

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 897	\$2,329.98		\$2,329.98
1014.5 - ALLIANCE ENCLAVE ICS-251	\$20,517.92		\$20,517.92
1064.1 - ALLIANCE ENCLAVE RESERVE MM-042		\$4,899.28	\$4,899.28
1064.2 - ALLIANCE ENCLAVE RESERVE ICS-199		\$12,161.35	\$12,161.35
1064.3 - ALLIANCE ENCLAVE RES CDARS-209(6/29/23)2.50% \$30k		\$30,004.06	\$30,004.06
Total CASH	<u>\$22,847.90</u>	<u>\$47,064.69</u>	<u>\$69,912.59</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$246.00		\$246.00
1280 - A/R OTHER	\$7.02		\$7.02
Total ACCOUNTS RECEIVABLE	<u>\$253.02</u>		<u>\$253.02</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$186.89		\$186.89
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$2,109.77	\$8,090.64	\$10,200.41
Total OTHER ASSETS	<u>\$2,296.66</u>	<u>\$8,090.64</u>	<u>\$10,387.30</u>
Assets Total	<u>\$25,397.58</u>	<u>\$55,155.33</u>	<u>\$80,552.91</u>

Liabilities & Equity

	The Enclave Operating	The Enclave Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$477.58		\$477.58
Total LIABILITIES	<u>\$477.58</u>	<u>\$0.00</u>	<u>\$477.58</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	The Enclave Operating	The Enclave Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$22,820.65		\$22,820.65
3500 - RESERVE EQUITY		\$54,014.10	\$54,014.10
Total EQUITY	<u>\$22,820.65</u>	<u>\$54,014.10</u>	<u>\$76,834.75</u>
Net Income	<u>\$2,099.35</u>	<u>\$1,141.23</u>	<u>\$3,240.58</u>
Liabilities and Equity Total	<u>\$25,397.58</u>	<u>\$55,155.33</u>	<u>\$80,552.91</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$0.00	0.00%	\$24,354.00	\$24,354.00	\$0.00	0.00%	\$32,472.00	\$8,118.00
4310 - ASSESSMENT INTEREST	\$2.42	\$0.00	\$2.42	100.00%	\$21.03	\$0.00	\$21.03	100.00%	\$0.00	(\$21.03)
4600 - INTEREST INCOME	\$2.50	\$0.00	\$2.50	100.00%	\$17.31	\$0.00	\$17.31	100.00%	\$0.00	(\$17.31)
Total INCOME	\$2,710.92	\$2,706.00	\$4.92	0.18%	\$24,392.34	\$24,354.00	\$38.34	0.16%	\$32,472.00	\$8,079.66
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$4,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$4,000.00)
Total Income	\$2,710.92	\$2,706.00	\$4.92	0.18%	\$12,392.34	\$12,354.00	\$38.34	0.31%	\$16,472.00	\$4,079.66
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$93.44	\$61.25	(\$32.19)	(52.56%)	\$840.95	\$551.25	(\$289.70)	(52.55%)	\$735.00	(\$105.95)
8600 - RESERVE STUDY	\$0.00	\$105.26	\$105.26	100.00%	\$0.00	\$105.26	\$105.26	100.00%	\$105.26	\$105.26
Total ADMINISTRATIVE	\$93.44	\$166.51	\$73.07	43.88%	\$840.95	\$656.51	(\$184.44)	(28.09%)	\$840.26	(\$0.69)
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$334.68	\$604.17	\$269.49	44.60%	\$3,679.70	\$5,437.53	\$1,757.83	32.33%	\$7,250.00	\$3,570.30
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$125.00	\$125.00	100.00%	\$250.00	\$250.00
Total LANDSCAPE	\$334.68	\$604.17	\$269.49	44.60%	\$3,679.70	\$5,562.53	\$1,882.83	33.85%	\$7,500.00	\$3,820.30
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$83.33	\$83.33	100.00%	\$1,873.01	\$749.97	(\$1,123.04)	(149.74%)	\$1,000.00	(\$873.01)
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$296.65	\$500.00	\$203.35	40.67%	\$500.00	\$203.35
6600 - SNOW REMOVAL	\$0.00	\$183.97	\$183.97	100.00%	\$1,577.34	\$1,840.00	\$262.66	14.28%	\$1,840.00	\$262.66
Total MAINTENANCE	\$0.00	\$267.30	\$267.30	(100.00%)	\$3,747.00	\$3,339.97	(\$407.03)	(12.19%)	\$3,590.00	(\$157.00)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	(100.00%)	\$529.00	\$529.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$59.00	\$64.11	\$5.11	7.97%	\$523.74	\$576.99	\$53.25	9.23%	\$769.36	\$245.62
7500 - TELEPHONE	\$0.00	\$96.69	\$96.69	100.00%	\$739.75	\$870.21	\$130.46	14.99%	\$1,160.33	\$420.58
7900 - WATER/SEWER	\$76.94	\$85.00	\$8.06	9.48%	\$761.85	\$820.00	\$58.15	7.09%	\$1,131.08	\$369.23
Total UTILITIES	\$135.94	\$245.80	\$109.86	44.69%	\$2,025.34	\$2,267.20	\$241.86	10.67%	\$3,060.77	\$1,035.43
Total Expense	\$564.06	\$1,283.78	\$719.72	56.06%	\$10,292.99	\$12,355.21	\$2,062.22	16.69%	\$15,520.03	\$5,227.04
The Enclave Operating Net Income	\$2,146.86	\$1,422.22	\$724.64	50.95%	\$2,099.35	(\$1.21)	\$2,100.56	(173,600.00%)	\$951.97	(\$1,147.38)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$9.91	\$0.00	\$9.91	100.00%	\$89.17	\$0.00	\$89.17	100.00%	\$0.00	(\$89.17)
<u>Total INCOME</u>	\$9.91	\$0.00	\$9.91	100.00%	\$89.17	\$0.00	\$89.17	100.00%	\$0.00	(\$89.17)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$16,000.00	\$4,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$16,000.00	\$4,000.00
Total Reserve Income	\$9.91	\$0.00	\$9.91	100.00%	\$12,089.17	\$12,000.00	\$89.17	0.74%	\$16,000.00	\$3,910.83
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$62,000.00	\$62,000.00	100.00%	\$62,000.00	\$62,000.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$10,947.94	\$0.00	(\$10,947.94)	(100.00%)	\$0.00	(\$10,947.94)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$10,947.94	\$62,000.00	\$51,052.06	82.34%	\$62,000.00	\$51,052.06
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$10,947.94	\$62,000.00	\$51,052.06	82.34%	\$62,000.00	\$51,052.06
Reserve Net Income	\$9.91	\$0.00	\$9.91	100.00%	\$1,141.23	(\$50,000.00)	\$51,141.23	(102.28%)	(\$46,000.00)	(\$47,141.23)
The Enclave Reserve Net Income	\$9.91	\$0.00	\$9.91	100.00%	\$1,141.23	(\$50,000.00)	\$51,141.23	(102.28%)	(\$46,000.00)	(\$47,141.23)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$24,354.00
4310 - ASSESSMENT INTEREST	\$2.47	(\$1.45)	\$0.00	\$4.84	\$2.34	\$1.21	\$4.84	\$4.36	\$2.42	\$21.03
4600 - INTEREST INCOME	\$1.48	\$1.29	\$1.46	\$2.12	\$2.07	\$2.15	\$2.13	\$2.11	\$2.50	\$17.31
<u>Total INCOME</u>	\$2,709.95	\$2,705.84	\$2,707.46	\$2,712.96	\$2,710.41	\$2,709.36	\$2,712.97	\$2,712.47	\$2,710.92	\$24,392.34
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$12,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$12,000.00)
<i>Total Income</i>	(\$1,290.05)	\$2,705.84	\$2,707.46	(\$1,287.04)	\$2,710.41	\$2,709.36	(\$1,287.03)	\$2,712.47	\$2,710.92	\$12,392.34
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$93.44	\$93.44	\$93.44	\$93.43	\$93.44	\$93.44	\$93.44	\$93.44	\$93.44	\$840.95
<u>Total ADMINISTRATIVE</u>	\$93.44	\$93.44	\$93.44	\$93.43	\$93.44	\$93.44	\$93.44	\$93.44	\$93.44	\$840.95
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$609.77	\$333.95	\$470.19	\$457.60	\$422.80	\$347.28	\$400.59	\$302.84	\$334.68	\$3,679.70
<u>Total LANDSCAPE</u>	\$609.77	\$333.95	\$470.19	\$457.60	\$422.80	\$347.28	\$400.59	\$302.84	\$334.68	\$3,679.70
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$269.69	\$0.00	\$0.00	\$0.00	\$0.00	\$1,603.32	\$0.00	\$0.00	\$1,873.01
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$296.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$296.65
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$235.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,341.60	\$0.00	\$1,577.34
<u>Total MAINTENANCE</u>	\$0.00	\$566.34	\$235.74	\$0.00	\$0.00	\$0.00	\$1,603.32	\$1,341.60	\$0.00	\$3,747.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$57.13	\$49.89	\$56.97	\$58.15	\$61.67	\$60.78	\$59.12	\$61.03	\$59.00	\$523.74
7500 - TELEPHONE	\$106.11	\$99.65	\$118.37	\$98.80	\$99.43	\$99.74	\$117.65	\$0.00	\$0.00	\$739.75
7900 - WATER/SEWER	\$84.42	\$83.96	\$83.96	\$86.31	\$115.44	\$76.94	\$76.94	\$76.94	\$76.94	\$761.85
<u>Total UTILITIES</u>	\$247.66	\$233.50	\$259.30	\$243.26	\$276.54	\$237.46	\$253.71	\$137.97	\$135.94	\$2,025.34
<i>Total Expense</i>	\$950.87	\$1,227.23	\$1,058.67	\$794.29	\$792.78	\$678.18	\$2,351.06	\$1,875.85	\$564.06	\$10,292.99
Operating Net Income	(\$2,240.92)	\$1,478.61	\$1,648.79	(\$2,081.33)	\$1,917.63	\$2,031.18	(\$3,638.09)	\$836.62	\$2,146.86	\$2,099.35

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$8.93	\$9.24	\$8.88	\$12.00	\$12.18	\$12.70	\$9.80	\$5.53	\$9.91	\$89.17
<u>Total INCOME</u>	\$8.93	\$9.24	\$8.88	\$12.00	\$12.18	\$12.70	\$9.80	\$5.53	\$9.91	\$89.17
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$12,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$12,000.00
<i>Total Reserve Income</i>	\$4,008.93	\$9.24	\$8.88	\$4,012.00	\$12.18	\$12.70	\$4,009.80	\$5.53	\$9.91	\$12,089.17
Reserve Expense										
<u>COMMON AREA</u>										
9300 - GATES - RESERVES	\$0.00	\$693.10	\$0.00	\$0.00	\$0.00	\$0.00	\$10,254.84	\$0.00	\$0.00	\$10,947.94
<u>Total COMMON AREA</u>	\$0.00	\$693.10	\$0.00	\$0.00	\$0.00	\$0.00	\$10,254.84	\$0.00	\$0.00	\$10,947.94
<i>Total Reserve Expense</i>	\$0.00	\$693.10	\$0.00	\$0.00	\$0.00	\$0.00	\$10,254.84	\$0.00	\$0.00	\$10,947.94
 Reserve Net Income	 \$4,008.93	 (\$683.86)	 \$8.88	 \$4,012.00	 \$12.18	 \$12.70	 (\$6,245.04)	 \$5.53	 \$9.91	 \$1,141.23