

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: July 31, 2023



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

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Fiscal Year End: June 30
Accounting Method: Accrual

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HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

7/31/2023

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$109,239.19
1010.01 - ALLIANCE MASTER OP ICS-845	\$343,121.25
1011 - ALLIANCE CANYONS OP 863	\$4,428.84
1011.5 - ALLIANCE CANYONS ICS-616	\$18,296.02
1012 - ALLIANCE CHACO OP 871	\$2,291.24
1012.5 - ALLIANCE CHACO ICS-017	\$12,516.85
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$16,028.24
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$35,542.96
1014 - ALLIANCE ENCLAVE OP 897	\$5,540.28
1014.5 - ALLIANCE ENCLAVE ICS-251	\$20,528.08
1015 - ALLIANCE TRILLIUM OP 913	\$5,307.90
1015.5 - ALLIANCE TRILLIUM ICS-943	\$34,657.46
1016 - ALLIANCE WILDERNESS CMPD OP 921	\$4,623.65
1016.5 - ALLIANCE WILDERNESS CMPD ICS-247	\$7,274.14
1017 - ALLIANCE LEGENDS OP 905	\$5,030.45
1017.5 - ALLIANCE LEGENDS ICS-721	\$15,771.78
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$3,597.91
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$14,017.30
1019 - ALLIANCE DEBIT CARD-308 \$3000	\$1,641.14
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$1,000.00
1020.1 - ALLIANCE CONSTR DEP ICS - 257	\$37,891.17
1060 - ALLIANCE MASTER RESERVE MM-179	\$52,801.80
1060.2 - ALLIANCE MASTER RESERVE ICS 493	\$50,629.92
1060.3 - ALLIANCE MASTER RES CDARS-624(9/28/23)2.85% \$80k	\$80,767.33
1060.5 - ALLIANCE MASTER RES CDARS-618(1/11/2024)4.35% \$90k	\$90,199.79
1061.1 - ALLIANCE CANYONS RESERVE MM-644	\$1,368.73
1061.2 - ALLIANCE CANYONS RESERVE ICS-771	\$36,595.13
1061.4 - ALLIANCE CANYONS RES CDARS-497(9/28/23)1.74% \$35k	\$35,514.29
1061.6 - ALLIANCE CANYONS RES CDARS-776(9/28/23)2.85% \$30k	\$30,287.75
1061.7 - ALLIANCE CANYONS RES CDARS-854(3/28/24)3.76% \$30k	\$30,378.43
1061.8 - ALLIANCE CANYONS RES CDARS-545(7/11/24)4.76% \$40k	\$40,096.93
1062.1 - ALLIANCE CHACO RESERVE MM-092	\$4,440.85
1062.2 - ALLIANCE CHACO RESERVE ICS-049	\$58,533.42
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946	\$5,904.17
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624	\$56,016.06

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

7/31/2023

1063.4 - ALLIANCE DST MTN RES CDARS-543(9/28/23)1.74% \$35k	\$35,514.29
1063.5 - ALLIANCE DST MTN RES CDARS- 975(1/11/24)3.51% \$55k	\$56,054.86
1063.6 - ALLIANCE DST MTN RES CDARS-598(3/24/24)3.76% \$60k	\$60,756.84
1063.8 - ALLIANCE DST MTN RES CDARS-553(7/11/24)4.76% \$80k	\$80,193.87
1064.1 - ALLIANCE ENCLAVE RESERVE MM-042	\$8,903.83
1064.2 - ALLIANCE ENCLAVE RESERVE ICS-199	\$16,354.50
1064.4 - ALLIANCE ENCLAVE RES CDARS-561(10/12/23)2.50%	\$15,019.30
1064.5 - ALLIANCE ENCLAVE RES CDARS-588(1/11/24)4.35% \$15k	\$15,033.30
1065.1 - ALLIANCE TRILLIUM RESERVE MM-325	\$5,010.80
1065.2 - ALLIANCE TRILLIUM RESERVE ICS-010	\$60,184.14
1065.4 - ALLIANCE TRILLIUM RES CDARS-411(9/28/23)1.74% \$10k	\$10,146.93
1065.5 - ALLIANCE TRILLIUM RES CDARS -894(1/11/24)3.51% \$25k	\$25,479.48
1065.7 - ALLIANCE TRILLIUM RES CDARS-946(3/28/24)3.76% \$65k	\$65,819.92
1065.8 - ALLIANCE TRILLIUM RES CDARS-454(9/28/23)2.85% \$40k	\$40,383.67
1065.9 - ALLIANCE TRILLIUM RES CDARS-626(7/11/24)4.76% \$55k	\$55,133.28
1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$3,631.57
1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-112	\$28,803.63
1066.4 - ALLIANCE WLD CMPD RES CDARS-489(9/29/23)1.74% \$20k	\$20,293.88
1066.5 - ALLIANCE WLD CMPD RES CDARS-908(1/11/24)3.51% \$20k	\$20,383.59
1066.7 - ALLIANCE WLD CMPD RES CDARS-152(3/28/24)3.76% \$28k	\$28,353.19
1066.8 - ALLIANCE WLD CMPD RES CDARS-634(7/11/24)4.76% \$35k	\$35,084.82
1067.1 - ALLIANCE LEGENDS RESERVE MM-481	\$3,890.20
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422	\$34,277.64
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k	\$18,264.49
1067.5 - ALLIANCE LEGENDS RES CDARS -924(1/11/24)3.51% \$20k	\$20,383.59
1067.7 - ALLIANCE LEGENDS RES CDARS-306(3/28/24)3.76% \$20k	\$20,252.28
1067.8 - ALLIANCE LEGENDS RES CDARS-596(7/11/24)4.76% \$25k	\$25,060.58
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$3,830.32
1068.2 - ALLIANCE WILDERNESS CANON RES ICS-885	\$10,369.43
1068.3 - ALLIANCE WLD CANON RES CDARS-363(9/28/23)2.50% \$10k	\$10,084.25
1069.1 - ALLIANCE ARROYO RESERVE MM-892	\$1,000.46
1069.2 - ALLIANCE ARROYO RESERVE ICS-574	\$37,071.32
1069.3 - ALLIANCE ARROYO RESERVE CDARS-385(12/21/23)4.35%	\$35,163.77
1069.4 - ALLIANCE ARROYO RESERVE CDARS-369(9/21/23)2.50%	\$35,094.86
CASH Total	\$2,213,163.33

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

7/31/2023

ACCOUNTS RECEIVABLE

1200 - A/R ASSESSMENTS

\$37,081.20

1280 - A/R OTHER

\$11,913.43

ACCOUNTS RECEIVABLE Total

\$48,994.63

OTHER ASSETS

1610 - PREPAID INSURANCE

\$28,433.20

1660 - PREPAID WALL/CONCRETE DEPOSITS

\$400,605.69

OTHER ASSETS Total

\$429,038.89

Assets Total

\$2,691,196.85

Liabilities and Equity

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS

\$30,683.38

2150 - DEFERRED REVENUE

\$277,272.00

2155 - DEFERRED REVENUE-ALTEZZA

\$88,987.69

2200 - ACCOUNTS PAYABLE

\$37,049.23

2225 - PRIOR OWNER REFUND LIABILITY

\$597.06

2250 - ACCRUED EXPENSES

\$61,961.63

2400 - CONSTRUCTION DEPOSIT PAYABLE

\$38,891.17

2500 - TRANSFER/DISC PAYABLE

\$200.00

LIABILITIES Total

\$535,642.16

Retained Earnings

\$2,193,001.44

Net Income

(\$37,446.75)

Liabilities & Equity Total

\$2,691,196.85

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2023

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$109,239.19			\$109,239.19
1010.01 - ALLIANCE MASTER OP ICS-845	\$343,121.25			\$343,121.25
1019 - ALLIANCE DEBIT CARD-308 \$3000	\$1,641.14			\$1,641.14
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$1,000.00			\$1,000.00
1020.1 - ALLIANCE CONSTR DEP ICS - 257	\$37,891.17			\$37,891.17
1060 - ALLIANCE MASTER RESERVE MM-179		\$52,801.80		\$52,801.80
1060.2 - ALLIANCE MASTER RESERVE ICS 493		\$50,629.92		\$50,629.92
1060.3 - ALLIANCE MASTER RES CDARS-624(9/28/23)2.85% \$80k		\$80,767.33		\$80,767.33
1060.5 - ALLIANCE MASTER RES CDARS-618(1/11/2024)4.35% \$90k		\$90,199.79		\$90,199.79
1069.1 - ALLIANCE ARROYO RESERVE MM-892			\$1,000.46	\$1,000.46
1069.2 - ALLIANCE ARROYO RESERVE ICS-574			\$37,071.32	\$37,071.32
1069.3 - ALLIANCE ARROYO RESERVE CDARS-385(12/21/23)4.35%			\$35,163.77	\$35,163.77
1069.4 - ALLIANCE ARROYO RESERVE CDARS-369(9/21/23)2.50%			\$35,094.86	\$35,094.86
Total CASH	<u>\$492,892.75</u>	<u>\$274,398.84</u>	<u>\$108,330.41</u>	<u>\$875,622.00</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$29,785.25			\$29,785.25
1280 - A/R OTHER	\$11,573.99			\$11,573.99
Total ACCOUNTS RECEIVABLE	<u>\$41,359.24</u>			<u>\$41,359.24</u>
OTHER ASSETS				
1610 - PREPAID INSURANCE	\$21,013.07			\$21,013.07
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$26,727.12	\$311,331.62		\$338,058.74
Total OTHER ASSETS	<u>\$47,740.19</u>	<u>\$311,331.62</u>	<u>\$0.00</u>	<u>\$359,071.81</u>
Assets Total	<u>\$581,992.18</u>	<u>\$585,730.46</u>	<u>\$108,330.41</u>	<u>\$1,276,053.05</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2023

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$29,297.38			\$29,297.38
2150 - DEFERRED REVENUE	\$220,728.00			\$220,728.00
2155 - DEFERRED REVENUE-ALTEZZA	\$88,987.69			\$88,987.69
2200 - ACCOUNTS PAYABLE	\$873.45	\$32,233.69		\$33,107.14
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$53,300.05	\$1,454.63		\$54,754.68
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$38,891.17			\$38,891.17
2500 - TRANSFER/DISC PAYABLE	\$200.00			\$200.00
Total LIABILITIES	<u>\$432,874.80</u>	<u>\$33,688.32</u>	<u>\$0.00</u>	<u>\$466,563.12</u>
EQUITY				
3200 - OPERATING EQUITY	\$162,884.75			\$162,884.75
3500 - RESERVE EQUITY		\$577,548.17	\$108,125.18	\$685,673.35
Total EQUITY	<u>\$162,884.75</u>	<u>\$577,548.17</u>	<u>\$108,125.18</u>	<u>\$848,558.10</u>
Net Income	<u>(\$13,767.37)</u>	<u>(\$25,506.03)</u>	<u>\$205.23</u>	<u>(\$39,068.17)</u>
Liabilities and Equity Total	<u>\$581,992.18</u>	<u>\$585,730.46</u>	<u>\$108,330.41</u>	<u>\$1,276,053.05</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$0.00	0.00%	\$110,364.00	\$110,364.00	\$0.00	0.00%	\$1,324,368.00	\$1,214,004.00
4200 - COST SHARING - ALTEZZA	\$8,089.78	\$7,823.29	\$266.49	3.41%	\$8,089.78	\$7,823.29	\$266.49	3.41%	\$93,879.45	\$85,789.67
4310 - ASSESSMENT INTEREST	\$266.58	\$150.00	\$116.58	77.72%	\$266.58	\$150.00	\$116.58	77.72%	\$1,800.00	\$1,533.42
4330 - ASSESSMENT LATE FEES	\$500.00	\$200.00	\$300.00	150.00%	\$500.00	\$200.00	\$300.00	150.00%	\$2,400.00	\$1,900.00
4350 - LEGAL/COLLECTION FEES	\$180.00	\$416.67	(\$236.67)	(56.80%)	\$180.00	\$416.67	(\$236.67)	(56.80%)	\$5,000.00	\$4,820.00
4600 - INTEREST INCOME	\$75.09	\$20.00	\$55.09	275.45%	\$75.09	\$20.00	\$55.09	275.45%	\$240.00	\$164.91
4800 - PENALTIES/FINES	(\$100.00)	\$0.00	(\$100.00)	100.00%	(\$100.00)	\$0.00	(\$100.00)	100.00%	\$0.00	\$100.00
Total INCOME	\$119,375.45	\$118,973.96	\$401.49	0.34%	\$119,375.45	\$118,973.96	\$401.49	0.34%	\$1,427,687.45	\$1,308,312.00
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total TRANSFER BETWEEN FUNDS	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total Income	\$79,375.45	\$78,973.96	\$401.49	0.51%	\$79,375.45	\$78,973.96	\$401.49	0.51%	\$1,267,687.45	\$1,188,312.00
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMIN SUPPORT PR	\$7,047.51	\$7,250.00	\$202.49	2.79%	\$7,047.51	\$7,250.00	\$202.49	2.79%	\$87,000.00	\$79,952.49
5250 - BANK CHARGES	\$0.00	\$25.00	\$25.00	100.00%	\$0.00	\$25.00	\$25.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$2,101.30	\$2,085.00	(\$16.30)	(0.78%)	\$2,101.30	\$2,085.00	(\$16.30)	(0.78%)	\$25,020.00	\$22,918.70
5530 - LIEN/COLLECTION COSTS	\$380.00	\$120.00	(\$260.00)	(216.67%)	\$380.00	\$120.00	(\$260.00)	(216.67%)	\$1,440.00	\$1,060.00
5625 - OPERATIONAL SUPPORT	\$0.00	\$550.00	\$550.00	100.00%	\$0.00	\$550.00	\$550.00	100.00%	\$6,600.00	\$6,600.00
5650 - BOD/VOTING MEMBER MEETINGS	\$675.79	\$700.00	\$24.21	3.46%	\$675.79	\$700.00	\$24.21	3.46%	\$8,400.00	\$7,724.21
5800 - OFFICE EXPENSE	\$4,110.82	\$3,000.00	(\$1,110.82)	(37.03%)	\$4,110.82	\$3,000.00	(\$1,110.82)	(37.03%)	\$16,800.00	\$12,689.18
8600 - RESERVE STUDY	\$0.00	\$7,500.00	\$7,500.00	100.00%	\$0.00	\$7,500.00	\$7,500.00	100.00%	\$7,500.00	\$7,500.00
Total ADMINISTRATIVE	\$14,315.42	\$21,230.00	\$6,914.58	32.57%	\$14,315.42	\$21,230.00	\$6,914.58	32.57%	\$152,910.00	\$138,594.58

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$32,500.00	\$32,506.67	\$6.67	0.02%	\$32,500.00	\$32,506.67	\$6.67	0.02%	\$390,080.00	\$357,580.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$3,500.00	\$3,500.00	100.00%	\$0.00	\$3,500.00	\$3,500.00	100.00%	\$28,000.00	\$28,000.00
6370 - PET CLEANUP	\$3,022.60	\$2,900.00	(\$122.60)	(4.23%)	\$3,022.60	\$2,900.00	(\$122.60)	(4.23%)	\$31,800.00	\$28,777.40
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$374.47	\$3,000.00	\$2,625.53	87.52%	\$374.47	\$3,000.00	\$2,625.53	87.52%	\$45,000.00	\$44,625.53
Total LANDSCAPE	\$35,897.07	\$41,906.67	\$6,009.60	14.34%	\$35,897.07	\$41,906.67	\$6,009.60	14.34%	\$494,880.00	\$458,982.93
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,457.84	\$200.00	(\$1,257.84)	(628.92%)	\$1,457.84	\$200.00	(\$1,257.84)	(628.92%)	\$2,400.00	\$942.16
6575 - SIGN/ENTRY MAINTENANCE	\$422.72	\$450.00	\$27.28	6.06%	\$422.72	\$450.00	\$27.28	6.06%	\$5,400.00	\$4,977.28
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$100.00	\$100.00	100.00%	\$800.00	\$800.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$5,000.00	\$5,000.00
6850 - LOCKS & KEYS	\$3.77	\$250.00	\$246.23	98.49%	\$3.77	\$250.00	\$246.23	98.49%	\$500.00	\$496.23
Total MAINTENANCE	\$1,884.33	\$1,000.00	(\$884.33)	(88.43%)	\$1,884.33	\$1,000.00	(\$884.33)	(88.43%)	\$14,100.00	\$12,215.67
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00
5270 - CONSULTING	\$0.00	\$2,916.67	\$2,916.67	100.00%	\$0.00	\$2,916.67	\$2,916.67	100.00%	\$35,000.00	\$35,000.00
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$15,000.00	\$15,000.00
5501 - LEGAL-GENERAL SERVICES	\$2,424.39	\$3,350.00	\$925.61	27.63%	\$2,424.39	\$3,350.00	\$925.61	27.63%	\$40,000.00	\$37,575.61
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$13,200.00	\$217.62	1.65%	\$12,982.38	\$13,200.00	\$217.62	1.65%	\$158,400.00	\$145,417.62
8200 - SECURITY SERVICES	\$18,870.30	\$20,482.00	\$1,611.70	7.87%	\$18,870.30	\$20,482.00	\$1,611.70	7.87%	\$245,784.00	\$226,913.70
Total PROFESSIONAL FEES	\$34,277.07	\$41,198.67	\$6,921.60	16.80%	\$34,277.07	\$41,198.67	\$6,921.60	16.80%	\$501,184.00	\$466,906.93

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$6,000.00	\$6,000.00
5860 - COMMUNITY EVENTS	\$0.00	\$417.00	\$417.00	100.00%	\$0.00	\$417.00	\$417.00	100.00%	\$5,004.00	\$5,004.00
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$100.00	\$100.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$470.56	\$750.00	\$279.44	37.26%	\$470.56	\$750.00	\$279.44	37.26%	\$9,000.00	\$8,529.44
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$0.00	\$166.67	\$166.67	100.00%	\$2,000.00	\$2,000.00
8800 - TAXES - CORPORATE	\$10.00	\$0.00	(\$10.00)	(100.00%)	\$10.00	\$0.00	(\$10.00)	(100.00%)	\$5,000.00	\$4,990.00
Total TAXES/OTHER EXPENSES	\$480.56	\$1,933.67	\$1,453.11	75.15%	\$480.56	\$1,933.67	\$1,453.11	75.15%	\$28,204.00	\$27,723.44
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$221.43	\$325.00	\$103.57	31.87%	\$221.43	\$325.00	\$103.57	31.87%	\$3,904.45	\$3,683.02
7900 - WATER/SEWER	\$6,066.94	\$7,000.00	\$933.06	13.33%	\$6,066.94	\$7,000.00	\$933.06	13.33%	\$70,405.00	\$64,338.06
Total UTILITIES	\$6,288.37	\$7,325.00	\$1,036.63	14.15%	\$6,288.37	\$7,325.00	\$1,036.63	14.15%	\$74,309.45	\$68,021.08
Total Expense	\$93,142.82	\$114,594.01	\$21,451.19	18.72%	\$93,142.82	\$114,594.01	\$21,451.19	18.72%	\$1,265,587.45	\$1,172,444.63
Operating Net Income	(\$13,767.37)	(\$35,620.05)	\$21,852.68	(61.35%)	(\$13,767.37)	(\$35,620.05)	\$21,852.68	(61.35%)	\$2,100.00	\$15,867.37

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$415.98	\$0.00	\$415.98	100.00%	\$415.98	\$0.00	\$415.98	100.00%	\$0.00	(\$415.98)
<u>Total INCOME</u>	\$415.98	\$0.00	\$415.98	100.00%	\$415.98	\$0.00	\$415.98	100.00%	\$0.00	(\$415.98)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
Total Reserve Income	\$40,415.98	\$40,000.00	\$415.98	1.04%	\$40,415.98	\$40,000.00	\$415.98	1.04%	\$160,000.00	\$119,584.02
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$1,454.63	\$0.00	(\$1,454.63)	(100.00%)	\$1,454.63	\$0.00	(\$1,454.63)	(100.00%)	\$0.00	(\$1,454.63)
9275 - WALLS & FENCES - RESERVES	\$64,467.38	\$0.00	(\$64,467.38)	(100.00%)	\$64,467.38	\$0.00	(\$64,467.38)	(100.00%)	\$0.00	(\$64,467.38)
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$8,578.00	\$8,578.00	100.00%	\$0.00	\$8,578.00	\$8,578.00	100.00%	\$61,078.00	\$61,078.00
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$1,813.00	\$1,813.00	100.00%	\$0.00	\$1,813.00	\$1,813.00	100.00%	\$1,813.00	\$1,813.00
9800 - SIGNAGE	\$0.00	\$3,657.00	\$3,657.00	100.00%	\$0.00	\$3,657.00	\$3,657.00	100.00%	\$3,657.00	\$3,657.00
<u>Total COMMON AREA</u>	\$65,922.01	\$14,048.00	(\$51,874.01)	(369.26%)	\$65,922.01	\$14,048.00	(\$51,874.01)	(369.26%)	\$66,548.00	\$625.99
Total Reserve Expense	\$65,922.01	\$14,048.00	(\$51,874.01)	(369.26%)	\$65,922.01	\$14,048.00	(\$51,874.01)	(369.26%)	\$66,548.00	\$625.99
Reserve Net Income	(\$25,506.03)	\$25,952.00	(\$51,458.03)	(198.28%)	(\$25,506.03)	\$25,952.00	(\$51,458.03)	(198.28%)	\$93,452.00	\$118,958.03

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$205.23	\$0.00	\$205.23	100.00%	\$205.23	\$0.00	\$205.23	100.00%	\$0.00	(\$205.23)
Total INCOME	\$205.23	\$0.00	\$205.23	100.00%	\$205.23	\$0.00	\$205.23	100.00%	\$0.00	(\$205.23)
Total Reserve Income	\$205.23	\$0.00	\$205.23	100.00%	\$205.23	\$0.00	\$205.23	100.00%	\$0.00	(\$205.23)
Reserve Net Income	\$205.23	\$0.00	\$205.23	100.00%	\$205.23	\$0.00	\$205.23	100.00%	\$0.00	(\$205.23)
Arroyo Reserve Net Income	\$205.23	\$0.00	\$205.23	100.00%	\$205.23	\$0.00	\$205.23	100.00%	\$0.00	(\$205.23)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
AAA PUMPING SERVICE INC	142432	7/31/2023	8/30/2023	Invoice 142432 Michial Emery Trail Porta-potties	6380-TRAIL MAINTENANCE	\$187.27	\$187.27			
					142432 Total:	\$187.27	\$187.27	\$0.00	\$0.00	\$0.00
PNM	072723-8579-7	7/27/2023	8/18/2023	007508500-0168579-7 / 13000 ACADEMY RD NE	7100-ELECTRICITY	\$18.08	\$18.08			
					072723-8579-7 Total:	\$18.08	\$18.08	\$0.00	\$0.00	\$0.00
PNM	072723-0376-5	7/27/2023	8/18/2023	007508500-1190376-5 13329 SPAIN NE	7100-ELECTRICITY	\$18.08	\$18.08			
					072723-0376-5 Total:	\$18.08	\$18.08	\$0.00	\$0.00	\$0.00
PNM	072623-2566-8	7/26/2023	8/17/2023	116625669-1462566-8 4909 CRESTA DEL SUR CR NE SPRKLR	7100-ELECTRICITY	\$8.82	\$8.82			
					072623-2566-8 Total:	\$8.82	\$8.82	\$0.00	\$0.00	\$0.00
PNM	072623-2565-9	7/26/2023	8/17/2023	116625669-1462565-9 4916 CUMBRE DEL SUR CT NE SPRKLR	7100-ELECTRICITY	\$8.95	\$8.95			
					072623-2565-9 Total:	\$8.95	\$8.95	\$0.00	\$0.00	\$0.00
PNM	072723-5938-6	7/27/2023	8/18/2023	007508500-1265938-6 13501 PIEDRA GRANDE PL NE SPC A	7100-ELECTRICITY	\$19.28	\$19.28			
					072723-5938-6 Total:	\$19.28	\$19.28	\$0.00	\$0.00	\$0.00
PNM	072723-1739-6	7/27/2023	8/18/2023	007895200-0171739-6 5500 TRAMWAY NE	7100-ELECTRICITY	\$18.08	\$18.08			
					072723-1739-6 Total:	\$18.08	\$18.08	\$0.00	\$0.00	\$0.00
JANET ST JOHN	35	7/31/2023	8/30/2023	Invoice 35	5900-WEBSITE	\$97.09	\$97.09			
					35 Total:	\$97.09	\$97.09	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	5041	7/31/2023	8/4/2023	Invoice 5041 Signs for HDROA Common Spaces	6575-SIGN/ENTRY MAINTENANCE	\$296.31	\$296.31			
					5041 Total:	\$296.31	\$296.31	\$0.00	\$0.00	\$0.00
CENTURY LINK	071923-206639	7/19/2023	8/14/2023	CHECK 333206639	6360-IRRIGATION REPAIR & MAINTENANCE	\$71.34	\$71.34			
					071923-206639 Total:	\$71.34	\$71.34	\$0.00	\$0.00	\$0.00
PNM	072723-9255-7	7/27/2023	8/18/2023	007581000-0169255-7 6241 HIGH DESERT ST NE	7100-ELECTRICITY	\$18.08	\$18.08			
					072723-9255-7 Total:	\$18.08	\$18.08	\$0.00	\$0.00	\$0.00
PNM	072723-9198-6	7/27/2023	8/18/2023	007907700-1189198-6 6015 GOLDFIELD PL NE SPC 12	7100-ELECTRICITY	\$39.09	\$39.09			
					072723-9198-6 Total:	\$39.09	\$39.09	\$0.00	\$0.00	\$0.00
PNM	072723-0188-0	7/27/2023	8/18/2023	007697400-0170188-0 12600 ACADEMY	7100-ELECTRICITY	\$35.44	\$35.44			
					072723-0188-0 Total:	\$35.44	\$35.44	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-1826-5	7/27/2023	8/18/2023	007907700-0171826-5 5500 TRAMWAY	7100-ELECTRICITY	\$18.08	\$18.08			
072723-1826-5 Total:						\$18.08	\$18.08	\$0.00	\$0.00	\$0.00
PNM	072723-2042-6	7/27/2023	8/18/2023	115288257-1202042-6 13200 PINO RIDGE PL NE SPC 12	7100-ELECTRICITY	\$19.46	\$19.46			
072723-2042-6 Total:						\$19.46	\$19.46	\$0.00	\$0.00	\$0.00
Totals:						\$873.45	\$873.45	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Reserve
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
MOUNTAIN SIDE CONTRACTORS, LLC	101-397	7/7/2023	8/6/2023	Invoice 101-397 Sunset Ridge Southwest perimeter wall	9275-WALLS & FENCES - RESERVES	\$32,233.69	\$32,233.69			
101-397 Total:						\$32,233.69	\$32,233.69	\$0.00	\$0.00	\$0.00
Totals:						\$32,233.69	\$32,233.69	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Canyons
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-9495-0	7/27/2023	8/18/2023	115288257-1319495-0 5305 HIGH CANYON TRL NE	7100-ELECTRICITY	\$18.08	\$18.08			
072723-9495-0 Total:						\$18.08	\$18.08	\$0.00	\$0.00	\$0.00
PNM	072723-0348-7	7/27/2023	8/18/2023	115288257-1160348-7 5507 HIGH CANYON NE	7100-ELECTRICITY	\$59.21	\$59.21			
072723-0348-7 Total:						\$59.21	\$59.21	\$0.00	\$0.00	\$0.00
CENTURY LINK	072523-2063767	7/25/2023	8/21/2023	CHECK 333206376	7500-TELEPHONE	\$94.63	\$94.63			
072523-206376 Total:						\$94.63	\$94.63	\$0.00	\$0.00	\$0.00
Totals:						\$171.92	\$171.92	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Chaco Compound
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-4176-6	7/27/2023	8/18/2023	115288257-1164176-6 13201 JO LN NE	7100-ELECTRICITY	\$24.50	\$24.50			
072723-4176-6 Total:						\$24.50	\$24.50	\$0.00	\$0.00	\$0.00
Totals:						\$24.50	\$24.50	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Desert Mountain
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-2775-5	7/27/2023	8/18/2023	007508500-1202775-5 13201 SENTINAL CT	7100-ELECTRICITY	\$19.64	\$19.64			
					072723-2775-5 Total:	\$19.64	\$19.64	\$0.00	\$0.00	\$0.00
PNM	072723-6848-3	7/27/2023	8/18/2023	007907700-1168484-3 6311 BOBCAT HILL PL NE	7100-ELECTRICITY	\$805.16	\$805.16			
					072723-6848-3 Total:	\$805.16	\$805.16	\$0.00	\$0.00	\$0.00
CENTURY LINK	072223-79829B	7/22/2023	8/4/2023	505-856-1479 829B	7500-TELEPHONE	\$77.45	\$77.45			
					072223-79829B Total:	\$77.45	\$77.45	\$0.00	\$0.00	\$0.00
NEW MEXICO GAS COMPANY	072723-4949-0	7/27/2023	8/18/2023	DSRT MTN OPER BANK 007907700-1174949-0 6315 BOBCAT HILL PL NE (POOL)	7300-POOL GAS	\$248.88	\$248.88			
					072723-4949-0 Total:	\$248.88	\$248.88	\$0.00	\$0.00	\$0.00
Totals:						\$1,151.13	\$1,151.13	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Desert Mountain Reserve
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
MOUNTAIN SIDE CONTRACTORS, LLC	101-406	7/28/2023	8/4/2023	Invoice 101-406 DM Drivepad	9200-ASPHALT & CONCRETE - RESERVES	\$2,125.59	\$2,125.59			
					101-406 Total:	\$2,125.59	\$2,125.59	\$0.00	\$0.00	\$0.00
Totals:						\$2,125.59	\$2,125.59	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Enclave
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-2715-3	7/27/2023	8/18/2023	007508500-1172715-3 6300 CALA LILLY CIR NE SPC12	7100-ELECTRICITY	\$32.99	\$32.99			
					072723-2715-3 Total:	\$32.99	\$32.99	\$0.00	\$0.00	\$0.00
PNM	072723-2717-1	7/27/2023	8/18/2023	007508500-1172717-1 6324 SILVERLACE TRL NE SPC12	7100-ELECTRICITY	\$25.37	\$25.37			
					072723-2717-1 Total:	\$25.37	\$25.37	\$0.00	\$0.00	\$0.00
Totals:						\$58.36	\$58.36	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Wilderness Compound
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-8957-9	7/27/2023	8/18/2023	007508500-1238957-9 13501 WILDERNESS TRL NE SPC 1	7100-ELECTRICITY	\$27.45	\$27.45			
					072723-8957-9 Total:	\$27.45	\$27.45	\$0.00	\$0.00	\$0.00
CENTURY LINK	072523-206379	7/25/2023	8/21/2023	CHECK 333206379	7500-TELEPHONE	\$103.12	\$103.12			
					072523-206379 Total:	\$103.12	\$103.12	\$0.00	\$0.00	\$0.00
					Totals:	\$130.57	\$130.57	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Legends
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-9315-3	7/27/2023	8/18/2023	007508500-1329315-3 6351 CLIFFBRUSH LN NE A	7100-ELECTRICITY	\$47.06	\$47.06			
					072723-9315-3 Total:	\$47.06	\$47.06	\$0.00	\$0.00	\$0.00
PNM	072723-2601-0	7/27/2023	8/18/2023	007508500-1332601-0 6319 GHOST FLOWER TRL NE APT B	7100-ELECTRICITY	\$111.90	\$111.90			
					072723-2601-0 Total:	\$111.90	\$111.90	\$0.00	\$0.00	\$0.00
CENTURY LINK	072223-207231	7/22/2023	8/17/2023	CHECK 333207231	7500-TELEPHONE	\$96.56	\$96.56			
					072223-207231 Total:	\$96.56	\$96.56	\$0.00	\$0.00	\$0.00
					Totals:	\$255.52	\$255.52	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report Wilderness Cañon
Period Through: 7/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072723-3902-57	7/27/2023	8/18/2023	007508500-1573902-5 13601 ELEVADA TRL NE A	7100-ELECTRICITY	\$24.50	\$24.50			
					072723-3902-5 Total:	\$24.50	\$24.50	\$0.00	\$0.00	\$0.00
					Totals:	\$24.50	\$24.50	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report - Totals
Period Through: 7/31/2023

	Total	Current	30 Days	60 Days	90 Days
Totals:	\$37,049.23	\$37,049.23	\$0.00	\$0.00	\$0.00