

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

| | Canyons Operating | Canyons Reserve | Total |
|--|----------------------|---------------------|---------------------|
| Assets | | | |
| CASH | | | |
| 1011 - ALLIANCE CANYONS OP 9863 | \$3,562.34 | | \$3,562.34 |
| 1011.5 - ALLIANCE CANYONS ICS-2616 | \$18,298.20 | | \$18,298.20 |
| 1061.1 - ALLIANCE CANYONS RESERVE MM-5644 | | \$1,507.15 | \$1,507.15 |
| 1061.2 - ALLIANCE CANYONS RESERVE ICS-3771 | | \$34,599.66 | \$34,599.66 |
| 1061.4 - ALLIANCE CANYONS RES CDARS-7497(9/28/23)1.74% \$35k | | \$35,566.81 | \$35,566.81 |
| 1061.6 - ALLIANCE CANYONS RES CDARS-2776(9/28/23)2.85% \$30k | | \$30,360.12 | \$30,360.12 |
| 1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k | | \$30,473.78 | \$30,473.78 |
| 1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k | | \$40,255.59 | \$40,255.59 |
| Total CASH | <u>\$21,860.54</u> | <u>\$172,763.11</u> | <u>\$194,623.65</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R ASSESSMENTS | \$99.00 | | \$99.00 |
| 1280 - A/R OTHER | \$1.94 | | \$1.94 |
| Total ACCOUNTS RECEIVABLE | <u>\$100.94</u> | | <u>\$100.94</u> |
| OTHER ASSETS | | | |
| 1610 - PREPAID INSURANCE | \$793.62 | | \$793.62 |
| Total OTHER ASSETS | <u>\$793.62</u> | <u>\$0.00</u> | <u>\$793.62</u> |
| Assets Total | <u>\$22,755.10</u> | <u>\$172,763.11</u> | <u>\$195,518.21</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

| | Canyons Operating | Canyons Reserve | Total |
|-------------------------------------|----------------------|---------------------|---------------------|
| Liabilities & Equity | | | |
| LIABILITIES | | | |
| 2100 - PREPAID OWNER ASSESSMENTS | \$342.00 | | \$342.00 |
| 2150 - DEFERRED REVENUE | \$2,145.00 | | \$2,145.00 |
| 2250 - ACCRUED EXPENSES | \$406.01 | | \$406.01 |
| 2300 - DUE BETWEEN FUNDS | \$456.07 | | \$456.07 |
| Total LIABILITIES | <u>\$3,349.08</u> | <u>\$0.00</u> | <u>\$3,349.08</u> |
| EQUITY | | | |
| 3200 - OPERATING EQUITY | \$18,670.23 | | \$18,670.23 |
| 3500 - RESERVE EQUITY | | \$174,528.82 | \$174,528.82 |
| Total EQUITY | <u>\$18,670.23</u> | <u>\$174,528.82</u> | <u>\$193,199.05</u> |
| Net Income | <u>\$735.79</u> | <u>(\$1,765.71)</u> | <u>(\$1,029.92)</u> |
| Liabilities and Equity Total | <u>\$22,755.10</u> | <u>\$172,763.11</u> | <u>\$195,518.21</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
8/1/2023 - 8/31/2023

| Accounts | 8/1/2023 - 8/31/2023 | | | | 7/1/2023 - 8/31/2023 | | | | Annual Budget | Remaining Budget |
|--|----------------------|-------------------|-----------------|----------------|----------------------|---------------------|-----------------|----------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$2,145.00 | \$2,145.00 | \$0.00 | 0.00% | \$4,290.00 | \$4,290.00 | \$0.00 | 0.00% | \$25,740.00 | \$21,450.00 |
| 4310 - ASSESSMENT INTEREST | \$0.97 | \$0.00 | \$0.97 | 100.00% | \$1.94 | \$0.00 | \$1.94 | 100.00% | \$0.00 | (\$1.94) |
| 4600 - INTEREST INCOME | \$2.28 | \$0.00 | \$2.28 | 100.00% | \$4.22 | \$0.00 | \$4.22 | 100.00% | \$0.00 | (\$4.22) |
| <u>Total INCOME</u> | \$2,148.25 | \$2,145.00 | \$3.25 | 0.15% | \$4,296.16 | \$4,290.00 | \$6.16 | 0.14% | \$25,740.00 | \$21,443.84 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$1,750.00) | (\$1,750.00) | \$0.00 | 0.00% | (\$7,000.00) | (\$5,250.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$1,750.00) | (\$1,750.00) | \$0.00 | 0.00% | (\$7,000.00) | (\$5,250.00) |
| Total Income | \$2,148.25 | \$2,145.00 | \$3.25 | 0.15% | \$2,546.16 | \$2,540.00 | \$6.16 | 0.24% | \$18,740.00 | \$16,193.84 |
| Expense | | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | | |
| 5400 - INSURANCE | \$88.18 | \$102.00 | \$13.82 | 13.55% | \$176.36 | \$204.00 | \$27.64 | 13.55% | \$1,224.00 | \$1,047.64 |
| 8600 - RESERVE STUDY | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$216.00 | \$216.00 | 100.00% | \$216.00 | \$216.00 |
| <u>Total ADMINISTRATIVE</u> | \$88.18 | \$102.00 | \$13.82 | 13.55% | \$176.36 | \$420.00 | \$243.64 | 58.01% | \$1,440.00 | \$1,263.64 |
| <u>LANDSCAPE</u> | | | | | | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$47.49 | \$500.00 | \$452.51 | 90.50% | \$547.49 | \$1,000.00 | \$452.51 | 45.25% | \$6,000.00 | \$5,452.51 |
| <u>Total LANDSCAPE</u> | \$47.49 | \$500.00 | \$452.51 | 90.50% | \$547.49 | \$1,000.00 | \$452.51 | 45.25% | \$6,000.00 | \$5,452.51 |
| <u>MAINTENANCE</u> | | | | | | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$134.68 | \$125.00 | (\$9.68) | (7.74%) | \$134.68 | \$250.00 | \$115.32 | 46.13% | \$1,500.00 | \$1,365.32 |
| 6550 - STREET LIGHT MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$500.00 | \$500.00 |
| 6580 - STREET REPAIR & MAINTENANCE | \$0.00 | \$48.00 | \$48.00 | 100.00% | \$0.00 | \$96.00 | \$96.00 | 100.00% | \$576.00 | \$576.00 |
| 6590 - WALL REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$500.00 | \$500.00 |
| 6600 - SNOW REMOVAL | (\$146.50) | \$0.00 | \$146.50 | (100.00%) | (\$146.50) | \$0.00 | \$146.50 | (100.00%) | \$500.00 | \$646.50 |
| <u>Total MAINTENANCE</u> | (\$11.82) | \$173.00 | \$184.82 | 106.83% | (\$11.82) | \$846.00 | \$857.82 | 101.40% | \$3,576.00 | \$3,587.82 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
8/1/2023 - 8/31/2023

| Accounts | 8/1/2023 - 8/31/2023 | | | | 7/1/2023 - 8/31/2023 | | | | Annual Budget | Remaining Budget |
|---------------------------------------|----------------------|-------------------|-------------------|------------------|----------------------|-------------------|-------------------|------------------|--------------------|--------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| <u>PROFESSIONAL FEES</u> | | | | | | | | | | |
| 8225 - SECURITY CAMERA SERVICE | \$0.00 | \$58.00 | \$58.00 | 100.00% | \$0.00 | \$116.00 | \$116.00 | 100.00% | \$696.00 | \$696.00 |
| <u>Total PROFESSIONAL FEES</u> | \$0.00 | \$58.00 | \$58.00 | (100.00%) | \$0.00 | \$116.00 | \$116.00 | (100.00%) | \$696.00 | \$696.00 |
| <u>UTILITIES</u> | | | | | | | | | | |
| 7050 - INTERNET | \$598.30 | \$160.00 | (\$438.30) | (273.94%) | \$598.30 | \$320.00 | (\$278.30) | (86.97%) | \$1,920.00 | \$1,321.70 |
| 7100 - ELECTRICITY | \$101.11 | \$105.00 | \$3.89 | 3.70% | \$196.48 | \$215.00 | \$18.52 | 8.61% | \$1,246.00 | \$1,049.52 |
| 7500 - TELEPHONE | \$94.98 | \$102.00 | \$7.02 | 6.88% | \$193.88 | \$204.00 | \$10.12 | 4.96% | \$1,224.00 | \$1,030.12 |
| 7900 - WATER/SEWER | \$43.14 | \$80.00 | \$36.86 | 46.08% | \$109.68 | \$160.00 | \$50.32 | 31.45% | \$960.00 | \$850.32 |
| <u>Total UTILITIES</u> | \$837.53 | \$447.00 | (\$390.53) | (87.37%) | \$1,098.34 | \$899.00 | (\$199.34) | (22.17%) | \$5,350.00 | \$4,251.66 |
| Total Expense | \$961.38 | \$1,280.00 | \$318.62 | 24.89% | \$1,810.37 | \$3,281.00 | \$1,470.63 | 44.82% | \$17,062.00 | \$15,251.63 |
| Canyons Operating Net Income | \$1,186.87 | \$865.00 | \$321.87 | 37.21% | \$735.79 | (\$741.00) | \$1,476.79 | (199.30%) | \$1,678.00 | \$942.21 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
8/1/2023 - 8/31/2023

| Accounts | 8/1/2023 - 8/31/2023 | | | | 7/1/2023 - 8/31/2023 | | | | Annual Budget | Remaining Budget |
|--|----------------------|---------------|---------------------|----------------|----------------------|----------------------|-------------------|-----------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Reserve Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$383.76 | \$0.00 | \$383.76 | 100.00% | \$710.24 | \$0.00 | \$710.24 | 100.00% | \$0.00 | (\$710.24) |
| <u>Total INCOME</u> | \$383.76 | \$0.00 | \$383.76 | 100.00% | \$710.24 | \$0.00 | \$710.24 | 100.00% | \$0.00 | (\$710.24) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,750.00 | \$1,750.00 | \$0.00 | 0.00% | \$7,000.00 | \$5,250.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,750.00 | \$1,750.00 | \$0.00 | 0.00% | \$7,000.00 | \$5,250.00 |
| Total Reserve Income | \$383.76 | \$0.00 | \$383.76 | 100.00% | \$2,460.24 | \$1,750.00 | \$710.24 | 40.59% | \$7,000.00 | \$4,539.76 |
| Reserve Expense | | | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | | | |
| 9275 - WALLS & FENCES - RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$12,855.00 | \$12,855.00 | 100.00% | \$12,855.00 | \$12,855.00 |
| 9300 - GATES - RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$2,364.04 | \$614.00 | (\$1,750.04) | (285.02%) | \$614.00 | (\$1,750.04) |
| 9600 - PAINTING & REPAIRS - RESERVES | \$1,861.91 | \$0.00 | (\$1,861.91) | (100.00%) | \$1,861.91 | \$0.00 | (\$1,861.91) | (100.00%) | \$0.00 | (\$1,861.91) |
| <u>Total COMMON AREA</u> | \$1,861.91 | \$0.00 | (\$1,861.91) | 100.00% | \$4,225.95 | \$13,469.00 | \$9,243.05 | 68.62% | \$13,469.00 | \$9,243.05 |
| Total Reserve Expense | \$1,861.91 | \$0.00 | (\$1,861.91) | 100.00% | \$4,225.95 | \$13,469.00 | \$9,243.05 | 68.62% | \$13,469.00 | \$9,243.05 |
| Reserve Net Income | (\$1,478.15) | \$0.00 | (\$1,478.15) | 100.00% | (\$1,765.71) | (\$11,719.00) | \$9,953.29 | (84.93%) | (\$6,469.00) | (\$4,703.29) |
| Canyons Reserve Net Income | (\$1,478.15) | \$0.00 | (\$1,478.15) | 100.00% | (\$1,765.71) | (\$11,719.00) | \$9,953.29 | (84.93%) | (\$6,469.00) | (\$4,703.29) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 8/31/2023

| | Jul 2023 | Aug 2023 | YTD |
|--------------------------------------|---------------------|-------------------|---------------------|
| Income | | | |
| <u>INCOME</u> | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$2,145.00 | \$2,145.00 | \$4,290.00 |
| 4310 - ASSESSMENT INTEREST | \$0.97 | \$0.97 | \$1.94 |
| 4600 - INTEREST INCOME | \$1.94 | \$2.28 | \$4.22 |
| <u>Total INCOME</u> | <u>\$2,147.91</u> | <u>\$2,148.25</u> | <u>\$4,296.16</u> |
| <u>TRANSFER BETWEEN FUNDS</u> | | | |
| 8900 - TRANSFER TO RESERVES | (\$1,750.00) | \$0.00 | (\$1,750.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | <u>(\$1,750.00)</u> | <u>\$0.00</u> | <u>(\$1,750.00)</u> |
| <i>Total Income</i> | \$397.91 | \$2,148.25 | \$2,546.16 |
| Expense | | | |
| <u>ADMINISTRATIVE</u> | | | |
| 5400 - INSURANCE | \$88.18 | \$88.18 | \$176.36 |
| <u>Total ADMINISTRATIVE</u> | <u>\$88.18</u> | <u>\$88.18</u> | <u>\$176.36</u> |
| <u>LANDSCAPE</u> | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$500.00 | \$47.49 | \$547.49 |
| <u>Total LANDSCAPE</u> | <u>\$500.00</u> | <u>\$47.49</u> | <u>\$547.49</u> |
| <u>MAINTENANCE</u> | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$134.68 | \$134.68 |
| 6600 - SNOW REMOVAL | \$0.00 | (\$146.50) | (\$146.50) |
| <u>Total MAINTENANCE</u> | <u>\$0.00</u> | <u>(\$11.82)</u> | <u>(\$11.82)</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 8/31/2023

| | Jul 2023 | Aug 2023 | YTD |
|--------------------------|----------------|----------------|--------------|
| <u>UTILITIES</u> | | | |
| 7050 - INTERNET | \$0.00 | \$598.30 | \$598.30 |
| 7100 - ELECTRICITY | \$95.37 | \$101.11 | \$196.48 |
| 7500 - TELEPHONE | \$98.90 | \$94.98 | \$193.88 |
| 7900 - WATER/SEWER | \$66.54 | \$43.14 | \$109.68 |
| <u>Total UTILITIES</u> | \$260.81 | \$837.53 | \$1,098.34 |
| <i>Total Expense</i> | \$848.99 | \$961.38 | \$1,810.37 |
| Operating Net Income | (\$451.08) | \$1,186.87 | \$735.79 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Reserve
7/1/2023 - 8/31/2023

| | Jul 2023 | Aug 2023 | YTD |
|--|------------|--------------|--------------|
| Reserve Income | | | |
| <u>INCOME</u> | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$326.48 | \$383.76 | \$710.24 |
| <u>Total INCOME</u> | \$326.48 | \$383.76 | \$710.24 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | |
| 9000 - TRANSFER FROM OPERATING | \$1,750.00 | \$0.00 | \$1,750.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$1,750.00 | \$0.00 | \$1,750.00 |
| <i>Total Reserve Income</i> | \$2,076.48 | \$383.76 | \$2,460.24 |
| Reserve Expense | | | |
| <u>COMMON AREA</u> | | | |
| 9100 - RESERVE EXPENSE | \$0.00 | \$0.00 | \$0.00 |
| 9300 - GATES - RESERVES | \$2,364.04 | \$0.00 | \$2,364.04 |
| 9600 - PAINTING & REPAIRS - RESERVES | \$0.00 | \$1,861.91 | \$1,861.91 |
| <u>Total COMMON AREA</u> | \$2,364.04 | \$1,861.91 | \$4,225.95 |
| <i>Total Reserve Expense</i> | \$2,364.04 | \$1,861.91 | \$4,225.95 |
| Reserve Net Income | (\$287.56) | (\$1,478.15) | (\$1,765.71) |