

# High Desert Residential Owners Association, Inc.

## Financial Statement Period Ending: June 30, 2023



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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**Fiscal Year End:** June 30  
**Accounting Method:** Accrual

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**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**6/30/2023**

|   | Operating                  | Reserve                    | Arroyo Reserve             | Total                        |
|---|----------------------------|----------------------------|----------------------------|------------------------------|
| <b>Assets</b>   |                            |                            |                            |                              |
| <b>CASH</b>   |                            |                            |                            |                              |
| 1010 - ALLIANCE OPERATING CHECKING 3015                     | \$82,947.24                |                            |                            | \$82,947.24                  |
| 1010.01 - ALLIANCE MASTER OP ICS-5845                       | \$252,570.70               |                            |                            | \$252,570.70                 |
| 1019 - ALLIANCE DEBIT CARD-7308 \$3000                      | \$1,482.33                 |                            |                            | \$1,482.33                   |
| 1020 - ALLIANCE CONSTRUCTION CHECKING-3098                  | \$1,000.00                 |                            |                            | \$1,000.00                   |
| 1020.1 - ALLIANCE CONSTR DEP ICS - 2257                     | \$37,891.17                |                            |                            | \$37,891.17                  |
| 1060 - ALLIANCE MASTER RESERVE MM-5179                      |                            | \$60,021.20                |                            | \$60,021.20                  |
| 1060.2 - ALLIANCE MASTER RESERVE ICS 2493                   |                            | \$125,620.54               |                            | \$125,620.54                 |
| 1060.3 - ALLIANCE MASTER RES CDARS-3624(9/28/23)2.85% \$80k |                            | \$80,574.81                |                            | \$80,574.81                  |
| 1069.1 - ALLIANCE ARROYO RESERVE MM-8892                    |                            |                            | \$1,000.46                 | \$1,000.46                   |
| 1069.2 - ALLIANCE ARROYO RESERVE ICS-4574                   |                            |                            | \$37,066.62                | \$37,066.62                  |
| 1069.3 - ALLIANCE ARROYO RESERVE CDARS-5385(12/21/23)4.35%  |                            |                            | \$35,036.78                | \$35,036.78                  |
| 1069.4 - ALLIANCE ARROYO RESERVE CDARS-5369(9/21/23)2.50%   |                            |                            | \$35,021.32                | \$35,021.32                  |
| Total CASH  | <u>\$375,891.44</u>        | <u>\$266,216.55</u>        | <u>\$108,125.18</u>        | <u>\$750,233.17</u>          |
| <b>ACCOUNTS RECEIVABLE</b>                                  |                            |                            |                            |                              |
| 1200 - A/R ASSESSMENTS                                      | \$14,026.70                |                            |                            | \$14,026.70                  |
| 1280 - A/R OTHER  | \$10,883.06                |                            |                            | \$10,883.06                  |
| Total ACCOUNTS RECEIVABLE                                   | <u>\$24,909.76</u>         |                            |                            | <u>\$24,909.76</u>           |
| <b>OTHER ASSETS</b>   |                            |                            |                            |                              |
| 1610 - PREPAID INSURANCE                                    | \$23,114.37                |                            |                            | \$23,114.37                  |
| 1660 - PREPAID WALL/CONCRETE DEPOSITS                       | \$17,427.19                | \$272,407.85               |                            | \$289,835.04                 |
| Total OTHER ASSETS  | <u>\$40,541.56</u>         | <u>\$272,407.85</u>        | <u>\$0.00</u>              | <u>\$312,949.41</u>          |
| <b>Assets Total</b>   | <u><b>\$441,342.76</b></u> | <u><b>\$538,624.40</b></u> | <u><b>\$108,125.18</b></u> | <u><b>\$1,088,092.34</b></u> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**6/30/2023**

|                                     | Operating           | Reserve             | Arroyo Reserve      | Total                 |
|-------------------------------------|---------------------|---------------------|---------------------|-----------------------|
| <b>Liabilities &amp; Equity</b>     |                     |                     |                     |                       |
| <b>LIABILITIES</b>                  |                     |                     |                     |                       |
| 2100 - PREPAID OWNER ASSESSMENTS    | \$187,128.23        |                     |                     | \$187,128.23          |
| 2200 - ACCOUNTS PAYABLE             | \$68.14             |                     |                     | \$68.14               |
| 2225 - PRIOR OWNER REFUND LIABILITY | \$597.06            |                     |                     | \$597.06              |
| 2250 - ACCRUED EXPENSES             | \$58,873.34         |                     |                     | \$58,873.34           |
| 2400 - CONSTRUCTION DEPOSIT PAYABLE | \$38,891.17         |                     |                     | \$38,891.17           |
| 2500 - TRANSFER/DISC PAYABLE        | \$200.00            |                     |                     | \$200.00              |
| 2600 - DESIGN REVIEW PAYABLE        | \$2,000.00          |                     |                     | \$2,000.00            |
| Total LIABILITIES                   | <u>\$287,757.94</u> | <u>\$0.00</u>       | <u>\$0.00</u>       | <u>\$287,757.94</u>   |
| <b>EQUITY</b>                       |                     |                     |                     |                       |
| 3200 - OPERATING EQUITY             | \$105,385.80        |                     |                     | \$105,385.80          |
| 3500 - RESERVE EQUITY               |                     | \$509,723.05        | \$107,818.50        | \$617,541.55          |
| Total EQUITY                        | <u>\$105,385.80</u> | <u>\$509,723.05</u> | <u>\$107,818.50</u> | <u>\$722,927.35</u>   |
| <b>Net Income</b>                   | <u>\$48,199.02</u>  | <u>\$28,901.35</u>  | <u>\$306.68</u>     | <u>\$77,407.05</u>    |
| <b>Liabilities and Equity Total</b> | <u>\$441,342.76</u> | <u>\$538,624.40</u> | <u>\$108,125.18</u> | <u>\$1,088,092.34</u> |

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

6/30/2023

### Assets

#### CASH

|   |              |
|---|--------------|
| 1010 - ALLIANCE OPERATING CHECKING 3015                       | \$82,947.24  |
| 1010.01 - ALLIANCE MASTER OP ICS-5845                         | \$252,570.70 |
| 1011 - ALLIANCE CANYONS OP 9863                               | \$4,003.51   |
| 1011.5 - ALLIANCE CANYONS ICS-2616                            | \$14,294.22  |
| 1012 - ALLIANCE CHACO OP 9871                                 | \$1,511.91   |
| 1012.5 - ALLIANCE CHACO ICS-1017                              | \$12,515.27  |
| 1013 - ALLIANCE DESERT MOUNTAIN OP 9889                       | \$935.61     |
| 1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111                    | \$35,538.44  |
| 1014 - ALLIANCE ENCLAVE OP 9897                               | \$2,237.82   |
| 1014.5 - ALLIANCE ENCLAVE ICS-1251                            | \$20,525.47  |
| 1015 - ALLIANCE TRILLIUM OP 9913                              | \$3,603.62   |
| 1015.5 - ALLIANCE TRILLIUM ICS-4943                           | \$30,640.16  |
| 1016 - ALLIANCE WILDERNESS CMPD OP 9921                       | \$3,932.45   |
| 1016.5 - ALLIANCE WILDERNESS CMPD ICS-1247                    | \$5,773.42   |
| 1017 - ALLIANCE LEGENDS OP 9905                               | \$841.32     |
| 1017.5 - ALLIANCE LEGENDS ICS-8721                            | \$15,769.79  |
| 1018 - ALLIANCE WILDERNESS CAÑON OP 8363                      | \$3,850.40   |
| 1018.5 - ALLIANCE WILDERNESS CANON ICS-7585                   | \$11,515.85  |
| 1019 - ALLIANCE DEBIT CARD-7308 \$3000                        | \$1,482.33   |
| 1020 - ALLIANCE CONSTRUCTION CHECKING-3098                    | \$1,000.00   |
| 1020.1 - ALLIANCE CONSTR DEP ICS - 2257                       | \$37,891.17  |
| 1060 - ALLIANCE MASTER RESERVE MM-5179                        | \$60,021.20  |
| 1060.2 - ALLIANCE MASTER RESERVE ICS 2493                     | \$125,620.54 |
| 1060.3 - ALLIANCE MASTER RES CDARS-3624(9/28/23)2.85% \$80k   | \$80,574.81  |
| 1061.1 - ALLIANCE CANYONS RESERVE MM-5644                     | \$3,732.29   |
| 1061.2 - ALLIANCE CANYONS RESERVE ICS-3771                    | \$74,835.74  |
| 1061.4 - ALLIANCE CANYONS RES CDARS-7497(9/28/23)1.74% \$35k  | \$35,461.85  |
| 1061.6 - ALLIANCE CANYONS RES CDARS-2776(9/28/23)2.85% \$30k  | \$30,215.56  |
| 1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k  | \$30,283.38  |
| 1062.1 - ALLIANCE CHACO RESERVE MM-8092                       | \$4,440.28   |
| 1062.2 - ALLIANCE CHACO RESERVE ICS-8049                      | \$56,646.13  |
| 1063.1 - ALLIANCE DESERT MTN RESERVE MM-8946                  | \$13,162.42  |
| 1063.2 - ALLIANCE DESERT MTN RESERVE ICS-4624                 | \$122,248.01 |
| 1063.4 - ALLIANCE DST MTN RES CDARS-7543(9/28/23)1.74% \$35k  | \$35,461.85  |
| 1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k | \$55,890.86  |
| 1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k  | \$60,566.74  |
| 1064.1 - ALLIANCE ENCLAVE RESERVE MM-4042                     | \$8,902.70   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**6/30/2023**

|   |                       |
|---|-----------------------|
| 1064.2 - ALLIANCE ENCLAVE RESERVE ICS-8199                        | \$42,350.98           |
| 1065.1 - ALLIANCE TRILLIUM RESERVE MM-5325                        | \$6,353.64            |
| 1065.2 - ALLIANCE TRILLIUM RESERVE ICS-5010                       | \$108,916.90          |
| 1065.4 - ALLIANCE TRILLIUM RES CDARS-7411(9/28/23)1.74% \$10k     | \$10,131.95           |
| 1065.5 - ALLIANCE TRILLIUM RES CDARS -5894(1/11/24)3.51% \$25k    | \$25,404.93           |
| 1065.7 - ALLIANCE TRILLIUM RES CDARS-2946(3/28/24)3.76% \$65k     | \$65,613.98           |
| 1065.8 - ALLIANCE TRILLIUM RES CDARS-3454(9/28/23)2.85% \$40k     | \$40,287.41           |
| 1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-3841                 | \$3,631.11            |
| 1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-7112                    | \$63,045.89           |
| 1066.4 - ALLIANCE WLD CMPD RES CDARS-7489(9/29/23)1.74% \$20k     | \$20,263.91           |
| 1066.5 - ALLIANCE WLD CMPD RES CDARS-5908(1/11/24)3.51% \$20k     | \$20,323.95           |
| 1066.7 - ALLIANCE WLD CMPD RES CDARS-3152(3/28/24)3.76% \$28k     | \$28,264.48           |
| 1067.1 - ALLIANCE LEGENDS RESERVE MM-9481                         | \$3,889.71            |
| 1067.2 - ALLIANCE LEGENDS RESERVE ICS-7422                        | \$57,519.97           |
| 1067.4 - ALLIANCE LEGENDS RES CDARS-7578(9/28/23)1.74% \$18k      | \$18,237.52           |
| 1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k     | \$20,323.95           |
| 1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k      | \$20,188.91           |
| 1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-6636                | \$3,829.83            |
| 1068.2 - ALLIANCE WILDERNESS CANON RES ICS-4885                   | \$9,018.18            |
| 1068.3 - ALLIANCE WLD CANON RES CDARS-4363(9/28/23)2.50%<br>\$10k | \$10,063.12           |
| 1069.1 - ALLIANCE ARROYO RESERVE MM-8892                          | \$1,000.46            |
| 1069.2 - ALLIANCE ARROYO RESERVE ICS-4574                         | \$37,066.62           |
| 1069.3 - ALLIANCE ARROYO RESERVE CDARS-5385(12/21/23)4.35%        | \$35,036.78           |
| 1069.4 - ALLIANCE ARROYO RESERVE CDARS-5369(9/21/23)2.50%         | \$35,021.32           |
| <u>CASH Total</u>   | <u>\$2,027,230.56</u> |
| <br>  |                       |
| <u>ACCOUNTS RECEIVABLE</u>  |                       |
| 1200 - A/R ASSESSMENTS  | \$17,880.62           |
| 1280 - A/R OTHER  | \$11,180.15           |
| <u>ACCOUNTS RECEIVABLE Total</u>                                  | <u>\$29,060.77</u>    |
| <br>  |                       |
| <u>OTHER ASSETS</u>   |                       |
| 1610 - PREPAID INSURANCE  | \$31,276.52           |
| 1660 - PREPAID WALL/CONCRETE DEPOSITS                             | \$360,579.34          |
| <u>OTHER ASSETS Total</u>   | <u>\$391,855.86</u>   |

*Assets Total*

\$2,448,147.19

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**6/30/2023**

**Liabilities and Equity**

LIABILITIES

|                                     |              |
|-------------------------------------|--------------|
| 2100 - PREPAID OWNER ASSESSMENTS    | \$188,514.23 |
| 2200 - ACCOUNTS PAYABLE             | \$190.04     |
| 2225 - PRIOR OWNER REFUND LIABILITY | \$597.06     |
| 2250 - ACCRUED EXPENSES             | \$64,779.60  |
| 2400 - CONSTRUCTION DEPOSIT PAYABLE | \$38,891.17  |
| 2500 - TRANSFER/DISC PAYABLE        | \$200.00     |
| 2600 - DESIGN REVIEW PAYABLE        | \$2,000.00   |

LIABILITIES Total

\$295,172.10

Retained Earnings

\$2,034,392.82

Net Income

\$118,582.27

*Liabilities & Equity Total*

\$2,448,147.19

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**6/1/2023 - 6/30/2023**

| Accounts                            | 6/1/2023 - 6/30/2023 |                     |                   |                | 7/1/2022 - 6/30/2023  |                       |                     |                | Annual Budget         | Remaining Budget    |
|-------------------------------------|----------------------|---------------------|-------------------|----------------|-----------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|
|                                     | Actual               | Budget              | Variance          | % Variance     | Actual                | Budget                | Variance            | % Variance     |                       |                     |
| <b>Income</b>                       |                      |                     |                   |                |                       |                       |                     |                |                       |                     |
| <u>INCOME</u>                       |                      |                     |                   |                |                       |                       |                     |                |                       |                     |
| 4100 - HOMEOWNER ASSESSMENTS        | \$105,495.00         | \$105,495.00        | \$0.00            | 0.00%          | \$1,265,940.00        | \$1,265,940.00        | \$0.00              | 0.00%          | \$1,265,940.00        | \$0.00              |
| 4200 - COST SHARING - ALTEZZA       | \$7,596.05           | \$7,450.75          | \$145.30          | 1.95%          | \$91,152.55           | \$89,409.00           | \$1,743.55          | 1.95%          | \$89,409.00           | (\$1,743.55)        |
| 4310 - ASSESSMENT INTEREST          | \$133.11             | \$166.63            | (\$33.52)         | (20.12%)       | \$2,096.73            | \$2,000.00            | \$96.73             | 4.84%          | \$2,000.00            | (\$96.73)           |
| 4330 - ASSESSMENT LATE FEES         | \$0.00               | \$250.00            | (\$250.00)        | (100.00%)      | \$2,033.00            | \$3,000.00            | (\$967.00)          | (32.23%)       | \$3,000.00            | \$967.00            |
| 4350 - LEGAL/COLLECTION FEES        | \$544.57             | \$833.37            | (\$288.80)        | (34.65%)       | \$8,319.69            | \$10,000.00           | (\$1,680.31)        | (16.80%)       | \$10,000.00           | \$1,680.31          |
| 4550 - GATE REMOTES                 | \$0.00               | \$0.00              | \$0.00            | 0.00%          | \$690.00              | \$0.00                | \$690.00            | 100.00%        | \$0.00                | (\$690.00)          |
| 4600 - INTEREST INCOME              | \$50.98              | \$8.37              | \$42.61           | 509.08%        | \$668.44              | \$100.00              | \$568.44            | 568.44%        | \$100.00              | (\$568.44)          |
| 4800 - PENALTIES/FINES              | \$0.00               | \$0.00              | \$0.00            | 0.00%          | \$250.00              | \$0.00                | \$250.00            | 100.00%        | \$0.00                | (\$250.00)          |
| <b>Total INCOME</b>                 | <b>\$113,819.71</b>  | <b>\$114,204.12</b> | <b>(\$384.41)</b> | <b>(0.34%)</b> | <b>\$1,371,150.41</b> | <b>\$1,370,449.00</b> | <b>\$701.41</b>     | <b>0.05%</b>   | <b>\$1,370,449.00</b> | <b>(\$701.41)</b>   |
| <u>TRANSFER BETWEEN FUNDS</u>       |                      |                     |                   |                |                       |                       |                     |                |                       |                     |
| 8900 - TRANSFER TO RESERVES         | \$0.00               | \$0.00              | \$0.00            | 0.00%          | (\$160,000.00)        | (\$160,000.00)        | \$0.00              | 0.00%          | (\$160,000.00)        | \$0.00              |
| <b>Total TRANSFER BETWEEN FUNDS</b> | <b>\$0.00</b>        | <b>\$0.00</b>       | <b>\$0.00</b>     | <b>0.00%</b>   | <b>(\$160,000.00)</b> | <b>(\$160,000.00)</b> | <b>\$0.00</b>       | <b>0.00%</b>   | <b>(\$160,000.00)</b> | <b>\$0.00</b>       |
| <b>Total Income</b>                 | <b>\$113,819.71</b>  | <b>\$114,204.12</b> | <b>(\$384.41)</b> | <b>(0.34%)</b> | <b>\$1,211,150.41</b> | <b>\$1,210,449.00</b> | <b>\$701.41</b>     | <b>0.06%</b>   | <b>\$1,210,449.00</b> | <b>(\$701.41)</b>   |
| <b>Expense</b>                      |                      |                     |                   |                |                       |                       |                     |                |                       |                     |
| <u>ADMINISTRATIVE</u>               |                      |                     |                   |                |                       |                       |                     |                |                       |                     |
| 5150 - ADMIN SUPPORT PR             | \$6,600.76           | \$6,907.88          | \$307.12          | 4.45%          | \$80,389.75           | \$82,895.00           | \$2,505.25          | 3.02%          | \$82,895.00           | \$2,505.25          |
| 5250 - BANK CHARGES                 | \$0.00               | \$12.50             | \$12.50           | 100.00%        | \$0.00                | \$150.00              | \$150.00            | 100.00%        | \$150.00              | \$150.00            |
| 5400 - INSURANCE                    | \$2,101.29           | \$1,432.75          | (\$668.54)        | (46.66%)       | \$22,983.46           | \$17,193.00           | (\$5,790.46)        | (33.68%)       | \$17,193.00           | (\$5,790.46)        |
| 5530 - LIEN/COLLECTION COSTS        | \$0.00               | \$83.37             | \$83.37           | 100.00%        | \$3,646.62            | \$1,000.00            | (\$2,646.62)        | (264.66%)      | \$1,000.00            | (\$2,646.62)        |
| 5625 - OPERATIONAL SUPPORT          | \$120.08             | \$275.00            | \$154.92          | 56.33%         | \$3,476.25            | \$3,300.00            | (\$176.25)          | (5.34%)        | \$3,300.00            | (\$176.25)          |
| 5650 - BOD/VOTING MEMBER MEETINGS   | \$763.33             | \$527.37            | (\$235.96)        | (44.74%)       | \$8,604.89            | \$6,328.00            | (\$2,276.89)        | (35.98%)       | \$6,328.00            | (\$2,276.89)        |
| 5800 - OFFICE EXPENSE               | \$503.41             | \$1,791.63          | \$1,288.22        | 71.90%         | \$23,797.07           | \$21,500.00           | (\$2,297.07)        | (10.68%)       | \$21,500.00           | (\$2,297.07)        |
| 8600 - RESERVE STUDY                | \$0.00               | \$0.00              | \$0.00            | 0.00%          | \$0.00                | \$3,750.00            | \$3,750.00          | 100.00%        | \$3,750.00            | \$3,750.00          |
| <b>Total ADMINISTRATIVE</b>         | <b>\$10,088.87</b>   | <b>\$11,030.50</b>  | <b>\$941.63</b>   | <b>8.54%</b>   | <b>\$142,898.04</b>   | <b>\$136,116.00</b>   | <b>(\$6,782.04)</b> | <b>(4.98%)</b> | <b>\$136,116.00</b>   | <b>(\$6,782.04)</b> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**6/1/2023 - 6/30/2023**

| Accounts                                  | 6/1/2023 - 6/30/2023 |                    |                      |                    | 7/1/2022 - 6/30/2023 |                     |                     |                 | Annual Budget       | Remaining Budget    |
|---|----------------------|--------------------|----------------------|--------------------|----------------------|---------------------|---------------------|-----------------|---------------------|---------------------|
|   | Actual               | Budget             | Variance             | % Variance         | Actual               | Budget              | Variance            | % Variance      |                     |                     |
| <b>LANDSCAPE</b>                          |                      |                    |                      |                    |                      |                     |                     |                 |                     |                     |
| 6300 - LANDSCAPE MAINTENANCE              | \$35,626.09          | \$30,666.63        | (\$4,959.46)         | (16.17%)           | \$346,402.97         | \$368,000.00        | \$21,597.03         | 5.87%           | \$368,000.00        | \$21,597.03         |
| 6305 - LANDSCAPE CONSULTANT               | \$0.00               | \$5,000.00         | \$5,000.00           | 100.00%            | \$11,781.85          | \$60,000.00         | \$48,218.15         | 80.36%          | \$60,000.00         | \$48,218.15         |
| 6310 - LANDSCAPE REPLACEMENT              | \$0.00               | \$0.00             | \$0.00               | 0.00%              | \$306.15             | \$0.00              | (\$306.15)          | (100.00%)       | \$0.00              | (\$306.15)          |
| 6330 - LANDSCAPE OTHER                    | \$0.00               | \$0.00             | \$0.00               | 0.00%              | \$1,675.49           | \$0.00              | (\$1,675.49)        | (100.00%)       | \$0.00              | (\$1,675.49)        |
| 6340 - ARROYO & POND                      | \$0.00               | \$0.00             | \$0.00               | 0.00%              | \$9,309.60           | \$0.00              | (\$9,309.60)        | (100.00%)       | \$0.00              | (\$9,309.60)        |
| 6360 - IRRIGATION REPAIR & MAINTENANCE    | \$9,404.38           | \$1,454.63         | (\$7,949.75)         | (546.51%)          | \$56,321.99          | \$17,456.00         | (\$38,865.99)       | (222.65%)       | \$17,456.00         | (\$38,865.99)       |
| 6370 - PET CLEANUP                        | \$2,012.93           | \$833.37           | (\$1,179.56)         | (141.54%)          | \$25,057.38          | \$10,000.00         | (\$15,057.38)       | (150.57%)       | \$10,000.00         | (\$15,057.38)       |
| 6380 - TRAIL MAINTENANCE                  | \$187.49             | \$416.63           | \$229.14             | 55.00%             | \$3,669.85           | \$5,000.00          | \$1,330.15          | 26.60%          | \$5,000.00          | \$1,330.15          |
| 6395 - LANDSCAPE PROJECTS - MASTER PLAN   | \$0.00               | \$833.37           | \$833.37             | 100.00%            | \$9,277.25           | \$10,000.00         | \$722.75            | 7.23%           | \$10,000.00         | \$722.75            |
| <b>Total LANDSCAPE</b>                    | <b>\$47,230.89</b>   | <b>\$39,204.63</b> | <b>(\$8,026.26)</b>  | <b>(20.47%)</b>    | <b>\$463,802.53</b>  | <b>\$470,456.00</b> | <b>\$6,653.47</b>   | <b>1.41%</b>    | <b>\$470,456.00</b> | <b>\$6,653.47</b>   |
| <b>MAINTENANCE</b>                        |                      |                    |                      |                    |                      |                     |                     |                 |                     |                     |
| 6100 - GATE & GUARDHOUSE MAINTENANCE      | \$242.43             | \$291.63           | \$49.20              | 16.87%             | \$720.62             | \$3,500.00          | \$2,779.38          | 79.41%          | \$3,500.00          | \$2,779.38          |
| 6575 - SIGN/ENTRY MAINTENANCE             | \$489.92             | \$583.37           | \$93.45              | 16.02%             | \$2,270.52           | \$7,000.00          | \$4,729.48          | 67.56%          | \$7,000.00          | \$4,729.48          |
| 6590 - WALL REPAIR & MAINTENANCE          | \$11,672.68          | \$41.63            | (\$11,631.05)        | (27,939.11%)       | \$11,672.68          | \$500.00            | (\$11,172.68)       | (2,234.54%)     | \$500.00            | (\$11,172.68)       |
| 6600 - SNOW REMOVAL                       | \$225.20             | \$0.00             | (\$225.20)           | (100.00%)          | \$4,730.73           | \$5,000.00          | \$269.27            | 5.39%           | \$5,000.00          | \$269.27            |
| 6850 - LOCKS & KEYS                       | \$56.57              | \$20.87            | (\$35.70)            | (171.06%)          | \$56.57              | \$250.00            | \$193.43            | 77.37%          | \$250.00            | \$193.43            |
| <b>Total MAINTENANCE</b>                  | <b>\$12,686.80</b>   | <b>\$937.50</b>    | <b>(\$11,749.30)</b> | <b>(1,253.26%)</b> | <b>\$19,451.12</b>   | <b>\$16,250.00</b>  | <b>(\$3,201.12)</b> | <b>(19.70%)</b> | <b>\$16,250.00</b>  | <b>(\$3,201.12)</b> |
| <b>PROFESSIONAL FEES</b>                  |                      |                    |                      |                    |                      |                     |                     |                 |                     |                     |
| 5100 - ACCOUNTING/TAX PREP FEES           | \$0.00               | \$0.00             | \$0.00               | 0.00%              | \$6,683.63           | \$7,500.00          | \$816.37            | 10.88%          | \$7,500.00          | \$816.37            |
| 5270 - CONSULTING                         | \$3,160.74           | \$2,916.63         | (\$244.11)           | (8.37%)            | \$40,426.17          | \$35,000.00         | (\$5,426.17)        | (15.50%)        | \$35,000.00         | (\$5,426.17)        |
| 5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS | \$430.57             | \$1,250.00         | \$819.43             | 65.55%             | \$5,111.68           | \$15,000.00         | \$9,888.32          | 65.92%          | \$15,000.00         | \$9,888.32          |
| 5501 - LEGAL-GENERAL SERVICES             | \$1,786.54           | \$1,250.00         | (\$536.54)           | (42.92%)           | \$35,013.49          | \$15,000.00         | (\$20,013.49)       | (133.42%)       | \$15,000.00         | (\$20,013.49)       |
| 5600 - ASSOCIATION MANAGEMENT             | \$12,996.55          | \$13,450.87        | \$454.32             | 3.38%              | \$155,958.60         | \$161,410.00        | \$5,451.40          | 3.38%           | \$161,410.00        | \$5,451.40          |
| 8200 - SECURITY SERVICES                  | \$18,417.48          | \$19,687.50        | \$1,270.02           | 6.45%              | \$222,351.15         | \$236,250.00        | \$13,898.85         | 5.88%           | \$236,250.00        | \$13,898.85         |
| <b>Total PROFESSIONAL FEES</b>            | <b>\$36,791.88</b>   | <b>\$38,555.00</b> | <b>\$1,763.12</b>    | <b>4.57%</b>       | <b>\$465,544.72</b>  | <b>\$470,160.00</b> | <b>\$4,615.28</b>   | <b>0.98%</b>    | <b>\$470,160.00</b> | <b>\$4,615.28</b>   |



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**6/1/2023 - 6/30/2023**

| Accounts                               | 6/1/2023 - 6/30/2023 |                    |                      |                 | 7/1/2022 - 6/30/2023  |                       |                    |                | Annual Budget         | Remaining Budget     |
|--|----------------------|--------------------|----------------------|-----------------|-----------------------|-----------------------|--------------------|----------------|-----------------------|----------------------|
|  | Actual               | Budget             | Variance             | % Variance      | Actual                | Budget                | Variance           | % Variance     |                       |                      |
| <u>TAXES/OTHER EXPENSES</u>            |                      |                    |                      |                 |                       |                       |                    |                |                       |                      |
| 5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS | \$928.22             | \$416.63           | (\$511.59)           | (122.79%)       | \$1,040.64            | \$5,000.00            | \$3,959.36         | 79.19%         | \$5,000.00            | \$3,959.36           |
| 5201 - ALLOWANCE FOR DOUBTFUL FINES    | \$450.00             | \$0.00             | (\$450.00)           | (100.00%)       | \$450.00              | \$0.00                | (\$450.00)         | (100.00%)      | \$0.00                | (\$450.00)           |
| 5860 - COMMUNITY EVENTS                | \$71.69              | \$416.63           | \$344.94             | 82.79%          | \$2,165.33            | \$5,000.00            | \$2,834.67         | 56.69%         | \$5,000.00            | \$2,834.67           |
| 5870 - WELCOME COMMITTEE               | \$0.00               | \$100.00           | \$100.00             | 100.00%         | \$139.27              | \$1,200.00            | \$1,060.73         | 88.39%         | \$1,200.00            | \$1,060.73           |
| 5900 - WEBSITE                         | \$206.31             | \$833.37           | \$627.06             | 75.24%          | \$3,090.58            | \$10,000.00           | \$6,909.42         | 69.09%         | \$10,000.00           | \$6,909.42           |
| 8250 - MISCELLANEOUS                   | \$0.00               | \$166.63           | \$166.63             | 100.00%         | \$759.11              | \$2,000.00            | \$1,240.89         | 62.04%         | \$2,000.00            | \$1,240.89           |
| 8800 - TAXES - CORPORATE               | \$0.00               | \$0.00             | \$0.00               | 0.00%           | (\$445.34)            | \$5,000.00            | \$5,445.34         | 108.91%        | \$5,000.00            | \$5,445.34           |
| <b>Total TAXES/OTHER EXPENSES</b>      | <b>\$1,656.22</b>    | <b>\$1,933.26</b>  | <b>\$277.04</b>      | <b>14.33%</b>   | <b>\$7,199.59</b>     | <b>\$28,200.00</b>    | <b>\$21,000.41</b> | <b>74.47%</b>  | <b>\$28,200.00</b>    | <b>\$21,000.41</b>   |
| <u>UTILITIES</u>                       |                      |                    |                      |                 |                       |                       |                    |                |                       |                      |
| 7100 - ELECTRICITY                     | \$223.17             | \$309.00           | \$85.83              | 27.78%          | \$4,038.09            | \$3,708.00            | (\$330.09)         | (8.90%)        | \$3,708.00            | (\$330.09)           |
| 7500 - TELEPHONE                       | \$0.00               | \$66.88            | \$66.88              | 100.00%         | \$0.00                | \$803.00              | \$803.00           | 100.00%        | \$803.00              | \$803.00             |
| 7900 - WATER/SEWER                     | \$4,336.86           | \$6,180.00         | \$1,843.14           | 29.82%          | \$60,017.30           | \$74,160.00           | \$14,142.70        | 19.07%         | \$74,160.00           | \$14,142.70          |
| <b>Total UTILITIES</b>                 | <b>\$4,560.03</b>    | <b>\$6,555.88</b>  | <b>\$1,995.85</b>    | <b>30.44%</b>   | <b>\$64,055.39</b>    | <b>\$78,671.00</b>    | <b>\$14,615.61</b> | <b>18.58%</b>  | <b>\$78,671.00</b>    | <b>\$14,615.61</b>   |
| <b>Total Expense</b>                   | <b>\$113,014.69</b>  | <b>\$98,216.77</b> | <b>(\$14,797.92)</b> | <b>(15.07%)</b> | <b>\$1,162,951.39</b> | <b>\$1,199,853.00</b> | <b>\$36,901.61</b> | <b>3.08%</b>   | <b>\$1,199,853.00</b> | <b>\$36,901.61</b>   |
| <b>Operating Net Income</b>            | <b>\$805.02</b>      | <b>\$15,987.35</b> | <b>(\$15,182.33)</b> | <b>(94.96%)</b> | <b>\$48,199.02</b>    | <b>\$10,596.00</b>    | <b>\$37,603.02</b> | <b>354.88%</b> | <b>\$10,596.00</b>    | <b>(\$37,603.02)</b> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Reserve**  
**6/1/2023 - 6/30/2023**

| Accounts                                  | 6/1/2023 - 6/30/2023 |                      |                      |                  | 7/1/2022 - 6/30/2023 |                      |                     |                  | Annual Budget        | Remaining Budget      |
|---|----------------------|----------------------|----------------------|------------------|----------------------|----------------------|---------------------|------------------|----------------------|-----------------------|
|   | Actual               | Budget               | Variance             | % Variance       | Actual               | Budget               | Variance            | % Variance       |                      |                       |
| <b>Reserve Income</b>                     |                      |                      |                      |                  |                      |                      |                     |                  |                      |                       |
| <u>INCOME</u>                             |                      |                      |                      |                  |                      |                      |                     |                  |                      |                       |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$323.92             | \$0.00               | \$323.92             | 100.00%          | \$1,397.26           | \$0.00               | \$1,397.26          | 100.00%          | \$0.00               | (\$1,397.26)          |
| <b>Total INCOME</b>                       | <b>\$323.92</b>      | <b>\$0.00</b>        | <b>\$323.92</b>      | <b>100.00%</b>   | <b>\$1,397.26</b>    | <b>\$0.00</b>        | <b>\$1,397.26</b>   | <b>100.00%</b>   | <b>\$0.00</b>        | <b>(\$1,397.26)</b>   |
| <u>TRANSFER BETWEEN FUNDS</u>             |                      |                      |                      |                  |                      |                      |                     |                  |                      |                       |
| 9000 - TRANSFER FROM OPERATING            | \$0.00               | \$0.00               | \$0.00               | 0.00%            | \$160,000.00         | \$160,000.00         | \$0.00              | 0.00%            | \$160,000.00         | \$0.00                |
| <b>Total TRANSFER BETWEEN FUNDS</b>       | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>0.00%</b>     | <b>\$160,000.00</b>  | <b>\$160,000.00</b>  | <b>\$0.00</b>       | <b>0.00%</b>     | <b>\$160,000.00</b>  | <b>\$0.00</b>         |
| <b>Total Reserve Income</b>               | <b>\$323.92</b>      | <b>\$0.00</b>        | <b>\$323.92</b>      | <b>100.00%</b>   | <b>\$161,397.26</b>  | <b>\$160,000.00</b>  | <b>\$1,397.26</b>   | <b>0.87%</b>     | <b>\$160,000.00</b>  | <b>(\$1,397.26)</b>   |
| <b>Reserve Expense</b>                    |                      |                      |                      |                  |                      |                      |                     |                  |                      |                       |
| <u>COMMON AREA</u>                        |                      |                      |                      |                  |                      |                      |                     |                  |                      |                       |
| 9100 - RESERVE EXPENSE                    | \$0.00               | \$19,345.13          | \$19,345.13          | 100.00%          | \$0.00               | \$232,142.00         | \$232,142.00        | 100.00%          | \$232,142.00         | \$232,142.00          |
| 9275 - WALLS & FENCES - RESERVES          | \$38,923.77          | \$0.00               | (\$38,923.77)        | (100.00%)        | \$131,018.03         | \$0.00               | (\$131,018.03)      | (100.00%)        | \$0.00               | (\$131,018.03)        |
| 9700 - PARK ELEMENTS - RESERVES           | \$0.00               | \$0.00               | \$0.00               | 0.00%            | \$1,477.88           | \$0.00               | (\$1,477.88)        | (100.00%)        | \$0.00               | (\$1,477.88)          |
| <b>Total COMMON AREA</b>                  | <b>\$38,923.77</b>   | <b>\$19,345.13</b>   | <b>(\$19,578.64)</b> | <b>(101.21%)</b> | <b>\$132,495.91</b>  | <b>\$232,142.00</b>  | <b>\$99,646.09</b>  | <b>42.92%</b>    | <b>\$232,142.00</b>  | <b>\$99,646.09</b>    |
| <b>Total Reserve Expense</b>              | <b>\$38,923.77</b>   | <b>\$19,345.13</b>   | <b>(\$19,578.64)</b> | <b>(101.21%)</b> | <b>\$132,495.91</b>  | <b>\$232,142.00</b>  | <b>\$99,646.09</b>  | <b>42.92%</b>    | <b>\$232,142.00</b>  | <b>\$99,646.09</b>    |
| <b>Reserve Net Income</b>                 | <b>(\$38,599.85)</b> | <b>(\$19,345.13)</b> | <b>(\$19,254.72)</b> | <b>99.53%</b>    | <b>\$28,901.35</b>   | <b>(\$72,142.00)</b> | <b>\$101,043.35</b> | <b>(140.06%)</b> | <b>(\$72,142.00)</b> | <b>(\$101,043.35)</b> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve**  
**6/1/2023 - 6/30/2023**

| Accounts                                  | 6/1/2023 - 6/30/2023 |               |                |                | 7/1/2022 - 6/30/2023 |               |                 |                | Annual Budget | Remaining Budget  |
|---|----------------------|---------------|----------------|----------------|----------------------|---------------|-----------------|----------------|---------------|-------------------|
|   | Actual               | Budget        | Variance       | % Variance     | Actual               | Budget        | Variance        | % Variance     |               |                   |
| Reserve Income                            |                      |               |                |                |                      |               |                 |                |               |                   |
| <u>INCOME</u>                             |                      |               |                |                |                      |               |                 |                |               |                   |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$75.55              | \$0.00        | \$75.55        | 100.00%        | \$306.68             | \$0.00        | \$306.68        | 100.00%        | \$0.00        | (\$306.68)        |
| <b><u>Total INCOME</u></b>                | <b>\$75.55</b>       | <b>\$0.00</b> | <b>\$75.55</b> | <b>100.00%</b> | <b>\$306.68</b>      | <b>\$0.00</b> | <b>\$306.68</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$306.68)</b> |
| <b>Total Reserve Income</b>               | <b>\$75.55</b>       | <b>\$0.00</b> | <b>\$75.55</b> | <b>100.00%</b> | <b>\$306.68</b>      | <b>\$0.00</b> | <b>\$306.68</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$306.68)</b> |
| <b>Reserve Net Income</b>                 | <b>\$75.55</b>       | <b>\$0.00</b> | <b>\$75.55</b> | <b>100.00%</b> | <b>\$306.68</b>      | <b>\$0.00</b> | <b>\$306.68</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$306.68)</b> |
| <b>Arroyo Reserve Net Income</b>          | <b>\$75.55</b>       | <b>\$0.00</b> | <b>\$75.55</b> | <b>100.00%</b> | <b>\$306.68</b>      | <b>\$0.00</b> | <b>\$306.68</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$306.68)</b> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2022 - 6/30/2023**

|                                     | Jul 2022             | Aug 2022            | Sep 2022            | Oct 2022             | Nov 2022            | Dec 2022            | Jan 2023             | Feb 2023            | Mar 2023            | Apr 2023             | May 2023            | Jun 2023            | YTD                   |
|-------------------------------------|----------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|---------------------|---------------------|-----------------------|
| <b>Income</b>                       |                      |                     |                     |                      |                     |                     |                      |                     |                     |                      |                     |                     |                       |
| <u>INCOME</u>                       |                      |                     |                     |                      |                     |                     |                      |                     |                     |                      |                     |                     |                       |
| 4100 - HOMEOWNER ASSESSMENTS        | \$105,495.00         | \$105,495.00        | \$105,495.00        | \$105,495.00         | \$105,495.00        | \$105,495.00        | \$105,495.00         | \$105,495.00        | \$105,495.00        | \$105,495.00         | \$105,495.00        | \$105,495.00        | \$1,265,940.00        |
| 4200 - COST SHARING - ALTEZZA       | \$7,596.00           | \$7,596.05          | \$7,596.05          | \$7,596.05           | \$7,596.05          | \$7,596.05          | \$7,596.05           | \$7,596.05          | \$7,596.05          | \$7,596.05           | \$7,596.05          | \$7,596.05          | \$91,152.55           |
| 4310 - ASSESSMENT INTEREST          | \$265.26             | \$126.71            | \$121.86            | \$209.58             | \$156.30            | \$139.14            | \$275.05             | \$162.49            | \$88.62             | \$273.84             | \$144.77            | \$133.11            | \$2,096.73            |
| 4330 - ASSESSMENT LATE FEES         | \$200.00             | \$0.00              | \$0.00              | (\$67.00)            | \$0.00              | \$700.00            | \$1,000.00           | \$0.00              | (\$200.00)          | \$400.00             | \$0.00              | \$0.00              | \$2,033.00            |
| 4350 - LEGAL/COLLECTION FEES        | \$560.00             | \$1,294.42          | \$0.00              | \$121.00             | (\$45.00)           | \$0.00              | \$242.00             | \$2,058.00          | \$3,544.70          | \$0.00               | \$0.00              | \$544.57            | \$8,319.69            |
| 4550 - GATE REMOTES                 | \$0.00               | \$0.00              | \$79.00             | \$48.00              | \$0.00              | \$0.00              | \$408.00             | \$0.00              | \$0.00              | \$155.00             | \$0.00              | \$0.00              | \$690.00              |
| 4600 - INTEREST INCOME              | \$55.04              | \$66.11             | \$46.36             | \$24.78              | \$18.48             | \$23.93             | \$75.60              | \$74.62             | \$51.30             | \$77.00              | \$104.24            | \$50.98             | \$668.44              |
| 4800 - PENALTIES/FINES              | \$0.00               | \$0.00              | \$200.00            | \$50.00              | \$0.00              | \$100.00            | (\$100.00)           | \$100.00            | (\$100.00)          | \$100.00             | (\$100.00)          | \$0.00              | \$250.00              |
| <u>Total INCOME</u>                 | <u>\$114,171.30</u>  | <u>\$114,578.29</u> | <u>\$113,538.27</u> | <u>\$113,477.41</u>  | <u>\$113,220.83</u> | <u>\$114,054.12</u> | <u>\$114,991.70</u>  | <u>\$115,486.16</u> | <u>\$116,475.67</u> | <u>\$114,096.89</u>  | <u>\$113,240.06</u> | <u>\$113,819.71</u> | <u>\$1,371,150.41</u> |
| <u>TRANSFER BETWEEN FUNDS</u>       |                      |                     |                     |                      |                     |                     |                      |                     |                     |                      |                     |                     |                       |
| 8900 - TRANSFER TO RESERVES         | (\$40,000.00)        | \$0.00              | \$0.00              | (\$40,000.00)        | \$0.00              | \$0.00              | (\$40,000.00)        | \$0.00              | \$0.00              | (\$40,000.00)        | \$0.00              | \$0.00              | (\$160,000.00)        |
| <u>Total TRANSFER BETWEEN FUNDS</u> | <u>(\$40,000.00)</u> | <u>\$0.00</u>       | <u>\$0.00</u>       | <u>(\$40,000.00)</u> | <u>\$0.00</u>       | <u>\$0.00</u>       | <u>(\$40,000.00)</u> | <u>\$0.00</u>       | <u>\$0.00</u>       | <u>(\$40,000.00)</u> | <u>\$0.00</u>       | <u>\$0.00</u>       | <u>(\$160,000.00)</u> |
| <i>Total Income</i>                 | <i>\$74,171.30</i>   | <i>\$114,578.29</i> | <i>\$113,538.27</i> | <i>\$73,477.41</i>   | <i>\$113,220.83</i> | <i>\$114,054.12</i> | <i>\$74,991.70</i>   | <i>\$115,486.16</i> | <i>\$116,475.67</i> | <i>\$74,096.89</i>   | <i>\$113,240.06</i> | <i>\$113,819.71</i> | <i>\$1,211,150.41</i> |
| <b>Expense</b>                      |                      |                     |                     |                      |                     |                     |                      |                     |                     |                      |                     |                     |                       |
| <u>ADMINISTRATIVE</u>               |                      |                     |                     |                      |                     |                     |                      |                     |                     |                      |                     |                     |                       |
| 5150 - ADMIN SUPPORT PR             | \$6,938.31           | \$7,162.47          | \$6,818.95          | \$6,851.80           | \$7,424.03          | \$6,653.61          | \$6,638.67           | \$6,781.89          | \$5,729.87          | \$5,992.09           | \$6,797.30          | \$6,600.76          | \$80,389.75           |
| 5400 - INSURANCE                    | \$1,919.55           | \$1,894.47          | \$1,894.51          | \$1,894.50           | \$1,894.46          | \$1,894.45          | \$1,894.45           | \$1,894.45          | \$1,894.45          | \$1,894.45           | \$1,912.43          | \$2,101.29          | \$22,983.46           |
| 5530 - LIEN/COLLECTION COSTS        | \$220.00             | \$0.00              | \$795.62            | \$80.00              | \$0.00              | \$0.00              | \$20.00              | \$428.00            | \$228.00            | \$1,875.00           | \$0.00              | \$0.00              | \$3,646.62            |
| 5625 - OPERATIONAL SUPPORT          | \$1,463.11           | \$246.46            | \$424.30            | \$157.06             | \$801.19            | \$158.44            | \$55.61              | \$50.00             | \$0.00              | \$0.00               | \$0.00              | \$120.08            | \$3,476.25            |
| 5650 - BOD/VOTING MEMBER MEETINGS   | \$635.20             | \$1,026.45          | \$239.70            | \$655.38             | \$591.66            | \$662.65            | \$679.30             | \$676.12            | \$697.37            | \$788.34             | \$1,189.39          | \$763.33            | \$8,604.89            |
| 5800 - OFFICE EXPENSE               | \$377.84             | \$803.98            | \$5,258.60          | \$4,978.51           | \$435.48            | \$537.85            | \$2,864.76           | \$487.02            | \$1,068.87          | \$6,125.49           | \$355.26            | \$503.41            | \$23,797.07           |
| 5820 - PRINTING                     | \$153.60             | \$137.79            | (\$291.39)          | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$0.00              | \$0.00              | \$0.00                |
| 5840 - MAILINGS                     | \$21.12              | \$0.00              | (\$21.12)           | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$0.00              | \$0.00              | \$0.00                |
| 5850 - BILLING STATEMENTS           | \$2,344.32           | \$25.00             | (\$2,369.32)        | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$0.00              | \$0.00              | \$0.00                |
| <u>Total ADMINISTRATIVE</u>         | <u>\$14,073.05</u>   | <u>\$11,296.62</u>  | <u>\$12,749.85</u>  | <u>\$14,617.25</u>   | <u>\$11,146.82</u>  | <u>\$9,907.00</u>   | <u>\$12,152.79</u>   | <u>\$10,317.48</u>  | <u>\$9,618.56</u>   | <u>\$16,675.37</u>   | <u>\$10,254.38</u>  | <u>\$10,088.87</u>  | <u>\$142,898.04</u>   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2022 - 6/30/2023**

|   | Jul 2022           | Aug 2022           | Sep 2022           | Oct 2022           | Nov 2022           | Dec 2022           | Jan 2023           | Feb 2023           | Mar 2023           | Apr 2023           | May 2023           | Jun 2023           | YTD                 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| <u>LANDSCAPE</u>                          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| 6300 - LANDSCAPE MAINTENANCE              | \$29,000.00        | \$17,741.53        | \$33,907.99        | \$25,000.00        | \$25,245.25        | \$18,631.53        | \$51,906.84        | \$23,287.77        | \$24,301.09        | \$24,435.11        | \$37,319.77        | \$35,626.09        | \$346,402.97        |
| 6305 - LANDSCAPE CONSULTANT               | \$5,393.75         | \$4,393.75         | \$17.54            | \$1,976.81         | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$11,781.85         |
| 6310 - LANDSCAPE REPLACEMENT              | \$0.00             | \$0.00             | \$306.15           | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$306.15            |
| 6330 - LANDSCAPE OTHER                    | \$0.00             | \$0.00             | \$1,675.49         | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$1,675.49          |
| 6340 - ARROYO & POND                      | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$9,309.60         | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$9,309.60          |
| 6360 - IRRIGATION REPAIR & MAINTENANCE    | \$664.58           | \$11,294.43        | \$2,054.51         | \$8,469.49         | \$2,557.89         | \$883.20           | \$327.70           | \$1,301.61         | \$790.26           | \$9,537.99         | \$9,035.95         | \$9,404.38         | \$56,321.99         |
| 6370 - PET CLEANUP                        | \$3,180.33         | \$2,079.58         | \$6,055.31         | \$2,945.17         | \$1,951.10         | \$1,282.11         | \$1,306.17         | \$927.42           | \$1,013.69         | \$1,415.76         | \$887.81           | \$2,012.93         | \$25,057.38         |
| 6380 - TRAIL MAINTENANCE                  | \$896.78           | \$187.49           | \$898.17           | \$187.49           | \$187.49           | \$187.49           | \$187.49           | \$187.49           | \$187.49           | \$187.49           | \$187.49           | \$187.49           | \$3,669.85          |
| 6395 - LANDSCAPE PROJECTS - MASTER PLAN   | \$0.00             | \$9,277.25         | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$9,277.25          |
| <u>Total LANDSCAPE</u>                    | <u>\$39,135.44</u> | <u>\$44,974.03</u> | <u>\$44,915.16</u> | <u>\$38,578.96</u> | <u>\$29,941.73</u> | <u>\$20,984.33</u> | <u>\$63,037.80</u> | <u>\$25,704.29</u> | <u>\$26,292.53</u> | <u>\$35,576.35</u> | <u>\$47,431.02</u> | <u>\$47,230.89</u> | <u>\$463,802.53</u> |
| <u>MAINTENANCE</u>                        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| 6100 - GATE & GUARDHOUSE MAINTENANCE      | \$178.67           | \$117.38           | \$79.66            | \$102.48           | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$242.43           | \$720.62            |
| 6575 - SIGN/ENTRY MAINTENANCE             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$53.25            | \$827.65           | \$808.12           | \$91.58            | \$0.00             | \$489.92           | \$2,270.52          |
| 6590 - WALL REPAIR & MAINTENANCE          | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$11,672.68        | \$11,672.68         |
| 6600 - SNOW REMOVAL                       | \$0.00             | \$0.00             | \$1,431.05         | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$2,368.45         | \$706.03           | \$0.00             | \$0.00             | \$225.20           | \$4,730.73          |
| 6850 - LOCKS & KEYS                       | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$56.57            | \$56.57             |
| <u>Total MAINTENANCE</u>                  | <u>\$178.67</u>    | <u>\$117.38</u>    | <u>\$1,510.71</u>  | <u>\$102.48</u>    | <u>\$0.00</u>      | <u>\$0.00</u>      | <u>\$53.25</u>     | <u>\$3,196.10</u>  | <u>\$1,514.15</u>  | <u>\$91.58</u>     | <u>\$0.00</u>      | <u>\$12,686.80</u> | <u>\$19,451.12</u>  |
| <u>PROFESSIONAL FEES</u>                  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| 5100 - ACCOUNTING/TAX PREP FEES           | \$0.00             | \$0.00             | \$2,696.88         | \$0.00             | \$0.00             | \$0.00             | \$3,986.75         | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$6,683.63          |
| 5270 - CONSULTING                         | \$1,159.66         | \$9,949.84         | \$3,303.67         | \$2,319.31         | \$2,777.78         | \$2,629.45         | \$0.00             | \$3,101.41         | \$8,339.03         | \$3,685.28         | \$0.00             | \$3,160.74         | \$40,426.17         |
| 5500 - LEGAL FEES COLLECTION/SMALL CLAIMS | \$1,014.50         | \$0.00             | \$0.00             | \$1,465.92         | \$0.00             | \$107.14           | \$0.00             | \$0.00             | \$394.58           | \$902.98           | \$795.99           | \$430.57           | \$5,111.68          |
| 5501 - LEGAL-GENERAL SERVICES             | \$485.68           | \$532.98           | \$3,970.05         | \$6,045.49         | \$4,024.65         | \$4,213.46         | \$0.00             | \$4,855.01         | \$814.80           | \$5,863.53         | \$2,421.30         | \$1,786.54         | \$35,013.49         |
| 5600 - ASSOCIATION MANAGEMENT             | \$12,218.85        | \$13,059.31        | \$14,551.95        | \$12,156.09        | \$12,996.55        | \$12,996.55        | \$12,996.55        | \$12,996.55        | \$12,996.55        | \$12,996.55        | \$12,996.55        | \$12,996.55        | \$155,958.60        |
| 8200 - SECURITY SERVICES                  | \$19,000.00        | \$19,514.12        | \$17,802.93        | \$19,071.01        | \$18,060.72        | \$19,157.62        | \$19,279.78        | \$16,704.14        | \$18,651.73        | \$18,500.00        | \$18,191.62        | \$18,417.48        | \$222,351.15        |
| <u>Total PROFESSIONAL FEES</u>            | <u>\$33,878.69</u> | <u>\$43,056.25</u> | <u>\$42,325.48</u> | <u>\$41,057.82</u> | <u>\$37,859.70</u> | <u>\$39,104.22</u> | <u>\$36,263.08</u> | <u>\$37,657.11</u> | <u>\$41,196.69</u> | <u>\$41,948.34</u> | <u>\$34,405.46</u> | <u>\$36,791.88</u> | <u>\$465,544.72</u> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2022 - 6/30/2023**

|  | Jul 2022      | Aug 2022     | Sep 2022     | Oct 2022      | Nov 2022    | Dec 2022    | Jan 2023      | Feb 2023    | Mar 2023    | Apr 2023      | May 2023    | Jun 2023     | YTD            |
|--|---------------|--------------|--------------|---------------|-------------|-------------|---------------|-------------|-------------|---------------|-------------|--------------|----------------|
| <u>TAXES/OTHER EXPENSES</u>            |               |              |              |               |             |             |               |             |             |               |             |              |                |
| 5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS | \$0.00        | \$0.00       | \$0.00       | \$0.00        | \$0.00      | \$112.42    | \$0.00        | \$0.00      | \$0.00      | \$0.00        | \$0.00      | \$928.22     | \$1,040.64     |
| 5201 - ALLOWANCE FOR DOUBTFUL FINES    | \$0.00        | \$0.00       | \$0.00       | \$0.00        | \$0.00      | \$0.00      | \$0.00        | \$0.00      | \$0.00      | \$0.00        | \$0.00      | \$450.00     | \$450.00       |
| 5860 - COMMUNITY EVENTS                | \$0.00        | \$527.95     | \$0.00       | \$0.00        | \$0.00      | \$55.60     | \$0.00        | \$0.00      | \$50.00     | \$762.99      | \$697.10    | \$71.69      | \$2,165.33     |
| 5870 - WELCOME COMMITTEE               | \$0.00        | \$0.00       | \$0.00       | \$0.00        | \$0.00      | \$0.00      | \$0.00        | \$0.00      | \$139.27    | \$0.00        | \$0.00      | \$0.00       | \$139.27       |
| 5900 - WEBSITE                         | \$384.27      | \$218.45     | \$194.18     | \$291.26      | \$206.31    | \$279.13    | \$291.26      | \$254.85    | \$218.45    | \$230.58      | \$315.53    | \$206.31     | \$3,090.58     |
| 8250 - MISCELLANEOUS                   | \$39.00       | \$203.86     | \$183.81     | \$0.00        | \$0.00      | \$0.00      | \$183.49      | \$38.65     | \$0.00      | \$39.00       | \$71.30     | \$0.00       | \$759.11       |
| 8400 - HDROA OFFICE                    | \$777.70      | \$777.70     | (\$1,555.40) | \$0.00        | \$0.00      | \$0.00      | \$0.00        | \$0.00      | \$0.00      | \$0.00        | \$0.00      | \$0.00       | \$0.00         |
| 8800 - TAXES - CORPORATE               | \$0.00        | \$0.00       | \$50.00      | (\$505.34)    | \$10.00     | \$0.00      | \$0.00        | \$0.00      | \$0.00      | \$0.00        | \$0.00      | \$0.00       | (\$445.34)     |
| <u>Total TAXES/OTHER EXPENSES</u>      | \$1,200.97    | \$1,727.96   | (\$1,127.41) | (\$214.08)    | \$216.31    | \$447.15    | \$474.75      | \$293.50    | \$407.72    | \$1,032.57    | \$1,083.93  | \$1,656.22   | \$7,199.59     |
| <u>UTILITIES</u>                       |               |              |              |               |             |             |               |             |             |               |             |              |                |
| 7100 - ELECTRICITY                     | \$199.59      | \$198.05     | \$219.51     | \$1,641.02    | \$193.95    | \$263.00    | \$188.25      | \$186.83    | \$290.52    | \$206.98      | \$227.22    | \$223.17     | \$4,038.09     |
| 7900 - WATER/SEWER                     | \$6,680.85    | \$7,945.27   | \$7,550.03   | \$7,409.52    | \$5,407.32  | \$3,016.32  | \$2,619.14    | \$2,500.08  | \$2,528.25  | \$6,202.23    | \$3,821.43  | \$4,336.86   | \$60,017.30    |
| <u>Total UTILITIES</u>                 | \$6,880.44    | \$8,143.32   | \$7,769.54   | \$9,050.54    | \$5,601.27  | \$3,279.32  | \$2,807.39    | \$2,686.91  | \$2,818.77  | \$6,409.21    | \$4,048.65  | \$4,560.03   | \$64,055.39    |
| <i>Total Expense</i>                   | \$95,347.26   | \$109,315.56 | \$108,143.33 | \$103,192.97  | \$84,765.83 | \$73,722.02 | \$114,789.06  | \$79,855.39 | \$81,848.42 | \$101,733.42  | \$97,223.44 | \$113,014.69 | \$1,162,951.39 |
| Operating Net Income                   | (\$21,175.96) | \$5,262.73   | \$5,394.94   | (\$29,715.56) | \$28,455.00 | \$40,332.10 | (\$39,797.36) | \$35,630.77 | \$34,627.25 | (\$27,636.53) | \$16,016.62 | \$805.02     | \$48,199.02    |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Reserve**

**7/1/2022 - 6/30/2023**

|   | Jul 2022          | Aug 2022    | Sep 2022          | Oct 2022        | Nov 2022    | Dec 2022    | Jan 2023        | Feb 2023    | Mar 2023         | Apr 2023        | May 2023     | Jun 2023          | YTD             |
|---|-------------------|-------------|-------------------|-----------------|-------------|-------------|-----------------|-------------|------------------|-----------------|--------------|-------------------|-----------------|
| <b>Reserve Income</b>                     |                   |             |                   |                 |             |             |                 |             |                  |                 |              |                   |                 |
| <u>INCOME</u>                             |                   |             |                   |                 |             |             |                 |             |                  |                 |              |                   |                 |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$29.56           | \$29.10     | \$26.85           | \$51.81         | \$46.04     | \$48.99     | \$47.98         | \$50.84     | \$81.55          | \$322.83        | \$337.79     | \$323.92          | \$1,397.26      |
| <u>Total INCOME</u>                       | \$29.56           | \$29.10     | \$26.85           | \$51.81         | \$46.04     | \$48.99     | \$47.98         | \$50.84     | \$81.55          | \$322.83        | \$337.79     | \$323.92          | \$1,397.26      |
| <u>TRANSFER BETWEEN FUNDS</u>             |                   |             |                   |                 |             |             |                 |             |                  |                 |              |                   |                 |
| 9000 - TRANSFER FROM OPERATING            | \$40,000.00       | \$0.00      | \$0.00            | \$40,000.00     | \$0.00      | \$0.00      | \$40,000.00     | \$0.00      | \$0.00           | \$40,000.00     | \$0.00       | \$0.00            | \$160,000.00    |
| <u>Total TRANSFER BETWEEN FUNDS</u>       | \$40,000.00       | \$0.00      | \$0.00            | \$40,000.00     | \$0.00      | \$0.00      | \$40,000.00     | \$0.00      | \$0.00           | \$40,000.00     | \$0.00       | \$0.00            | \$160,000.00    |
| <i>Total Reserve Income</i>               | \$40,029.56       | \$29.10     | \$26.85           | \$40,051.81     | \$46.04     | \$48.99     | \$40,047.98     | \$50.84     | \$81.55          | \$40,322.83     | \$337.79     | \$323.92          | \$161,397.26    |
| <b>Reserve Expense</b>                    |                   |             |                   |                 |             |             |                 |             |                  |                 |              |                   |                 |
| <u>COMMON AREA</u>                        |                   |             |                   |                 |             |             |                 |             |                  |                 |              |                   |                 |
| 9275 - WALLS & FENCES - RESERVES          | \$58,151.36       | \$0.00      | \$24,676.39       | \$0.00          | \$0.00      | \$0.00      | \$0.00          | \$0.00      | \$9,266.51       | \$0.00          | \$0.00       | \$38,923.77       | \$131,018.03    |
| 9700 - PARK ELEMENTS - RESERVES           | \$0.00            | \$0.00      | \$1,477.88        | \$0.00          | \$0.00      | \$0.00      | \$0.00          | \$0.00      | \$0.00           | \$0.00          | \$0.00       | \$0.00            | \$1,477.88      |
| <u>Total COMMON AREA</u>                  | \$58,151.36       | \$0.00      | \$26,154.27       | \$0.00          | \$0.00      | \$0.00      | \$0.00          | \$0.00      | \$9,266.51       | \$0.00          | \$0.00       | \$38,923.77       | \$132,495.91    |
| <i>Total Reserve Expense</i>              | \$58,151.36       | \$0.00      | \$26,154.27       | \$0.00          | \$0.00      | \$0.00      | \$0.00          | \$0.00      | \$9,266.51       | \$0.00          | \$0.00       | \$38,923.77       | \$132,495.91    |
| <br>Reserve Net Income                    | <br>(\$18,121.80) | <br>\$29.10 | <br>(\$26,127.42) | <br>\$40,051.81 | <br>\$46.04 | <br>\$48.99 | <br>\$40,047.98 | <br>\$50.84 | <br>(\$9,184.96) | <br>\$40,322.83 | <br>\$337.79 | <br>(\$38,599.85) | <br>\$28,901.35 |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Arroyo Reserve**

**7/1/2022 - 6/30/2023**

|  | Jul 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | Dec 2022 | Jan 2023 | Feb 2023 | Mar 2023 | Apr 2023 | May 2023 | Jun 2023 | YTD      |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Reserve Income</b>                        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| <u>INCOME</u>                                |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 4610 - INTEREST/DIVIDEND<br>INCOME - RESERVE | \$18.07  | \$18.07  | \$17.49  | \$22.23  | \$21.92  | \$22.67  | \$22.67  | \$20.46  | \$22.68  | \$22.03  | \$22.84  | \$75.55  | \$306.68 |
| <u>Total INCOME</u>                          | \$18.07  | \$18.07  | \$17.49  | \$22.23  | \$21.92  | \$22.67  | \$22.67  | \$20.46  | \$22.68  | \$22.03  | \$22.84  | \$75.55  | \$306.68 |
| <i>Total Reserve Income</i>                  | \$18.07  | \$18.07  | \$17.49  | \$22.23  | \$21.92  | \$22.67  | \$22.67  | \$20.46  | \$22.68  | \$22.03  | \$22.84  | \$75.55  | \$306.68 |
| <b>Reserve Expense</b>                       |          |          |          |          |          |          |          |          |          |          |          |          |          |
| <i>Total Reserve Expense</i>                 | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   | \$0.00   |
| <br>Reserve Net Income                       | \$18.07  | \$18.07  | \$17.49  | \$22.23  | \$21.92  | \$22.67  | \$22.67  | \$20.46  | \$22.68  | \$22.03  | \$22.84  | \$75.55  | \$306.68 |



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 6/30/2023**

| Payee                       | Invoice       | Invoice Date | Due Date  | Description             | Expense                              | Total    | Current  | 30 Days | 60 Days | 90 Days |
|-----------------------------|---------------|--------------|-----------|-------------------------|--------------------------------------|----------|----------|---------|---------|---------|
| CENTURY LINK                | 061923-206639 | 6/19/2023    | 7/14/2023 | CHECK 333206639         | 6360-IRRIGATION REPAIR & MAINTENANCE | \$68.14  | \$68.14  |         |         |         |
| <b>061923-206639 Total:</b> |               |              |           |                         |                                      | \$68.14  | \$68.14  | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK                | 061623-25898B | 6/16/2023    | 7/7/2023  | CHECK 505-821-9525 898B | 7500-TELEPHONE                       | \$121.90 | \$121.90 |         |         |         |
| <b>061623-25898B Total:</b> |               |              |           |                         |                                      | \$121.90 | \$121.90 | \$0.00  | \$0.00  | \$0.00  |
| <b>Totals:</b>              |               |              |           |                         |                                      | \$190.04 | \$190.04 | \$0.00  | \$0.00  | \$0.00  |