

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$2,137.36		\$2,137.36
1017.5 - ALLIANCE LEGENDS ICS-721	\$15,763.49		\$15,763.49
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$2,138.14	\$2,138.14
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$37,373.09	\$37,373.09
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,158.58	\$18,158.58
1067.5 - ALLIANCE LEGENDS RES CDARS -924(1/11/24)3.51% \$20k		\$20,149.89	\$20,149.89
1067.6 - ALLIANCE LEGENDS RES CDARS-578(6/29/23)2.50% \$20k		\$20,002.71	\$20,002.71
1067.7 - ALLIANCE LEGENDS RES CDARS-306(3/28/24)3.76% \$20k		\$20,004.04	\$20,004.04
Total CASH	<u>\$17,900.85</u>	<u>\$117,826.45</u>	<u>\$135,727.30</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$135.93		\$135.93
Total OTHER ASSETS	<u>\$135.93</u>	<u>\$0.00</u>	<u>\$135.93</u>
Assets Total	<u>\$18,036.78</u>	<u>\$117,826.45</u>	<u>\$135,863.23</u>
 Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$848.22		\$848.22
Total LIABILITIES	<u>\$1,034.22</u>	<u>\$0.00</u>	<u>\$1,034.22</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$165.62)</u>	<u>(\$7,006.72)</u>	<u>(\$7,172.34)</u>
Liabilities and Equity Total	<u>\$18,036.78</u>	<u>\$117,826.45</u>	<u>\$135,863.23</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$25,488.00	\$25,488.00	\$0.00	0.00%	\$33,984.00	\$8,496.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$51.35	\$0.00	\$51.35	100.00%	\$0.00	(\$51.35)
4600 - INTEREST INCOME	\$2.07	\$0.00	\$2.07	100.00%	\$13.42	\$0.00	\$13.42	100.00%	\$0.00	(\$13.42)
Total INCOME	\$2,834.07	\$2,832.00	\$2.07	0.07%	\$25,552.77	\$25,488.00	\$64.77	0.25%	\$33,984.00	\$8,431.23
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$2,834.07	\$2,832.00	\$2.07	0.07%	\$20,302.77	\$20,238.00	\$64.77	0.32%	\$26,984.00	\$6,681.23
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$611.63	\$444.78	(\$166.85)	(37.51%)	\$593.00	(\$18.63)
8600 - RESERVE STUDY	\$0.00	\$130.87	\$130.87	100.00%	\$0.00	\$130.87	\$130.87	100.00%	\$130.87	\$130.87
Total ADMINISTRATIVE	\$67.96	\$180.29	\$112.33	62.31%	\$611.63	\$575.65	(\$35.98)	(6.25%)	\$723.87	\$112.24
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$621.99	\$1,183.33	\$561.34	47.44%	\$7,433.63	\$10,649.97	\$3,216.34	30.20%	\$14,200.00	\$6,766.37
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,699.10	\$0.00	(\$6,699.10)	(100.00%)	\$0.00	(\$6,699.10)
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$1,285.76	\$0.00	(\$1,285.76)	(100.00%)	\$0.00	(\$1,285.76)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$543.68	\$375.00	(\$168.68)	(44.98%)	\$750.00	\$206.32
Total LANDSCAPE	\$621.99	\$1,183.33	\$561.34	47.44%	\$15,962.17	\$11,024.97	(\$4,937.20)	(44.78%)	\$14,950.00	(\$1,012.17)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$316.79	\$88.74	(\$228.05)	(256.99%)	\$362.47	\$798.66	\$436.19	54.62%	\$1,064.84	\$702.37
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$454.60	\$0.00	(\$454.60)	(100.00%)	\$0.00	(\$454.60)
Total MAINTENANCE	\$316.79	\$88.74	(\$228.05)	(256.99%)	\$817.07	\$2,798.66	\$1,981.59	70.80%	\$3,064.84	\$2,247.77
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
UTILITIES										
7100 - ELECTRICITY	\$71.59	\$134.99	\$63.40	46.97%	\$732.29	\$1,214.91	\$482.62	39.72%	\$1,619.89	\$887.60
7500 - TELEPHONE	\$194.34	\$91.66	(\$102.68)	(112.02%)	\$1,003.68	\$824.94	(\$178.74)	(21.67%)	\$1,099.92	\$96.24
7900 - WATER/SEWER	\$29.95	\$40.00	\$10.05	25.13%	\$1,341.55	\$1,150.00	(\$191.55)	(16.66%)	\$1,746.94	\$405.39
Total UTILITIES	\$295.88	\$266.65	(\$29.23)	(10.96%)	\$3,077.52	\$3,189.85	\$112.33	3.52%	\$4,466.75	\$1,389.23
Total Expense	\$1,302.62	\$1,719.01	\$416.39	24.22%	\$20,468.39	\$18,182.13	(\$2,286.26)	(12.57%)	\$23,798.46	\$3,330.07
The Legends Operating Net Income	\$1,531.45	\$1,112.99	\$418.46	37.60%	(\$165.62)	\$2,055.87	(\$2,221.49)	(108.06%)	\$3,185.54	\$3,351.16

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$136.80	\$0.00	\$136.80	100.00%	\$667.89	\$0.00	\$667.89	100.00%	\$0.00	(\$667.89)
Total INCOME	\$136.80	\$0.00	\$136.80	100.00%	\$667.89	\$0.00	\$667.89	100.00%	\$0.00	(\$667.89)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$136.80	\$0.00	\$136.80	100.00%	\$5,917.89	\$5,250.00	\$667.89	12.72%	\$7,000.00	\$1,082.11
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$5,298.00	\$5,298.00	100.00%	\$7,064.00	\$7,064.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$0.00	(\$12,924.61)	(100.00%)	\$0.00	(\$12,924.61)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$5,298.00	(\$7,626.61)	(143.95%)	\$7,064.00	(\$5,860.61)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$5,298.00	(\$7,626.61)	(143.95%)	\$7,064.00	(\$5,860.61)
Reserve Net Income	\$136.80	\$0.00	\$136.80	100.00%	(\$7,006.72)	(\$48.00)	(\$6,958.72)	14,497.33%	(\$64.00)	\$6,942.72
The Legends Reserve Net Income	\$136.80	\$0.00	\$136.80	100.00%	(\$7,006.72)	(\$48.00)	(\$6,958.72)	14,497.33%	(\$64.00)	\$6,942.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$25,488.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$3.36	\$3.48	\$3.48	\$1.57	\$0.00	\$51.35
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$1.46	\$1.51	\$1.48	\$1.64	\$2.07	\$13.42
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$2,839.91	\$2,850.95	\$2,836.82	\$2,836.99	\$2,836.96	\$2,835.21	\$2,834.07	\$25,552.77
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$2,836.82	\$2,836.99	\$1,086.96	\$2,835.21	\$2,834.07	\$20,302.77
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$611.63
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$67.96	\$67.96	\$611.63
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$1,104.38	\$593.46	\$755.64	\$749.35	\$621.99	\$7,433.63
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$2,069.41	\$0.00	\$0.00	\$0.00	\$0.00	\$6,699.10
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,285.76	\$0.00	\$1,285.76
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,122.99	\$648.61	\$3,173.79	\$593.46	\$755.64	\$2,035.11	\$621.99	\$15,962.17
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$362.47
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$454.60	\$0.00	\$454.60
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$454.60	\$316.79	\$817.07

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$77.07	\$72.10	\$69.34	\$74.81	\$71.59	\$732.29
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$112.50	\$93.88	\$114.00	\$93.88	\$194.34	\$1,003.68
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$86.09	\$27.62	\$32.38	\$27.62	\$29.95	\$1,341.55
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$275.66	\$193.60	\$215.72	\$196.31	\$295.88	\$3,077.52
<i>Total Expense</i>	\$3,269.28	\$1,886.49	\$4,716.57	\$1,127.70	\$3,517.41	\$855.02	\$1,039.32	\$2,753.98	\$1,302.62	\$20,468.39
Operating Net Income	(\$2,173.97)	\$950.06	(\$1,876.66)	(\$26.75)	(\$680.59)	\$1,981.97	\$47.64	\$81.23	\$1,531.45	(\$165.62)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$136.80	\$667.89
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$136.80	\$667.89
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$79.86	\$1,861.63	\$116.58	\$136.80	\$5,917.89
Reserve Expense										
<u>COMMON AREA</u>										
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$12,924.61
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$12,924.61
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$0.00	\$12,924.61
 Reserve Net Income	 \$1,770.79	 \$20.93	 \$24.27	 \$1,829.57	 \$77.46	 (\$12,844.75)	 \$1,861.63	 \$116.58	 \$136.80	 (\$7,006.72)