

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$2,088.46		\$2,088.46
1012.5 - ALLIANCE CHACO ICS-017	\$12,512.17		\$12,512.17
1062.1 - ALLIANCE CHACO RESERVE MM-092		\$4,439.17	\$4,439.17
1062.2 - ALLIANCE CHACO RESERVE ICS-049		\$56,622.49	\$56,622.49
Total CASH	<u>\$14,600.63</u>	<u>\$61,061.66</u>	<u>\$75,662.29</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$552.00		\$552.00
1280 - A/R OTHER	\$29.15		\$29.15
Total ACCOUNTS RECEIVABLE	<u>\$581.15</u>		<u>\$581.15</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$31.16		\$31.16
Total OTHER ASSETS	<u>\$31.16</u>	<u>\$0.00</u>	<u>\$31.16</u>
Assets Total	<u>\$15,212.94</u>	<u>\$61,061.66</u>	<u>\$76,274.60</u>
Liabilities & Equity			
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,024.00		\$2,024.00
2200 - ACCOUNTS PAYABLE	\$121.85		\$121.85
2250 - ACCRUED EXPENSES	\$23.02		\$23.02
Total LIABILITIES	<u>\$2,168.87</u>	<u>\$0.00</u>	<u>\$2,168.87</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$13,354.69		\$13,354.69
3500 - RESERVE EQUITY		\$69,211.44	\$69,211.44
Total EQUITY	<u>\$13,354.69</u>	<u>\$69,211.44</u>	<u>\$82,566.13</u>
Net Income	<u>(\$310.62)</u>	<u>(\$8,149.78)</u>	<u>(\$8,460.40)</u>
Liabilities and Equity Total	<u>\$15,212.94</u>	<u>\$61,061.66</u>	<u>\$76,274.60</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$10,120.00	\$10,120.00	\$0.00	0.00%	\$12,144.00	\$2,024.00
4310 - ASSESSMENT INTEREST	\$5.24	\$0.00	\$5.24	100.00%	\$29.15	\$0.00	\$29.15	100.00%	\$0.00	(\$29.15)
4600 - INTEREST INCOME	\$1.50	\$0.00	\$1.50	100.00%	\$11.80	\$0.00	\$11.80	100.00%	\$0.00	(\$11.80)
Total INCOME	\$1,018.74	\$1,012.00	\$6.74	0.67%	\$10,160.95	\$10,120.00	\$40.95	0.40%	\$12,144.00	\$1,983.05
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
Total Income	(\$856.26)	(\$863.00)	\$6.74	(0.78%)	\$2,660.95	\$2,620.00	\$40.95	1.56%	\$4,644.00	\$1,983.05
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$31.15	\$34.42	\$3.27	9.50%	\$311.49	\$344.20	\$32.71	9.50%	\$413.00	\$101.51
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$63.00	\$63.00	100.00%	\$63.00	\$63.00
Total ADMINISTRATIVE	\$31.15	\$34.42	\$3.27	9.50%	\$311.49	\$407.20	\$95.71	23.50%	\$476.00	\$164.51
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$20.42	\$500.00	\$479.58	95.92%	\$600.00	\$579.58
Total LANDSCAPE	\$0.00	\$50.00	\$50.00	(100.00%)	\$20.42	\$500.00	\$479.58	95.92%	\$600.00	\$579.58
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$446.09	\$416.70	(\$29.39)	(7.05%)	\$500.00	\$53.91
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$723.29	\$500.00	(\$223.29)	(44.66%)	\$500.00	(\$223.29)
Total MAINTENANCE	\$0.00	\$41.67	\$41.67	(100.00%)	\$1,169.38	\$1,416.70	\$247.32	17.46%	\$1,500.00	\$330.62

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.02	\$26.25	\$3.23	12.30%	\$232.28	\$262.50	\$30.22	11.51%	\$315.00	\$82.72
7500 - TELEPHONE	\$121.85	\$117.78	(\$4.07)	(3.46%)	\$1,238.00	\$1,177.80	(\$60.20)	(5.11%)	\$1,413.37	\$175.37
<u>Total UTILITIES</u>	\$144.87	\$144.03	(\$0.84)	(0.58%)	\$1,470.28	\$1,440.30	(\$29.98)	(2.08%)	\$1,728.37	\$258.09
Total Expense	\$176.02	\$270.12	\$94.10	34.84%	\$2,971.57	\$3,831.20	\$859.63	22.44%	\$4,371.37	\$1,399.80
Chaco Compound Operating Net Income	(\$1,032.28)	(\$1,133.12)	\$100.84	(8.90%)	(\$310.62)	(\$1,211.20)	\$900.58	(74.35%)	\$272.63	\$583.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.98	\$0.00	\$11.98	100.00%	\$121.45	\$0.00	\$121.45	100.00%	\$0.00	(\$121.45)
<u>Total INCOME</u>	\$11.98	\$0.00	\$11.98	100.00%	\$121.45	\$0.00	\$121.45	100.00%	\$0.00	(\$121.45)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
Total Reserve Income	\$1,886.98	\$1,875.00	\$11.98	0.64%	\$7,621.45	\$7,500.00	\$121.45	1.62%	\$7,500.00	(\$121.45)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$0.00	\$6,179.00	\$6,179.00	100.00%	\$6,179.00	\$6,179.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$15,771.23	\$0.00	(\$15,771.23)	(100.00%)	\$0.00	(\$15,771.23)
<u>Total COMMON AREA</u>	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$15,771.23	\$6,179.00	(\$9,592.23)	(155.24%)	\$6,179.00	(\$9,592.23)
Total Reserve Expense	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$15,771.23	\$6,179.00	(\$9,592.23)	(155.24%)	\$6,179.00	(\$9,592.23)
Reserve Net Income	\$1,886.98	\$330.25	\$1,556.73	471.38%	(\$8,149.78)	\$1,321.00	(\$9,470.78)	(716.94%)	\$1,321.00	\$9,470.78
Chaco Compound Reserve Net Income	\$1,886.98	\$330.25	\$1,556.73	471.38%	(\$8,149.78)	\$1,321.00	(\$9,470.78)	(716.94%)	\$1,321.00	\$9,470.78

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
Income											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$10,120.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$1.31	\$2.72	\$2.62	\$2.72	\$4.08	\$3.66	\$4.08	\$5.24	\$29.15
4600 - INTEREST INCOME	\$0.83	\$0.65	\$0.78	\$1.29	\$1.29	\$1.34	\$1.34	\$1.29	\$1.49	\$1.50	\$11.80
<u>Total INCOME</u>	\$1,015.55	\$1,012.65	\$1,014.09	\$1,016.01	\$1,015.91	\$1,016.06	\$1,017.42	\$1,016.95	\$1,017.57	\$1,018.74	\$10,160.95
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	(\$7,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	(\$7,500.00)
<i>Total Income</i>	(\$859.45)	\$1,012.65	\$1,014.09	(\$858.99)	\$1,015.91	\$1,016.06	(\$857.58)	\$1,016.95	\$1,017.57	(\$856.26)	\$2,660.95
Expense											
<u>ADMINISTRATIVE</u>											
5400 - INSURANCE	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$31.15	\$31.15	\$31.15	\$31.15	\$311.49
<u>Total ADMINISTRATIVE</u>	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$31.15	\$31.15	\$31.15	\$31.15	\$311.49
<u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.42
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.42
<u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$129.30	\$0.00	\$0.00	\$316.79	\$0.00	\$0.00	\$0.00	\$446.09
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$498.09	\$0.00	\$0.00	\$0.00	\$0.00	\$788.14	(\$562.94)	\$0.00	\$723.29
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$498.09	\$129.30	\$0.00	\$0.00	\$316.79	\$788.14	(\$562.94)	\$0.00	\$1,169.38

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
<u>UTILITIES</u>											
7100 - ELECTRICITY	\$23.82	\$20.02	\$23.74	\$23.31	\$24.04	\$23.74	\$23.07	\$24.13	\$23.39	\$23.02	\$232.28
7500 - TELEPHONE	\$120.95	\$120.92	\$136.94	\$119.64	\$119.67	\$119.65	\$136.79	\$120.79	\$120.80	\$121.85	\$1,238.00
<u>Total UTILITIES</u>	\$144.77	\$140.94	\$160.68	\$142.95	\$143.71	\$143.39	\$159.86	\$144.92	\$144.19	\$144.87	\$1,470.28
<i>Total Expense</i>	\$175.92	\$172.09	\$710.34	\$303.39	\$174.86	\$174.54	\$507.80	\$964.21	(\$387.60)	\$176.02	\$2,971.57
Operating Net Income	(\$1,035.37)	\$840.56	\$303.75	(\$1,162.38)	\$841.05	\$841.52	(\$1,365.38)	\$52.74	\$1,405.17	(\$1,032.28)	(\$310.62)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$11.88	\$11.88	\$10.86	\$12.13	\$11.98	\$121.45
<u>Total INCOME</u>	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$11.88	\$11.88	\$10.86	\$12.13	\$11.98	\$121.45
<u>TRANSFER BETWEEN FUNDS</u>											
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$7,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$7,500.00
<i>Total Reserve Income</i>	\$1,886.37	\$11.54	\$11.30	\$1,889.75	\$13.76	\$11.88	\$1,886.88	\$10.86	\$12.13	\$1,886.98	\$7,621.45
Reserve Expense											
<u>COMMON AREA</u>											
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23
 Reserve Net Income	 \$1,886.37	 \$11.54	 \$11.30	 \$1,889.75	 (\$15,757.47)	 \$11.88	 \$1,886.88	 \$10.86	 \$12.13	 \$1,886.98	 (\$8,149.78)