										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$12,855.00	\$12,855.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$614.00	(\$1,750.04)
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,861.91	\$0.00	(\$1,861.91)	(100.00%)	\$0.00	(\$1,861.91)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Canyons Reserve Net Income	\$361.20	\$0.00	\$361.20	100.00%	(\$1,404.51)	(\$11,719.00)	\$10,314.49	(88.02%)	(\$6,469.00)	(\$5,064.49)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$6,435.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.97	\$0.00	\$1.94
4600 - INTEREST INCOME	\$1.94	\$2.28	\$2.32	\$6.54
<u>Total INCOME</u>	\$2,147.91	\$2,148.25	\$2,147.32	\$6,443.48
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$397.91	\$2,148.25	\$2,147.32	\$4,693.48
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$88.18	\$88.18	\$88.18	\$264.54
<u>Total ADMINISTRATIVE</u>	\$88.18	\$88.18	\$88.18	\$264.54
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$500.00	\$47.49	\$173.29	\$720.78
<u>Total LANDSCAPE</u>	\$500.00	\$47.49	\$173.29	\$720.78
<u>MAINTENANCE</u>				
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$134.68	\$0.00	\$134.68
6600 - SNOW REMOVAL	\$0.00	(\$146.50)	\$0.00	(\$146.50)
<u>Total MAINTENANCE</u>	\$0.00	(\$11.82)	\$0.00	(\$11.82)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
<u>UTILITIES</u>				
7050 - INTERNET	\$0.00	\$598.30	\$142.23	\$740.53
7100 - ELECTRICITY	\$95.37	\$101.11	\$92.27	\$288.75
7500 - TELEPHONE	\$98.90	\$94.98	\$95.00	\$288.88
7900 - WATER/SEWER	\$66.54	\$43.14	\$38.47	\$148.15
<u>Total UTILITIES</u>	\$260.81	\$837.53	\$367.97	\$1,466.31
<i>Total Expense</i>	\$848.99	\$961.38	\$629.44	\$2,439.81
Operating Net Income	(\$451.08)	\$1,186.87	\$1,517.88	\$2,253.67

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$326.48	\$383.76	\$361.20	\$1,071.44
<u>Total INCOME</u>	\$326.48	\$383.76	\$361.20	\$1,071.44
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00
<i>Total Reserve Income</i>	\$2,076.48	\$383.76	\$361.20	\$2,821.44
Reserve Expense				
<u>COMMON AREA</u>				
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
9300 - GATES - RESERVES	\$2,364.04	\$0.00	\$0.00	\$2,364.04
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$1,861.91	\$0.00	\$1,861.91
<u>Total COMMON AREA</u>	\$2,364.04	\$1,861.91	\$0.00	\$4,225.95
<i>Total Reserve Expense</i>	\$2,364.04	\$1,861.91	\$0.00	\$4,225.95
 Reserve Net Income	 (\$287.56)	 (\$1,478.15)	 \$361.20	 (\$1,404.51)