

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$2,009.31		\$2,009.31
1011.5 - ALLIANCE CANYONS ICS-616	\$14,289.00		\$14,289.00
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$4,785.20	\$4,785.20
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$44,643.00	\$44,643.00
1061.4 - ALLIANCE CANYONS RES CDARS-497(9/28/23)1.74% \$35k		\$35,308.35	\$35,308.35
1061.5 - ALLIANCE CANYONS RES CDARS-725(6/29/23)2.50% \$30k		\$30,004.06	\$30,004.06
1061.6 - ALLIANCE CANYONS RES CDARS-776(9/28/23)2.85% \$30k		\$30,004.62	\$30,004.62
1061.7 - ALLIANCE CANYONS RES CDARS-854(3/28/24)3.76%		\$30,006.07	\$30,006.07
Total CASH	<u>\$16,298.31</u>	<u>\$174,751.30</u>	<u>\$191,049.61</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$184.07		\$184.07
Total OTHER ASSETS	<u>\$184.07</u>	<u>\$0.00</u>	<u>\$184.07</u>
Assets Total	<u>\$16,482.38</u>	<u>\$174,751.30</u>	<u>\$191,233.68</u>
 Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$346.17	\$2,804.75	\$3,150.92
Total LIABILITIES	<u>\$688.17</u>	<u>\$2,804.75</u>	<u>\$3,492.92</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$28,034.79)</u>	<u>(\$26,810.26)</u>	<u>(\$54,845.05)</u>
Liabilities and Equity Total	<u>\$16,482.38</u>	<u>\$174,751.30</u>	<u>\$191,233.68</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$19,305.00	\$19,305.00	\$0.00	0.00%	\$25,740.00	\$6,435.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$5.13	\$0.00	\$5.13	100.00%	\$0.00	(\$5.13)
4600 - INTEREST INCOME	\$4.27	\$0.00	\$4.27	100.00%	\$34.96	\$0.00	\$34.96	100.00%	\$0.00	(\$34.96)
Total INCOME	\$2,149.27	\$2,145.00	\$4.27	0.20%	\$19,345.09	\$19,305.00	\$40.09	0.21%	\$25,740.00	\$6,394.91
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
8905 - ADDITIONAL RESERVE TRANSFER	(\$24,000.00)	\$0.00	(\$24,000.00)	100.00%	(\$34,000.00)	\$0.00	(\$34,000.00)	100.00%	\$0.00	\$34,000.00
Total TRANSFER BETWEEN FUNDS	(\$24,000.00)	\$0.00	(\$24,000.00)	100.00%	(\$39,250.00)	(\$5,250.00)	(\$34,000.00)	647.62%	(\$7,000.00)	\$32,250.00
Total Income (\$21,850.73) \$2,145.00 (\$23,995.73) (1,118.68%) (\$19,904.91) \$14,055.00 (\$33,959.91) (241.62%) \$18,740.00 \$38,644.91										
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$828.26	\$528.03	(\$300.23)	(56.86%)	\$704.00	(\$124.26)
8600 - RESERVE STUDY	\$0.00	\$108.11	\$108.11	100.00%	\$0.00	\$108.11	\$108.11	100.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$92.03	\$166.78	\$74.75	44.82%	\$828.26	\$636.14	(\$192.12)	(30.20%)	\$812.11	(\$16.15)
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$161.04	\$654.17	\$493.13	75.38%	\$2,367.98	\$5,887.53	\$3,519.55	59.78%	\$7,850.00	\$5,482.02
Total LANDSCAPE	\$161.04	\$654.17	\$493.13	75.38%	\$2,367.98	\$5,887.53	\$3,519.55	59.78%	\$7,850.00	\$5,482.02
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$193.95	\$250.00	\$56.05	22.42%	\$657.23	\$2,250.00	\$1,592.77	70.79%	\$3,000.00	\$2,342.77
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$399.78	\$399.78	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$1,059.55	\$700.00	(\$359.55)	(51.36%)	\$700.00	(\$359.55)
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$318.29	\$0.00	(\$318.29)	(100.00%)	\$0.00	(\$318.29)
<u>Total MAINTENANCE</u>	\$193.95	\$394.42	\$200.47	50.83%	\$2,035.07	\$4,099.78	\$2,064.71	50.36%	\$4,983.00	\$2,947.93
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$517.80	\$524.97	\$7.17	1.37%	\$700.00	\$182.20
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$517.80	\$524.97	\$7.17	1.37%	\$700.00	\$182.20
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$91.04	\$114.33	\$23.29	20.37%	\$896.19	\$1,028.97	\$132.78	12.90%	\$1,372.00	\$475.81
7500 - TELEPHONE	\$94.09	\$87.61	(\$6.48)	(7.40%)	\$947.23	\$788.49	(\$158.74)	(20.13%)	\$1,051.30	\$104.07
7900 - WATER/SEWER	\$38.47	\$74.83	\$36.36	48.59%	\$537.35	\$673.47	\$136.12	20.21%	\$898.00	\$360.65
<u>Total UTILITIES</u>	\$223.60	\$276.77	\$53.17	19.21%	\$2,380.77	\$2,490.93	\$110.16	4.42%	\$3,321.30	\$940.53
Total Expense	\$670.62	\$1,550.47	\$879.85	56.75%	\$8,129.88	\$14,844.35	\$6,714.47	45.23%	\$18,871.41	\$10,741.53
Canyons Operating Net Income (\$22,521.35)	\$594.53	(\$23,115.88)	(3,888.09%)	(\$28,034.79)	(\$789.35)	(\$27,245.44)	3,451.63%	(\$131.41)	\$27,903.38	

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$143.27	\$0.00	\$143.27	100.00%	\$932.79	\$0.00	\$932.79	100.00%	\$0.00	(\$932.79)
<u>Total INCOME</u>	\$143.27	\$0.00	\$143.27	100.00%	\$932.79	\$0.00	\$932.79	100.00%	\$0.00	(\$932.79)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$24,000.00	\$0.00	\$24,000.00	100.00%	\$34,000.00	\$0.00	\$34,000.00	100.00%	\$0.00	(\$34,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$24,000.00	\$0.00	\$24,000.00	100.00%	\$39,250.00	\$5,250.00	\$34,000.00	647.62%	\$7,000.00	(\$32,250.00)
Total Reserve Income	\$24,143.27	\$0.00	\$24,143.27	100.00%	\$40,182.79	\$5,250.00	\$34,932.79	665.39%	\$7,000.00	(\$33,182.79)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$2,804.75	\$0.00	(\$2,804.75)	(100.00%)	\$2,804.75	\$6,497.25	\$3,692.50	56.83%	\$8,663.00	\$5,858.25
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$0.00	(\$29,742.46)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$0.00	(\$34,445.84)
<u>Total COMMON AREA</u>	\$2,804.75	\$0.00	(\$2,804.75)	100.00%	\$66,993.05	\$6,497.25	(\$60,495.80)	(931.10%)	\$8,663.00	(\$58,330.05)
Total Reserve Expense	\$2,804.75	\$0.00	(\$2,804.75)	100.00%	\$66,993.05	\$6,497.25	(\$60,495.80)	(931.10%)	\$8,663.00	(\$58,330.05)
Reserve Net Income	\$21,338.52	\$0.00	\$21,338.52	100.00%	(\$26,810.26)	(\$1,247.25)	(\$25,563.01)	2,049.55%	(\$1,663.00)	\$25,147.26
Canyons Reserve Net Income	\$21,338.52	\$0.00	\$21,338.52	100.00%	(\$26,810.26)	(\$1,247.25)	(\$25,563.01)	2,049.55%	(\$1,663.00)	\$25,147.26

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$19,305.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$0.00	\$2.91	(\$1.94)	\$0.00	\$5.13
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$4.20	\$4.19	\$4.06	\$4.27	\$34.96
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$2,149.20	\$2,152.10	\$2,147.12	\$2,149.27	\$19,345.09
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$24,000.00)	(\$34,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$24,000.00)	(\$39,250.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	\$2,150.00	\$2,149.20	\$402.10	\$2,147.12	(\$21,850.73)	(\$19,904.91)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$828.26
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$828.26
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$2,367.98
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$2,367.98
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$0.00	\$193.95	\$657.23
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$0.00	\$0.00	\$620.48	\$0.00	\$1,059.55
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.29	\$0.00	\$0.00	\$318.29
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$0.00	\$635.08	\$620.48	\$193.95	\$2,035.07

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$517.80
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$99.92	\$98.06	\$99.57	\$91.04	\$896.19
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$96.00	\$204.47	\$20.49	\$94.09	\$947.23
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$38.47	\$38.47	\$38.47	\$38.47	\$537.35
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$263.54	\$234.39	\$341.00	\$158.53	\$223.60	\$2,380.77
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$691.37	\$502.28	\$1,345.04	\$1,415.62	\$670.62	\$8,129.88
Operating Net Income	(\$225.81)	\$1,168.04	(\$9,195.48)	(\$154.30)	\$1,458.63	\$1,646.92	(\$942.94)	\$731.50	(\$22,521.35)	(\$28,034.79)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 3/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$932.79
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$932.79
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,000.00	\$34,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$24,000.00	\$39,250.00
<i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$141.44	\$1,881.77	\$119.02	\$24,143.27	\$40,182.79
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,804.75	\$2,804.75
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46	\$0.00	\$0.00	\$0.00	\$29,742.46
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84	\$0.00	\$0.00	\$0.00	\$34,445.84
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$66,993.05
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$66,993.05
 Reserve Net Income	 \$1,783.02	 \$33.16	 \$10,040.35	 \$1,897.27	 \$143.49	 (\$64,046.86)	 \$1,881.77	 \$119.02	 \$21,338.52	 (\$26,810.26)