

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 9871	\$1,931.38		\$1,931.38
1012.5 - ALLIANCE CHACO ICS-1017	\$12,518.44		\$12,518.44
1062.1 - ALLIANCE CHACO RESERVE MM-8092		\$4,441.42	\$4,441.42
1062.2 - ALLIANCE CHACO RESERVE ICS-8049		\$58,545.84	\$58,545.84
Total CASH	<u>\$14,449.82</u>	<u>\$62,987.26</u>	<u>\$77,437.08</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$690.00		\$690.00
1280 - A/R OTHER	\$53.43		\$53.43
Total ACCOUNTS RECEIVABLE	<u>\$743.43</u>		<u>\$743.43</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$268.56		\$268.56
Total OTHER ASSETS	<u>\$268.56</u>	<u>\$0.00</u>	<u>\$268.56</u>
Assets Total	<u>\$15,461.81</u>	<u>\$62,987.26</u>	<u>\$78,449.07</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
Total LIABILITIES	<u>\$1,012.00</u>	<u>\$0.00</u>	<u>\$1,012.00</u>

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BALANCE SHEET
8/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$14,825.35		\$14,825.35
3500 - RESERVE EQUITY		\$61,086.41	\$61,086.41
Total EQUITY	<u>\$14,825.35</u>	<u>\$61,086.41</u>	<u>\$75,911.76</u>
Net Income	<u>(\$375.54)</u>	<u>\$1,900.85</u>	<u>\$1,525.31</u>
Liabilities and Equity Total	<u>\$15,461.81</u>	<u>\$62,987.26</u>	<u>\$78,449.07</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$2,024.00	\$2,024.00	\$0.00	0.00%	\$12,144.00	\$10,120.00
4310 - ASSESSMENT INTEREST	\$6.80	\$0.00	\$6.80	100.00%	\$13.60	\$0.00	\$13.60	100.00%	\$0.00	(\$13.60)
4600 - INTEREST INCOME	\$1.64	\$0.00	\$1.64	100.00%	\$3.25	\$0.00	\$3.25	100.00%	\$0.00	(\$3.25)
Total INCOME	\$1,020.44	\$1,012.00	\$8.44	0.83%	\$2,040.85	\$2,024.00	\$16.85	0.83%	\$12,144.00	\$10,103.15
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total Income	\$1,020.44	\$1,012.00	\$8.44	0.83%	\$165.85	\$149.00	\$16.85	11.31%	\$4,644.00	\$4,478.15
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$59.68	\$68.54	\$8.86	12.93%	\$411.24	\$351.56
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$126.00	\$126.00	100.00%	\$126.00	\$126.00
Total ADMINISTRATIVE	\$29.84	\$34.27	\$4.43	12.93%	\$59.68	\$194.54	\$134.86	69.32%	\$537.24	\$477.56
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$200.00	\$200.00
Total LANDSCAPE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$200.00	\$200.00
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$45.00	\$45.00	100.00%	\$0.00	\$90.00	\$90.00	100.00%	\$540.00	\$540.00
6575 - SIGN/ENTRY MAINTENANCE	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$0.00	(\$188.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$239.00	\$239.00	100.00%	\$477.00	\$477.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$550.00	\$550.00
Total MAINTENANCE	\$188.56	\$45.00	(\$143.56)	(319.02%)	\$188.56	\$329.00	\$140.44	42.69%	\$1,567.00	\$1,378.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$25.02	\$28.06	\$3.04	10.83%	\$49.52	\$56.12	\$6.60	11.76%	\$336.76	\$287.24
7500 - TELEPHONE	\$121.83	\$125.00	\$3.17	2.54%	\$243.63	\$250.00	\$6.37	2.55%	\$1,500.00	\$1,256.37
<u>Total UTILITIES</u>	\$146.85	\$153.06	\$6.21	4.06%	\$293.15	\$306.12	\$12.97	4.24%	\$1,836.76	\$1,543.61
Total Expense	\$365.25	\$232.33	(\$132.92)	(57.21%)	\$541.39	\$829.66	\$288.27	34.75%	\$4,208.00	\$3,666.61
Chaco Compound Operating Net Income	\$655.19	\$779.67	(\$124.48)	(15.97%)	(\$375.54)	(\$680.66)	\$305.12	(44.83%)	\$436.00	\$811.54

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.99	\$0.00	\$12.99	100.00%	\$25.85	\$0.00	\$25.85	100.00%	\$0.00	(\$25.85)
Total INCOME	\$12.99	\$0.00	\$12.99	100.00%	\$25.85	\$0.00	\$25.85	100.00%	\$0.00	(\$25.85)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
Total Reserve Income	\$12.99	\$0.00	\$12.99	100.00%	\$1,900.85	\$1,875.00	\$25.85	1.38%	\$7,500.00	\$5,599.15
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$3,772.00	\$3,772.00	100.00%	\$0.00	\$9,876.00	\$9,876.00	100.00%	\$9,876.00	\$9,876.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$4,850.00	\$4,850.00
Total COMMON AREA	\$0.00	\$3,772.00	\$3,772.00	(100.00%)	\$0.00	\$9,876.00	\$9,876.00	(100.00%)	\$14,726.00	\$14,726.00
Total Reserve Expense	\$0.00	\$3,772.00	\$3,772.00	(100.00%)	\$0.00	\$9,876.00	\$9,876.00	(100.00%)	\$14,726.00	\$14,726.00
Reserve Net Income	\$12.99	(\$3,772.00)	\$3,784.99	(100.34%)	\$1,900.85	(\$8,001.00)	\$9,901.85	(123.76%)	(\$7,226.00)	(\$9,126.85)
Chaco Compound Reserve Net Income	\$12.99	(\$3,772.00)	\$3,784.99	(100.34%)	\$1,900.85	(\$8,001.00)	\$9,901.85	(123.76%)	(\$7,226.00)	(\$9,126.85)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Chaco Compound Operating
7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$2,024.00
4310 - ASSESSMENT INTEREST	\$6.80	\$6.80	\$13.60
4600 - INTEREST INCOME	\$1.61	\$1.64	\$3.25
<u>Total INCOME</u>	\$1,020.41	\$1,020.44	\$2,040.85
 <u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	(\$1,875.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	(\$1,875.00)
 <i>Total Income</i>	(\$854.59)	\$1,020.44	\$165.85
 Expense			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$29.84	\$29.84	\$59.68
<u>Total ADMINISTRATIVE</u>	\$29.84	\$29.84	\$59.68
 <u>MAINTENANCE</u>			
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$188.56	\$188.56
<u>Total MAINTENANCE</u>	\$0.00	\$188.56	\$188.56
 <u>UTILITIES</u>			
7100 - ELECTRICITY	\$24.50	\$25.02	\$49.52
7500 - TELEPHONE	\$121.80	\$121.83	\$243.63
<u>Total UTILITIES</u>	\$146.30	\$146.85	\$293.15
 <i>Total Expense</i>	\$176.14	\$365.25	\$541.39
 Operating Net Income	(\$1,030.73)	\$655.19	(\$375.54)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.86	\$12.99	\$25.85
<u>Total INCOME</u>	\$12.86	\$12.99	\$25.85
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$1,875.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$1,875.00
 <i>Total Reserve Income</i>	\$1,887.86	\$12.99	\$1,900.85
 Reserve Expense			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,887.86	\$12.99	\$1,900.85