

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2023

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$4,751.52		\$4,751.52
1017.5 - ALLIANCE LEGENDS ICS-721	\$18,265.42		\$18,265.42
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$3,888.73	\$3,888.73
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$37,386.84	\$37,386.84
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,184.57	\$18,184.57
1067.5 - ALLIANCE LEGENDS RES CDARS -924(1/11/24)3.51% \$20k		\$20,207.11	\$20,207.11
1067.6 - ALLIANCE LEGENDS RES CDARS-578(6/29/23)2.50% \$20k		\$20,043.36	\$20,043.36
1067.7 - ALLIANCE LEGENDS RES CDARS-306(3/28/24)3.76% \$20k		\$20,064.80	\$20,064.80
Total CASH	<u>\$23,016.94</u>	<u>\$119,775.41</u>	<u>\$142,792.35</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$531.00		\$531.00
1280 - A/R OTHER	\$5.04		\$5.04
Total ACCOUNTS RECEIVABLE	<u>\$536.04</u>		<u>\$536.04</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$67.97		\$67.97
Total OTHER ASSETS	<u>\$67.97</u>	<u>\$0.00</u>	<u>\$67.97</u>
Assets Total	<u>\$23,620.95</u>	<u>\$119,775.41</u>	<u>\$142,396.36</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2023

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$105.51		\$105.51
2250 - ACCRUED EXPENSES	\$223.44		\$223.44
Total LIABILITIES	<u>\$6,178.95</u>	<u>\$0.00</u>	<u>\$6,178.95</u>
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>\$273.82</u>	<u>(\$5,057.76)</u>	<u>(\$4,783.94)</u>
Liabilities and Equity Total	<u>\$23,620.95</u>	<u>\$119,775.41</u>	<u>\$143,396.36</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$28,320.00	\$28,320.00	\$0.00	0.00%	\$33,984.00	\$5,664.00
4310 - ASSESSMENT INTEREST	\$5.04	\$0.00	\$5.04	100.00%	\$56.39	\$0.00	\$56.39	100.00%	\$0.00	(\$56.39)
4600 - INTEREST INCOME	\$2.01	\$0.00	\$2.01	100.00%	\$15.43	\$0.00	\$15.43	100.00%	\$0.00	(\$15.43)
<u>Total INCOME</u>	\$2,839.05	\$2,832.00	\$7.05	0.25%	\$28,391.82	\$28,320.00	\$71.82	0.25%	\$33,984.00	\$5,592.18
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total Income	\$1,089.05	\$1,082.00	\$7.05	0.65%	\$21,391.82	\$21,320.00	\$71.82	0.34%	\$26,984.00	\$5,592.18
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$679.59	\$494.20	(\$185.39)	(37.51%)	\$593.00	(\$86.59)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$130.87	\$130.87	100.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$679.59	\$625.07	(\$54.52)	(8.72%)	\$723.87	\$44.28
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$177.25	\$1,183.33	\$1,006.08	85.02%	\$7,610.88	\$11,833.30	\$4,222.42	35.68%	\$14,200.00	\$6,589.12
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,699.10	\$0.00	(\$6,699.10)	(100.00%)	\$0.00	(\$6,699.10)
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$1,285.76	\$0.00	(\$1,285.76)	(100.00%)	\$0.00	(\$1,285.76)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$375.00	\$375.00	100.00%	\$543.68	\$750.00	\$206.32	27.51%	\$750.00	\$206.32
<u>Total LANDSCAPE</u>	\$177.25	\$1,558.33	\$1,381.08	88.63%	\$16,139.42	\$12,583.30	(\$3,556.12)	(28.26%)	\$14,950.00	(\$1,189.42)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$149.72	\$88.74	(\$60.98)	(68.72%)	\$512.19	\$887.40	\$375.21	42.28%	\$1,064.84	\$552.65
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$454.60	\$0.00	(\$454.60)	(100.00%)	\$0.00	(\$454.60)
Total MAINTENANCE	\$149.72	\$88.74	(\$60.98)	(68.72%)	\$966.79	\$2,887.40	\$1,920.61	66.52%	\$3,064.84	\$2,098.05
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
UTILITIES										
7100 - ELECTRICITY	\$72.26	\$134.99	\$62.73	46.47%	\$804.55	\$1,349.90	\$545.35	40.40%	\$1,619.89	\$815.34
7500 - TELEPHONE	\$72.46	\$91.66	\$19.20	20.95%	\$1,076.14	\$916.60	(\$159.54)	(17.41%)	\$1,099.92	\$23.78
7900 - WATER/SEWER	\$109.96	\$250.00	\$140.04	56.02%	\$1,451.51	\$1,400.00	(\$51.51)	(3.68%)	\$1,746.94	\$295.43
Total UTILITIES	\$254.68	\$476.65	\$221.97	46.57%	\$3,332.20	\$3,666.50	\$334.30	9.12%	\$4,466.75	\$1,134.55
Total Expense	\$649.61	\$2,173.14	\$1,523.53	70.11%	\$21,118.00	\$20,355.27	(\$762.73)	(3.75%)	\$23,798.46	\$2,680.46
The Legends Operating Net Income	\$439.44	(\$1,091.14)	\$1,530.58	(140.27%)	\$273.82	\$964.73	(\$690.91)	(71.62%)	\$3,185.54	\$2,911.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$198.96	\$0.00	\$198.96	100.00%	\$866.85	\$0.00	\$866.85	100.00%	\$0.00	(\$866.85)
<u>Total INCOME</u>	\$198.96	\$0.00	\$198.96	100.00%	\$866.85	\$0.00	\$866.85	100.00%	\$0.00	(\$866.85)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
Total Reserve Income	\$1,948.96	\$1,750.00	\$198.96	11.37%	\$7,866.85	\$7,000.00	\$866.85	12.38%	\$7,000.00	(\$866.85)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$7,064.00	\$7,064.00	100.00%	\$7,064.00	\$7,064.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$0.00	(\$12,924.61)	(100.00%)	\$0.00	(\$12,924.61)
<u>Total COMMON AREA</u>	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$12,924.61	\$7,064.00	(\$5,860.61)	(82.96%)	\$7,064.00	(\$5,860.61)
Total Reserve Expense	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$12,924.61	\$7,064.00	(\$5,860.61)	(82.96%)	\$7,064.00	(\$5,860.61)
Reserve Net Income	\$1,948.96	(\$16.00)	\$1,964.96	(12,281.00%)	(\$5,057.76)	(\$64.00)	(\$4,993.76)	7,802.75%	(\$64.00)	\$4,993.76
The Legends Reserve Net Income	\$1,948.96	(\$16.00)	\$1,964.96	(12,281.00%)	(\$5,057.76)	(\$64.00)	(\$4,993.76)	7,802.75%	(\$64.00)	\$4,993.76

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
Income											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$28,320.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$3.36	\$3.48	\$3.48	\$1.57	\$0.00	\$5.04	\$56.39
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$1.46	\$1.51	\$1.48	\$1.64	\$2.07	\$2.01	\$15.43
<u>Total INCOME</u>	<u>\$2,845.31</u>	<u>\$2,836.55</u>	<u>\$2,839.91</u>	<u>\$2,850.95</u>	<u>\$2,836.82</u>	<u>\$2,836.99</u>	<u>\$2,836.96</u>	<u>\$2,835.21</u>	<u>\$2,834.07</u>	<u>\$2,839.05</u>	<u>\$28,391.82</u>
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$7,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>(\$7,000.00)</u>
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$2,836.82	\$2,836.99	\$1,086.96	\$2,835.21	\$2,834.07	\$1,089.05	\$21,391.82
Expense											
<u>ADMINISTRATIVE</u>											
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$679.59
<u>Total ADMINISTRATIVE</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.95</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$679.59</u>
<u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$1,104.38	\$593.46	\$755.64	\$749.35	\$621.99	\$177.25	\$7,610.88
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$2,069.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,699.10
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,285.76	\$0.00	\$0.00	\$1,285.76
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	<u>\$2,782.72</u>	<u>\$1,227.86</u>	<u>\$4,122.99</u>	<u>\$648.61</u>	<u>\$3,173.79</u>	<u>\$593.46</u>	<u>\$755.64</u>	<u>\$2,035.11</u>	<u>\$621.99</u>	<u>\$177.25</u>	<u>\$16,139.42</u>
<u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$149.72	\$512.19
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$454.60	\$0.00	\$0.00	\$454.60
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45.68</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$454.60</u>	<u>\$316.79</u>	<u>\$149.72</u>	<u>\$966.79</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
<u>UTILITIES</u>											
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$77.07	\$72.10	\$69.34	\$74.81	\$71.59	\$72.26	\$804.55
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$112.50	\$93.88	\$114.00	\$93.88	\$194.34	\$72.46	\$1,076.14
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$86.09	\$27.62	\$32.38	\$27.62	\$29.95	\$109.96	\$1,451.51
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$275.66	\$193.60	\$215.72	\$196.31	\$295.88	\$254.68	\$3,332.20
<i>Total Expense</i>	\$3,269.28	\$1,886.49	\$4,716.57	\$1,127.70	\$3,517.41	\$855.02	\$1,039.32	\$2,753.98	\$1,302.62	\$649.61	\$21,118.00
Operating Net Income	(\$2,173.97)	\$950.06	(\$1,876.66)	(\$26.75)	(\$680.59)	\$1,981.97	\$47.64	\$81.23	\$1,531.45	\$439.44	\$273.82

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$136.80	\$198.96	\$866.85
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$136.80	\$198.96	\$866.85
<u>TRANSFER BETWEEN FUNDS</u>											
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$7,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$7,000.00
<i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$79.86	\$1,861.63	\$116.58	\$136.80	\$1,948.96	\$7,866.85
Reserve Expense											
<u>COMMON AREA</u>											
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61
<u>Reserve Net Income</u>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	(\$12,844.75)	\$1,861.63	\$116.58	\$136.80	\$1,948.96	(\$5,057.76)