

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2023

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 9905	\$841.32		\$841.32
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,769.79		\$15,769.79
1067.1 - ALLIANCE LEGENDS RESERVE MM-9481		\$3,889.71	\$3,889.71
1067.2 - ALLIANCE LEGENDS RESERVE ICS-7422		\$57,519.97	\$57,519.97
1067.4 - ALLIANCE LEGENDS RES CDARS-7578(9/28/23)1.74% \$18k		\$18,237.52	\$18,237.52
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k		\$20,323.95	\$20,323.95
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,188.91	\$20,188.91
Total CASH	<u>\$16,611.11</u>	<u>\$120,160.06</u>	<u>\$136,771.17</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$177.00		\$177.00
1280 - A/R OTHER	\$5.10		\$5.10
Total ACCOUNTS RECEIVABLE	<u>\$182.10</u>		<u>\$182.10</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$716.14		\$716.14
1660 - PREPAID WALL/CONCRETE DEPOSITS		\$2,319.32	\$2,319.32
Total OTHER ASSETS	<u>\$716.14</u>	<u>\$2,319.32</u>	<u>\$3,035.46</u>
Assets Total	<u>\$17,509.35</u>	<u>\$122,479.38</u>	<u>\$139,988.73</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2023

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2250 - ACCRUED EXPENSES	\$2,198.37		\$2,198.37
Total LIABILITIES	<u>\$2,384.37</u>	<u>\$0.00</u>	<u>\$2,384.37</u>
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$2,043.20)</u>	<u>(\$2,353.79)</u>	<u>(\$4,396.99)</u>
Liabilities and Equity Total	<u>\$17,509.35</u>	<u>\$122,479.38</u>	<u>\$139,988.73</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$33,984.00	\$33,984.00	\$0.00	0.00%	\$33,984.00	\$0.00
4310 - ASSESSMENT INTEREST	\$1.68	\$0.00	\$1.68	100.00%	\$59.81	\$0.00	\$59.81	100.00%	\$0.00	(\$59.81)
4600 - INTEREST INCOME	\$2.15	\$0.00	\$2.15	100.00%	\$19.96	\$0.00	\$19.96	100.00%	\$0.00	(\$19.96)
<u>Total INCOME</u>	\$2,835.83	\$2,832.00	\$3.83	0.14%	\$34,063.77	\$33,984.00	\$79.77	0.23%	\$33,984.00	(\$79.77)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total Income	\$2,835.83	\$2,832.00	\$3.83	0.14%	\$27,063.77	\$26,984.00	\$79.77	0.30%	\$26,984.00	(\$79.77)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.16	\$49.38	(\$15.78)	(31.96%)	\$812.72	\$593.00	(\$219.72)	(37.05%)	\$593.00	(\$219.72)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$130.87	\$130.87	100.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$65.16	\$49.38	(\$15.78)	(31.96%)	\$812.72	\$723.87	(\$88.85)	(12.27%)	\$723.87	(\$88.85)
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$2,206.97	\$1,183.37	(\$1,023.60)	(86.50%)	\$11,175.07	\$14,200.00	\$3,024.93	21.30%	\$14,200.00	\$3,024.93
6310 - LANDSCAPE REPLACEMENT	\$1,296.02	\$0.00	(\$1,296.02)	(100.00%)	\$7,995.12	\$0.00	(\$7,995.12)	(100.00%)	\$0.00	(\$7,995.12)
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$1,285.76	\$0.00	(\$1,285.76)	(100.00%)	\$0.00	(\$1,285.76)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,504.09	\$750.00	(\$754.09)	(100.55%)	\$750.00	(\$754.09)
<u>Total LANDSCAPE</u>	\$3,502.99	\$1,183.37	(\$2,319.62)	(196.02%)	\$21,960.04	\$14,950.00	(\$7,010.04)	(46.89%)	\$14,950.00	(\$7,010.04)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$140.08	\$88.70	(\$51.38)	(57.93%)	\$652.27	\$1,064.84	\$412.57	38.74%	\$1,064.84	\$412.57
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,179.89	\$500.00	(\$679.89)	(135.98%)	\$500.00	(\$679.89)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$454.60	\$0.00	(\$454.60)	(100.00%)	\$0.00	(\$454.60)
<u>Total MAINTENANCE</u>	\$140.08	\$88.70	(\$51.38)	(57.93%)	\$2,286.76	\$3,064.84	\$778.08	25.39%	\$3,064.84	\$778.08
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$171.40	\$135.00	(\$36.40)	(26.96%)	\$1,129.28	\$1,619.89	\$490.61	30.29%	\$1,619.89	\$490.61
7500 - TELEPHONE	\$96.58	\$91.66	(\$4.92)	(5.37%)	\$1,198.58	\$1,099.92	(\$98.66)	(8.97%)	\$1,099.92	(\$98.66)
7900 - WATER/SEWER	\$179.66	\$196.94	\$17.28	8.77%	\$1,719.59	\$1,746.94	\$27.35	1.57%	\$1,746.94	\$27.35
<u>Total UTILITIES</u>	\$447.64	\$423.60	(\$24.04)	(5.68%)	\$4,047.45	\$4,466.75	\$419.30	9.39%	\$4,466.75	\$419.30
Total Expense	\$4,155.87	\$1,745.05	(\$2,410.82)	(138.15%)	\$29,106.97	\$23,798.46	(\$5,308.51)	(22.31%)	\$23,798.46	(\$5,308.51)
The Legends Operating Net Income	(\$1,320.04)	\$1,086.95	(\$2,406.99)	(221.44%)	(\$2,043.20)	\$3,185.54	(\$5,228.74)	(164.14%)	\$3,185.54	\$5,228.74

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$188.15	\$0.00	\$188.15	100.00%	\$1,251.50	\$0.00	\$1,251.50	100.00%	\$0.00	(\$1,251.50)
<u>Total INCOME</u>	\$188.15	\$0.00	\$188.15	100.00%	\$1,251.50	\$0.00	\$1,251.50	100.00%	\$0.00	(\$1,251.50)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
Total Reserve Income	\$188.15	\$0.00	\$188.15	100.00%	\$8,251.50	\$7,000.00	\$1,251.50	17.88%	\$7,000.00	(\$1,251.50)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$7,064.00	\$7,064.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	(\$2,319.32)	\$0.00	\$2,319.32	(100.00%)	(\$2,319.32)	\$0.00	\$2,319.32	(100.00%)	\$0.00	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$0.00	(\$12,924.61)	(100.00%)	\$0.00	(\$12,924.61)
<u>Total COMMON AREA</u>	(\$2,319.32)	\$0.00	\$2,319.32	100.00%	\$10,605.29	\$7,064.00	(\$3,541.29)	(50.13%)	\$7,064.00	(\$3,541.29)
Total Reserve Expense	(\$2,319.32)	\$0.00	\$2,319.32	100.00%	\$10,605.29	\$7,064.00	(\$3,541.29)	(50.13%)	\$7,064.00	(\$3,541.29)
Reserve Net Income	\$2,507.47	\$0.00	\$2,507.47	100.00%	(\$2,353.79)	(\$64.00)	(\$2,289.79)	3,577.80%	(\$64.00)	\$2,289.79
The Legends Reserve Net Income	\$2,507.47	\$0.00	\$2,507.47	100.00%	(\$2,353.79)	(\$64.00)	(\$2,289.79)	3,577.80%	(\$64.00)	\$2,289.79

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - The Legends Operating
7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Income													
<u>INCOME</u>													
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$33,984.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$3.36	\$3.48	\$3.48	\$1.57	\$0.00	\$5.04	\$1.74	\$1.68	\$59.81
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$1.46	\$1.51	\$1.48	\$1.64	\$2.07	\$2.01	\$2.38	\$2.15	\$19.96
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$2,839.91	\$2,850.95	\$2,836.82	\$2,836.99	\$2,836.96	\$2,835.21	\$2,834.07	\$2,839.05	\$2,836.12	\$2,835.83	\$34,063.77
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$7,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$7,000.00)
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$2,836.82	\$2,836.99	\$1,086.96	\$2,835.21	\$2,834.07	\$1,089.05	\$2,836.12	\$2,835.83	\$27,063.77
Expense													
<u>ADMINISTRATIVE</u>													
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$67.97	\$812.72
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$67.97	\$65.16	\$812.72
<u>LANDSCAPE</u>													
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$1,104.38	\$593.46	\$755.64	\$749.35	\$621.99	\$177.25	\$1,357.22	\$2,206.97	\$11,175.07
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$2,069.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,296.02	\$7,995.12
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,285.76	\$0.00	\$0.00	\$0.00	\$0.00	\$1,285.76
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$960.41	\$0.00	\$1,504.09
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,122.99	\$648.61	\$3,173.79	\$593.46	\$755.64	\$2,035.11	\$621.99	\$177.25	\$2,317.63	\$3,502.99	\$21,960.04
<u>MAINTENANCE</u>													
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$149.72	\$0.00	\$140.08	\$652.27
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,179.89	\$0.00	\$1,179.89
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$454.60	\$0.00	\$0.00	\$0.00	\$0.00	\$454.60
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$454.60	\$316.79	\$149.72	\$1,179.89	\$140.08	\$2,286.76
<u>UTILITIES</u>													
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$77.07	\$72.10	\$69.34	\$74.81	\$71.59	\$72.26	\$153.33	\$171.40	\$1,129.28
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$112.50	\$93.88	\$114.00	\$93.88	\$194.34	\$72.46	\$25.86	\$96.58	\$1,198.58
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$86.09	\$27.62	\$32.38	\$27.62	\$29.95	\$109.96	\$88.42	\$179.66	\$1,719.59
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$275.66	\$193.60	\$215.72	\$196.31	\$295.88	\$254.68	\$267.61	\$447.64	\$4,047.45
<i>Total Expense</i>	\$3,269.28	\$1,886.49	\$4,716.57	\$1,127.70	\$3,517.41	\$855.02	\$1,039.32	\$2,753.98	\$1,302.62	\$649.61	\$3,833.10	\$4,155.87	\$29,106.97
<i>Operating Net Income</i>	(\$2,173.97)	\$950.06	(\$1,876.66)	(\$26.75)	(\$680.59)	\$1,981.97	\$47.64	\$81.23	\$1,531.45	\$439.44	(\$996.98)	(\$1,320.04)	(\$2,043.20)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Reserve Income													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$136.80	\$198.96	\$196.50	\$188.15	\$1,251.50
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$136.80	\$198.96	\$196.50	\$188.15	\$1,251.50
<u>TRANSFER BETWEEN FUNDS</u>													
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$7,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$7,000.00
<i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$79.86	\$1,861.63	\$116.58	\$136.80	\$1,948.96	\$196.50	\$188.15	\$8,251.50
Reserve Expense													
<u>COMMON AREA</u>													
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,319.32)	(\$2,319.32)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,319.32)	\$10,605.29
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,319.32)	\$10,605.29
 Reserve Net Income	 \$1,770.79	 \$20.93	 \$24.27	 \$1,829.57	 \$77.46	 (\$12,844.75)	 \$1,861.63	 \$116.58	 \$136.80	 \$1,948.96	 \$196.50	 \$2,507.47	 (\$2,353.79)