

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$6,096.78		\$6,096.78
1011.5 - ALLIANCE CANYONS ICS-616	\$14,290.66		\$14,290.66
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$3,731.35	\$3,731.35
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$44,638.94	\$44,638.94
1061.4 - ALLIANCE CANYONS RES CDARS-497(9/28/23)1.74% \$35k		\$35,358.88	\$35,358.88
1061.5 - ALLIANCE CANYONS RES CDARS-725(6/29/23)2.50% \$30k		\$30,065.03	\$30,065.03
1061.6 - ALLIANCE CANYONS RES CDARS-776(9/28/23)2.85% \$30k		\$30,074.00	\$30,074.00
1061.7 - ALLIANCE CANYONS RES CDARS-854(3/28/24)3.76% \$30k		\$30,097.21	\$30,097.21
Total CASH	<u>\$20,387.44</u>	<u>\$173,965.41</u>	<u>\$194,352.85</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$198.00		\$198.00
1280 - A/R OTHER	\$1.88		\$1.88
Total ACCOUNTS RECEIVABLE	<u>\$199.88</u>		<u>\$199.88</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$92.04		\$92.04
Total OTHER ASSETS	<u>\$92.04</u>	<u>\$0.00</u>	<u>\$92.04</u>
Assets Total	<u>\$20,679.36</u>	<u>\$173,965.41</u>	<u>\$194,644.77</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2023

	Canyons Operating	Canyons Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$95.26		\$95.26
2250 - ACCRUED EXPENSES	\$219.70		\$219.70
Total LIABILITIES	<u>\$4,946.96</u>	<u>\$0.00</u>	<u>\$4,946.96</u>
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$28,096.60)</u>	<u>(\$24,791.40)</u>	<u>(\$52,888.00)</u>
Liabilities and Equity Total	<u>\$20,679.36</u>	<u>\$173,965.41</u>	<u>\$194,644.77</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$21,450.00	\$21,450.00	\$0.00	0.00%	\$25,740.00	\$4,290.00
4310 - ASSESSMENT INTEREST	\$1.88	\$0.00	\$1.88	100.00%	\$7.01	\$0.00	\$7.01	100.00%	\$0.00	(\$7.01)
4600 - INTEREST INCOME	\$1.75	\$0.00	\$1.75	100.00%	\$36.71	\$0.00	\$36.71	100.00%	\$0.00	(\$36.71)
Total INCOME	\$2,148.63	\$2,145.00	\$3.63	0.17%	\$21,493.72	\$21,450.00	\$43.72	0.20%	\$25,740.00	\$4,246.28
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$34,000.00)	\$0.00	(\$34,000.00)	100.00%	\$0.00	\$34,000.00
Total TRANSFER BETWEEN FUNDS	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$41,000.00)	(\$7,000.00)	(\$34,000.00)	485.71%	(\$7,000.00)	\$34,000.00
Total Income	\$398.63	\$395.00	\$3.63	0.92%	(\$19,506.28)	\$14,450.00	(\$33,956.28)	(234.99%)	\$18,740.00	\$38,246.28
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$920.29	\$586.70	(\$333.59)	(56.86%)	\$704.00	(\$216.29)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$108.11	\$108.11	100.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$920.29	\$694.81	(\$225.48)	(32.45%)	\$812.11	(\$108.18)
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$163.64	\$654.17	\$490.53	74.99%	\$2,531.62	\$6,541.70	\$4,010.08	61.30%	\$7,850.00	\$5,318.38
Total LANDSCAPE	\$163.64	\$654.17	\$490.53	74.99%	\$2,531.62	\$6,541.70	\$4,010.08	61.30%	\$7,850.00	\$5,318.38
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$657.23	\$2,500.00	\$1,842.77	73.71%	\$3,000.00	\$2,342.77
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$444.20	\$444.20	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$1,059.55	\$700.00	(\$359.55)	(51.36%)	\$700.00	(\$359.55)
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$318.29	\$0.00	(\$318.29)	(100.00%)	\$0.00	(\$318.29)
<u>Total MAINTENANCE</u>	\$0.00	\$294.42	\$294.42	(100.00%)	\$2,035.07	\$4,394.20	\$2,359.13	53.69%	\$4,983.00	\$2,947.93
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$517.80	\$583.30	\$65.50	11.23%	\$700.00	\$182.20
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$517.80	\$583.30	\$65.50	11.23%	\$700.00	\$182.20
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$56.06	\$114.33	\$58.27	50.97%	\$952.25	\$1,143.30	\$191.05	16.71%	\$1,372.00	\$419.75
7500 - TELEPHONE	\$95.26	\$87.61	(\$7.65)	(8.73%)	\$1,042.49	\$876.10	(\$166.39)	(18.99%)	\$1,051.30	\$8.81
7900 - WATER/SEWER	\$53.45	\$74.83	\$21.38	28.57%	\$590.80	\$748.30	\$157.50	21.05%	\$898.00	\$307.20
<u>Total UTILITIES</u>	\$204.77	\$276.77	\$72.00	26.01%	\$2,585.54	\$2,767.70	\$182.16	6.58%	\$3,321.30	\$735.76
Total Expense	\$460.44	\$1,342.36	\$881.92	65.70%	\$8,590.32	\$16,186.71	\$7,596.39	46.93%	\$18,871.41	\$10,281.09
Canyons Operating Net Income	(\$61.81)	(\$947.36)	\$885.55	(93.48%)	(\$28,096.60)	(\$1,736.71)	(\$26,359.89)	1,517.81%	(\$131.41)	\$27,965.19

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
4/1/2023 - 4/30/2023

Accounts	4/1/2023 - 4/30/2023				7/1/2022 - 4/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$268.86	\$0.00	\$268.86	100.00%	\$1,201.65	\$0.00	\$1,201.65	100.00%	\$0.00	(\$1,201.65)
Total INCOME	\$268.86	\$0.00	\$268.86	100.00%	\$1,201.65	\$0.00	\$1,201.65	100.00%	\$0.00	(\$1,201.65)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$34,000.00	\$0.00	\$34,000.00	100.00%	\$0.00	(\$34,000.00)
Total TRANSFER BETWEEN FUNDS	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$41,000.00	\$7,000.00	\$34,000.00	485.71%	\$7,000.00	(\$34,000.00)
Total Reserve Income	\$2,018.86	\$1,750.00	\$268.86	15.36%	\$42,201.65	\$7,000.00	\$35,201.65	502.88%	\$7,000.00	(\$35,201.65)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$2,804.75	\$8,663.00	\$5,858.25	67.62%	\$8,663.00	\$5,858.25
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$0.00	(\$29,742.46)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$0.00	(\$34,445.84)
Total COMMON AREA	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$66,993.05	\$8,663.00	(\$58,330.05)	(673.32%)	\$8,663.00	(\$58,330.05)
Total Reserve Expense	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$66,993.05	\$8,663.00	(\$58,330.05)	(673.32%)	\$8,663.00	(\$58,330.05)
Reserve Net Income	\$2,018.86	(\$415.75)	\$2,434.61	(585.59%)	(\$24,791.40)	(\$1,663.00)	(\$23,128.40)	1,390.76%	(\$1,663.00)	\$23,128.40
Canyons Reserve Net Income	\$2,018.86	(\$415.75)	\$2,434.61	(585.59%)	(\$24,791.40)	(\$1,663.00)	(\$23,128.40)	1,390.76%	(\$1,663.00)	\$23,128.40

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
Income											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$21,450.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$0.00	\$2.91	(\$1.94)	\$0.00	\$1.88	\$7.01
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$4.20	\$4.19	\$4.06	\$4.27	\$1.75	\$36.71
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$2,149.20	\$2,152.10	\$2,147.12	\$2,149.27	\$2,148.63	\$21,493.72
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$7,000.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$24,000.00)	\$0.00	(\$34,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$24,000.00)	(\$1,750.00)	(\$41,000.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	\$2,150.00	\$2,149.20	\$402.10	\$2,147.12	(\$21,850.73)	\$398.63	(\$19,506.28)
Expense											
<u>ADMINISTRATIVE</u>											
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$920.29
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$920.29
<u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$163.64	\$2,531.62
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$163.64	\$2,531.62
<u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$0.00	\$193.95	\$0.00	\$657.23
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$0.00	\$0.00	\$620.48	\$0.00	\$0.00	\$1,059.55
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.29	\$0.00	\$0.00	\$0.00	\$318.29
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$0.00	\$635.08	\$620.48	\$193.95	\$0.00	\$2,035.07

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
<u>PROFESSIONAL FEES</u>											
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$0.00	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$0.00	\$517.80
<u>UTILITIES</u>											
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$99.92	\$98.06	\$99.57	\$91.04	\$56.06	\$952.25
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$96.00	\$204.47	\$20.49	\$94.09	\$95.26	\$1,042.49
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$38.47	\$38.47	\$38.47	\$38.47	\$53.45	\$590.80
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$263.54	\$234.39	\$341.00	\$158.53	\$223.60	\$204.77	\$2,585.54
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$691.37	\$502.28	\$1,345.04	\$1,415.62	\$670.62	\$460.44	\$8,590.32
Operating Net Income	(\$225.81)	\$1,168.04	(\$9,195.48)	(\$154.30)	\$1,458.63	\$1,646.92	(\$942.94)	\$731.50	(\$22,521.35)	(\$61.81)	(\$28,096.60)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 4/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	YTD
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$268.86	\$1,201.65
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$268.86	\$1,201.65
<u>TRANSFER BETWEEN FUNDS</u>											
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$7,000.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,000.00	\$0.00	\$34,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$24,000.00	\$1,750.00	\$41,000.00
<i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$141.44	\$1,881.77	\$119.02	\$24,143.27	\$2,018.86	\$42,201.65
Reserve Expense											
<u>COMMON AREA</u>											
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,804.75	\$0.00	\$2,804.75
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$0.00	\$66,993.05
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$0.00	\$66,993.05
 Reserve Net Income	 \$1,783.02	 \$33.16	 \$10,040.35	 \$1,897.27	 \$143.49	 (\$64,046.86)	 \$1,881.77	 \$119.02	 \$21,338.52	 \$2,018.86	 (\$24,791.40)