

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$1,209.62		\$1,209.62
1012.5 - ALLIANCE CHACO ICS-017	\$12,510.70		\$12,510.70
1062.1 - ALLIANCE CHACO RESERVE MM-092		\$2,563.59	\$2,563.59
1062.2 - ALLIANCE CHACO RESERVE ICS-049		\$56,611.09	\$56,611.09
Total CASH	<u>\$13,720.32</u>	<u>\$59,174.68</u>	<u>\$72,895.00</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$414.00		\$414.00
1280 - A/R OTHER	\$23.91		\$23.91
Total ACCOUNTS RECEIVABLE	<u>\$437.91</u>		<u>\$437.91</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$62.31		\$62.31
Total OTHER ASSETS	<u>\$62.31</u>	<u>\$0.00</u>	<u>\$62.31</u>
Assets Total	<u>\$14,220.54</u>	<u>\$59,174.68</u>	<u>\$73,395.22</u>
 Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$144.19		\$144.19
Total LIABILITIES	<u>\$144.19</u>	<u>\$0.00</u>	<u>\$144.19</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$13,354.69		\$13,354.69
3500 - RESERVE EQUITY		\$69,211.44	\$69,211.44
Total EQUITY	<u>\$13,354.69</u>	<u>\$69,211.44</u>	<u>\$82,566.13</u>
Net Income	<u>\$721.66</u>	<u>(\$10,036.76)</u>	<u>(\$9,315.10)</u>
Liabilities and Equity Total	<u>\$14,220.54</u>	<u>\$59,174.68</u>	<u>\$73,395.22</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$9,108.00	\$9,108.00	\$0.00	0.00%	\$12,144.00	\$3,036.00
4310 - ASSESSMENT INTEREST	\$4.08	\$0.00	\$4.08	100.00%	\$23.91	\$0.00	\$23.91	100.00%	\$0.00	(\$23.91)
4600 - INTEREST INCOME	\$1.49	\$0.00	\$1.49	100.00%	\$10.30	\$0.00	\$10.30	100.00%	\$0.00	(\$10.30)
Total INCOME	\$1,017.57	\$1,012.00	\$5.57	0.55%	\$9,142.21	\$9,108.00	\$34.21	0.38%	\$12,144.00	\$3,001.79
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total Income	\$1,017.57	\$1,012.00	\$5.57	0.55%	\$3,517.21	\$3,483.00	\$34.21	0.98%	\$4,644.00	\$1,126.79
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$31.15	\$34.42	\$3.27	9.50%	\$280.34	\$309.78	\$29.44	9.50%	\$413.00	\$132.66
8600 - RESERVE STUDY	\$0.00	\$63.00	\$63.00	100.00%	\$0.00	\$63.00	\$63.00	100.00%	\$63.00	\$63.00
Total ADMINISTRATIVE	\$31.15	\$97.42	\$66.27	68.03%	\$280.34	\$372.78	\$92.44	24.80%	\$476.00	\$195.66
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$20.42	\$450.00	\$429.58	95.46%	\$600.00	\$579.58
Total LANDSCAPE	\$0.00	\$50.00	\$50.00	(100.00%)	\$20.42	\$450.00	\$429.58	95.46%	\$600.00	\$579.58
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$446.09	\$375.03	(\$71.06)	(18.95%)	\$500.00	\$53.91
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	(\$562.94)	\$50.00	\$612.94	1,225.88%	\$723.29	\$500.00	(\$223.29)	(44.66%)	\$500.00	(\$223.29)
Total MAINTENANCE	(\$562.94)	\$91.67	\$654.61	714.09%	\$1,169.38	\$1,375.03	\$205.65	14.96%	\$1,500.00	\$330.62

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.39	\$26.25	\$2.86	10.90%	\$209.26	\$236.25	\$26.99	11.42%	\$315.00	\$105.74
7500 - TELEPHONE	\$120.80	\$117.78	(\$3.02)	(2.56%)	\$1,116.15	\$1,060.02	(\$56.13)	(5.30%)	\$1,413.37	\$297.22
<u>Total UTILITIES</u>	\$144.19	\$144.03	(\$0.16)	(0.11%)	\$1,325.41	\$1,296.27	(\$29.14)	(2.25%)	\$1,728.37	\$402.96
Total Expense	(\$387.60)	\$383.12	\$770.72	201.17%	\$2,795.55	\$3,561.08	\$765.53	21.50%	\$4,371.37	\$1,575.82
Chaco Compound Operating Net Income	\$1,405.17	\$628.88	\$776.29	123.44%	\$721.66	(\$78.08)	\$799.74	(1,024.26%)	\$272.63	(\$449.03)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.13	\$0.00	\$12.13	100.00%	\$109.47	\$0.00	\$109.47	100.00%	\$0.00	(\$109.47)
<u>Total INCOME</u>	\$12.13	\$0.00	\$12.13	100.00%	\$109.47	\$0.00	\$109.47	100.00%	\$0.00	(\$109.47)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total Reserve Income	\$12.13	\$0.00	\$12.13	100.00%	\$5,734.47	\$5,625.00	\$109.47	1.95%	\$7,500.00	\$1,765.53
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,634.25	\$4,634.25	100.00%	\$6,179.00	\$6,179.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$15,771.23	\$0.00	(\$15,771.23)	(100.00%)	\$0.00	(\$15,771.23)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$15,771.23	\$4,634.25	(\$11,136.98)	(240.32%)	\$6,179.00	(\$9,592.23)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$15,771.23	\$4,634.25	(\$11,136.98)	(240.32%)	\$6,179.00	(\$9,592.23)
Reserve Net Income	\$12.13	\$0.00	\$12.13	100.00%	(\$10,036.76)	\$990.75	(\$11,027.51)	(1,113.05%)	\$1,321.00	\$11,357.76
Chaco Compound Reserve Net Income	\$12.13	\$0.00	\$12.13	100.00%	(\$10,036.76)	\$990.75	(\$11,027.51)	(1,113.05%)	\$1,321.00	\$11,357.76

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$9,108.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$1.31	\$2.72	\$2.62	\$2.72	\$4.08	\$3.66	\$4.08	\$23.91
4600 - INTEREST INCOME	\$0.83	\$0.65	\$0.78	\$1.29	\$1.29	\$1.34	\$1.34	\$1.29	\$1.49	\$10.30
<u>Total INCOME</u>	\$1,015.55	\$1,012.65	\$1,014.09	\$1,016.01	\$1,015.91	\$1,016.06	\$1,017.42	\$1,016.95	\$1,017.57	\$9,142.21
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$5,625.00)
<i>Total Income</i>	(\$859.45)	\$1,012.65	\$1,014.09	(\$858.99)	\$1,015.91	\$1,016.06	(\$857.58)	\$1,016.95	\$1,017.57	\$3,517.21
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$31.15	\$31.15	\$31.15	\$280.34
<u>Total ADMINISTRATIVE</u>	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$31.15	\$31.15	\$31.15	\$280.34
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.42
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.42
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$129.30	\$0.00	\$0.00	\$316.79	\$0.00	\$0.00	\$446.09
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$498.09	\$0.00	\$0.00	\$0.00	\$0.00	\$788.14	(\$562.94)	\$723.29
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$498.09	\$129.30	\$0.00	\$0.00	\$316.79	\$788.14	(\$562.94)	\$1,169.38

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.82	\$20.02	\$23.74	\$23.31	\$24.04	\$23.74	\$23.07	\$24.13	\$23.39	\$209.26
7500 - TELEPHONE	\$120.95	\$120.92	\$136.94	\$119.64	\$119.67	\$119.65	\$136.79	\$120.79	\$120.80	\$1,116.15
<u>Total UTILITIES</u>	\$144.77	\$140.94	\$160.68	\$142.95	\$143.71	\$143.39	\$159.86	\$144.92	\$144.19	\$1,325.41
<i>Total Expense</i>	\$175.92	\$172.09	\$710.34	\$303.39	\$174.86	\$174.54	\$507.80	\$964.21	(\$387.60)	\$2,795.55
Operating Net Income	(\$1,035.37)	\$840.56	\$303.75	(\$1,162.38)	\$841.05	\$841.52	(\$1,365.38)	\$52.74	\$1,405.17	\$721.66

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$11.88	\$11.88	\$10.86	\$12.13	\$109.47
<u>Total INCOME</u>	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$11.88	\$11.88	\$10.86	\$12.13	\$109.47
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
<i>Total Reserve Income</i>	\$1,886.37	\$11.54	\$11.30	\$1,889.75	\$13.76	\$11.88	\$1,886.88	\$10.86	\$12.13	\$5,734.47
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23
 Reserve Net Income	 \$1,886.37	 \$11.54	 \$11.30	 \$1,889.75	 (\$15,757.47)	 \$11.88	 \$1,886.88	 \$10.86	 \$12.13	 (\$10,036.76)