

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$10,166.23		\$10,166.23
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,547.48		\$35,547.48
1063.1 - ALLIANCE DESERT MTN RESERVE MM-8946		\$3,779.17	\$3,779.17
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-4624		\$56,027.95	\$56,027.95
1063.4 - ALLIANCE DST MTN RES CDARS-7543(9/28/23)1.74% \$35k		\$35,566.81	\$35,566.81
1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k		\$56,219.34	\$56,219.34
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k		\$60,947.54	\$60,947.54
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k		\$80,511.19	\$80,511.19
Total CASH	<u>\$45,713.71</u>	<u>\$293,052.00</u>	<u>\$338,765.71</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$1,362.00		\$1,362.00
1280 - A/R OTHER	\$103.50		\$103.50
Total ACCOUNTS RECEIVABLE	<u>\$1,465.50</u>		<u>\$1,465.50</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$403.59		\$403.59
1610 - PREPAID INSURANCE	\$2,197.62		\$2,197.62
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$3,406.15	\$31,149.00	\$34,555.15
Total OTHER ASSETS	<u>\$6,007.36</u>	<u>\$31,149.00</u>	<u>\$37,156.36</u>
Assets Total	<u>\$53,186.57</u>	<u>\$324,201.00</u>	<u>\$377,387.57</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$12,060.00		\$12,060.00
2200 - ACCOUNTS PAYABLE	\$646.56		\$646.56
2250 - ACCRUED EXPENSES	\$598.79		\$598.79
Total LIABILITIES	<u>\$14,055.35</u>	<u>\$0.00</u>	<u>\$14,055.35</u>
EQUITY			
3200 - OPERATING EQUITY	\$41,514.90		\$41,514.90
3500 - RESERVE EQUITY		\$318,478.88	\$318,478.88
Total EQUITY	<u>\$41,514.90</u>	<u>\$318,478.88</u>	<u>\$359,993.78</u>
Net Income	<u>(\$2,383.68)</u>	<u>\$5,722.12</u>	<u>\$3,338.44</u>
Liabilities and Equity Total	<u>\$53,186.57</u>	<u>\$324,201.00</u>	<u>\$377,387.57</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$24,120.00	\$24,120.00	\$0.00	0.00%	\$144,720.00	\$120,600.00
4310 - ASSESSMENT INTEREST	\$13.41	\$0.00	\$13.41	100.00%	\$33.79	\$0.00	\$33.79	100.00%	\$0.00	(\$33.79)
4600 - INTEREST INCOME	\$4.84	\$0.00	\$4.84	100.00%	\$9.52	\$0.00	\$9.52	100.00%	\$0.00	(\$9.52)
Total INCOME	\$12,078.25	\$12,060.00	\$18.25	0.15%	\$24,163.31	\$24,120.00	\$43.31	0.18%	\$144,720.00	\$120,556.69
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
Total Income	\$12,078.25	\$12,060.00	\$18.25	0.15%	\$10,413.31	\$10,370.00	\$43.31	0.42%	\$89,720.00	\$79,306.69
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$280.33	\$36.15	12.90%	\$488.36	\$560.66	\$72.30	12.90%	\$3,364.00	\$2,875.64
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,024.00	\$1,024.00	100.00%	\$1,024.00	\$1,024.00
Total ADMINISTRATIVE	\$244.18	\$280.33	\$36.15	12.90%	\$488.36	\$1,584.66	\$1,096.30	69.18%	\$4,388.00	\$3,899.64
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$194.40	\$821.50	\$627.10	76.34%	\$1,014.40	\$1,643.00	\$628.60	38.26%	\$9,858.00	\$8,843.60
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,000.00	\$1,000.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$479.68	\$0.00	(\$479.68)	(100.00%)	\$479.68	\$0.00	(\$479.68)	(100.00%)	\$500.00	\$20.32
Total LANDSCAPE	\$674.08	\$821.50	\$147.42	17.95%	\$1,494.08	\$1,768.00	\$273.92	15.49%	\$11,358.00	\$9,863.92
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$833.34	\$833.34	100.00%	\$5,000.00	\$5,000.00
6550 - STREET LIGHT MAINTENANCE	\$207.14	\$70.83	(\$136.31)	(192.45%)	\$207.14	\$141.66	(\$65.48)	(46.22%)	\$850.00	\$642.86

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$583.34	\$583.34	100.00%	\$3,208.33	\$3,208.33
6600 - SNOW REMOVAL	(\$270.00)	\$0.00	\$270.00	(100.00%)	(\$270.00)	\$0.00	\$270.00	(100.00%)	\$1,700.00	\$1,970.00
<u>Total MAINTENANCE</u>	(\$62.86)	\$779.17	\$842.03	108.07%	(\$62.86)	\$1,558.34	\$1,621.20	104.03%	\$10,758.33	\$10,821.19
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$2,204.56	\$2,320.00	\$115.44	4.98%	\$4,409.12	\$4,640.00	\$230.88	4.98%	\$21,215.00	\$16,805.88
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$500.00	\$500.00	100.00%	\$421.65	\$1,000.00	\$578.35	57.84%	\$3,000.00	\$2,578.35
6460 - POOL SUPPLIES	\$390.50	\$687.50	\$297.00	43.20%	\$1,583.85	\$1,375.00	(\$208.85)	(15.19%)	\$5,375.00	\$3,791.15
7300 - POOL GAS	\$242.97	\$1,000.00	\$757.03	75.70%	\$491.85	\$2,100.00	\$1,608.15	76.58%	\$11,725.00	\$11,233.15
7510 - TELEPHONE - POOL	\$202.45	\$257.00	\$54.55	21.23%	\$404.95	\$514.00	\$109.05	21.22%	\$3,084.00	\$2,679.05
<u>Total POOL/SPA/CLUBHOUSE</u>	\$3,040.48	\$4,764.50	\$1,724.02	36.18%	\$7,311.42	\$9,629.00	\$2,317.58	24.07%	\$44,399.00	\$37,087.58
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00
<u>UTILITIES</u>										
7050 - INTERNET	\$446.07	\$160.00	(\$286.07)	(178.79%)	\$446.07	\$320.00	(\$126.07)	(39.40%)	\$1,920.00	\$1,473.93
7100 - ELECTRICITY	\$845.98	\$775.00	(\$70.98)	(9.16%)	\$1,670.78	\$1,550.00	(\$120.78)	(7.79%)	\$9,300.00	\$7,629.22
7500 - TELEPHONE	\$278.59	\$179.00	(\$99.59)	(55.64%)	\$557.13	\$357.00	(\$200.13)	(56.06%)	\$2,142.00	\$1,584.87
7900 - WATER/SEWER	\$491.61	\$354.00	(\$137.61)	(38.87%)	\$892.01	\$708.00	(\$184.01)	(25.99%)	\$4,244.67	\$3,352.66
<u>Total UTILITIES</u>	\$2,062.25	\$1,468.00	(\$594.25)	(40.48%)	\$3,565.99	\$2,935.00	(\$630.99)	(21.50%)	\$17,606.67	\$14,040.68
Total Expense	\$5,958.13	\$8,113.50	\$2,155.37	26.57%	\$12,796.99	\$17,475.00	\$4,678.01	26.77%	\$89,570.00	\$76,773.01
Desert Mountain Operating Net Income	\$6,120.12	\$3,946.50	\$2,173.62	55.08%	(\$2,383.68)	(\$7,105.00)	\$4,721.32	(66.45%)	\$150.00	\$2,533.68

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$737.50	\$0.00	\$737.50	100.00%	\$1,357.92	\$0.00	\$1,357.92	100.00%	\$0.00	(\$1,357.92)
Total INCOME	\$737.50	\$0.00	\$737.50	100.00%	\$1,357.92	\$0.00	\$1,357.92	100.00%	\$0.00	(\$1,357.92)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
Total Reserve Income	\$737.50	\$0.00	\$737.50	100.00%	\$15,107.92	\$13,750.00	\$1,357.92	9.88%	\$55,000.00	\$39,892.08
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,358.10	\$38,437.00	\$33,078.90	86.06%	\$38,437.00	\$33,078.90
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$1,044.00	\$1,044.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,027.70	\$0.00	(\$4,027.70)	(100.00%)	\$0.00	(\$4,027.70)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$1,248.00	\$1,248.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,581.00	\$4,581.00	100.00%	\$4,581.00	\$4,581.00
9950 - POOL FURNITURE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$3,206.00	\$3,206.00
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$9,385.80	\$48,516.00	\$39,130.20	80.65%	\$56,016.00	\$46,630.20
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$9,385.80	\$48,516.00	\$39,130.20	80.65%	\$56,016.00	\$46,630.20
Reserve Net Income	\$737.50	\$0.00	\$737.50	100.00%	\$5,722.12	(\$34,766.00)	\$40,488.12	(116.46%)	(\$1,016.00)	(\$6,738.12)
Desert Mountain Reserve Net Income	\$737.50	\$0.00	\$737.50	100.00%	\$5,722.12	(\$34,766.00)	\$40,488.12	(116.46%)	(\$1,016.00)	(\$6,738.12)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$24,120.00
4310 - ASSESSMENT INTEREST	\$20.38	\$13.41	\$33.79
4600 - INTEREST INCOME	\$4.68	\$4.84	\$9.52
<u>Total INCOME</u>	\$12,085.06	\$12,078.25	\$24,163.31
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	(\$13,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	(\$13,750.00)
<i>Total Income</i>	(\$1,664.94)	\$12,078.25	\$10,413.31
Expense			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$244.18	\$244.18	\$488.36
<u>Total ADMINISTRATIVE</u>	\$244.18	\$244.18	\$488.36
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$820.00	\$194.40	\$1,014.40
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$479.68	\$479.68
<u>Total LANDSCAPE</u>	\$820.00	\$674.08	\$1,494.08
<u>MAINTENANCE</u>			
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$207.14	\$207.14
6600 - SNOW REMOVAL	\$0.00	(\$270.00)	(\$270.00)
<u>Total MAINTENANCE</u>	\$0.00	(\$62.86)	(\$62.86)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
<u>POOL/SPA/CLUBHOUSE</u>			
6450 - POOL SERVICE	\$2,204.56	\$2,204.56	\$4,409.12
6455 - POOL REPAIRS & MAINTENANCE	\$421.65	\$0.00	\$421.65
6460 - POOL SUPPLIES	\$1,193.35	\$390.50	\$1,583.85
7300 - POOL GAS	\$248.88	\$242.97	\$491.85
7510 - TELEPHONE - POOL	\$202.50	\$202.45	\$404.95
<u>Total POOL/SPA/CLUBHOUSE</u>	<u>\$4,270.94</u>	<u>\$3,040.48</u>	<u>\$7,311.42</u>
<u>UTILITIES</u>			
7050 - INTERNET	\$0.00	\$446.07	\$446.07
7100 - ELECTRICITY	\$824.80	\$845.98	\$1,670.78
7500 - TELEPHONE	\$278.54	\$278.59	\$557.13
7900 - WATER/SEWER	\$400.40	\$491.61	\$892.01
<u>Total UTILITIES</u>	<u>\$1,503.74</u>	<u>\$2,062.25</u>	<u>\$3,565.99</u>
<i>Total Expense</i>	\$6,838.86	\$5,958.13	\$12,796.99
Operating Net Income	(\$8,503.80)	\$6,120.12	(\$2,383.68)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Reserve
7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$620.42	\$737.50	\$1,357.92
<u>Total INCOME</u>	\$620.42	\$737.50	\$1,357.92
<u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$13,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$13,750.00
<i>Total Reserve Income</i>	\$14,370.42	\$737.50	\$15,107.92
Reserve Expense			
<u>COMMON AREA</u>			
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00
9200 - ASPHALT & CONCRETE -RESERVES	\$5,358.10	\$0.00	\$5,358.10
9300 - GATES - RESERVES	\$4,027.70	\$0.00	\$4,027.70
<u>Total COMMON AREA</u>	\$9,385.80	\$0.00	\$9,385.80
<i>Total Reserve Expense</i>	\$9,385.80	\$0.00	\$9,385.80
Reserve Net Income	\$4,984.62	\$737.50	\$5,722.12