

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2023

	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
Assets			
CASH			
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$620.51		\$620.51
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$14,010.04		\$14,010.04
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-636		\$6,577.42	\$6,577.42
1068.2 - ALLIANCE WILDERNESS CANON RES ICS-885		\$15,013.20	\$15,013.20
Total CASH	<u>\$14,630.55</u>	<u>\$21,590.62</u>	<u>\$36,221.17</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$1,459.92		\$1,459.92
1280 - A/R OTHER	\$100.00		\$100.00
Total ACCOUNTS RECEIVABLE	<u>\$1,559.92</u>		<u>\$1,559.92</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$93.46		\$93.46
Total OTHER ASSETS	<u>\$93.46</u>	<u>\$0.00</u>	<u>\$93.46</u>
Assets Total	<u>\$16,283.93</u>	<u>\$21,590.62</u>	<u>\$37,874.55</u>
Liabilities & Equity			
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,273.00		\$1,273.00
2200 - ACCOUNTS PAYABLE	\$599.18		\$599.18
2250 - ACCRUED EXPENSES	\$706.03		\$706.03
Total LIABILITIES	<u>\$2,578.21</u>	<u>\$0.00</u>	<u>\$2,578.21</u>

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BALANCE SHEET
2/28/2023

	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$12,161.93		\$12,161.93
3500 - RESERVE EQUITY		\$17,823.40	\$17,823.40
Total EQUITY	<u>\$12,161.93</u>	<u>\$17,823.40</u>	<u>\$29,985.33</u>
Net Income	<u>\$1,543.79</u>	<u>\$3,767.22</u>	<u>\$5,311.01</u>
Liabilities and Equity Total	<u>\$16,283.93</u>	<u>\$21,590.62</u>	<u>\$37,874.55</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,273.00	\$1,273.00	\$0.00	0.00%	\$10,184.00	\$10,184.00	\$0.00	0.00%	\$15,276.00	\$5,092.00
4600 - INTEREST INCOME	\$1.45	\$0.00	\$1.45	100.00%	\$9.58	\$0.00	\$9.58	100.00%	\$0.00	(\$9.58)
Total INCOME	\$1,274.45	\$1,273.00	\$1.45	0.11%	\$10,193.58	\$10,184.00	\$9.58	0.09%	\$15,276.00	\$5,082.42
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$5,000.00)	(\$1,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$5,000.00)	(\$1,250.00)
Total Income	\$1,274.45	\$1,273.00	\$1.45	0.11%	\$6,443.58	\$6,434.00	\$9.58	0.15%	\$10,276.00	\$3,832.42
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$31.15	\$2.00	(\$29.15)	(1,457.50%)	\$249.19	\$16.00	(\$233.19)	(1,457.44%)	\$24.00	(\$225.19)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$54.05	\$54.05
Total ADMINISTRATIVE	\$31.15	\$2.00	(\$29.15)	(1,457.50%)	\$249.19	\$16.00	(\$233.19)	(1,457.44%)	\$78.05	(\$171.14)
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$187.50	\$187.50	100.00%	\$825.22	\$1,500.00	\$674.78	44.99%	\$2,250.00	\$1,424.78
Total LANDSCAPE	\$0.00	\$187.50	\$187.50	(100.00%)	\$825.22	\$1,500.00	\$674.78	44.99%	\$2,250.00	\$1,424.78
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$208.33	\$208.33	100.00%	\$2,392.05	\$1,666.64	(\$725.41)	(43.53%)	\$2,500.00	\$107.95
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$931.23	\$100.00	(\$831.23)	(831.23%)	\$1,076.34	\$450.00	(\$626.34)	(139.19%)	\$500.00	(\$576.34)
Total MAINTENANCE	\$931.23	\$308.33	(\$622.90)	(202.02%)	\$3,468.39	\$2,616.64	(\$851.75)	(32.55%)	\$3,500.00	\$31.61

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$24.00	\$24.00	100.00%	\$24.00	\$24.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$24.00	\$24.00	(100.00%)	\$24.00	\$24.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.39	\$24.74	\$1.35	5.46%	\$188.65	\$197.92	\$9.27	4.68%	\$296.85	\$108.20
7500 - TELEPHONE	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$666.64	\$666.64	100.00%	\$1,000.00	\$1,000.00
7900 - WATER/SEWER	\$20.58	\$35.79	\$15.21	42.50%	\$168.34	\$286.32	\$117.98	41.21%	\$429.47	\$261.13
<u>Total UTILITIES</u>	\$43.97	\$143.86	\$99.89	69.44%	\$356.99	\$1,150.88	\$793.89	68.98%	\$1,726.32	\$1,369.33
Total Expense	\$1,006.35	\$641.69	(\$364.66)	(56.83%)	\$4,899.79	\$5,307.52	\$407.73	7.68%	\$7,578.37	\$2,678.58
Wilderness Cañon Operating Net Income	\$268.10	\$631.31	(\$363.21)	(57.53%)	\$1,543.79	\$1,126.48	\$417.31	37.05%	\$2,697.63	\$1,153.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Reserve
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.42	\$0.00	\$2.42	100.00%	\$17.22	\$0.00	\$17.22	100.00%	\$0.00	(\$17.22)
<u>Total INCOME</u>	\$2.42	\$0.00	\$2.42	100.00%	\$17.22	\$0.00	\$17.22	100.00%	\$0.00	(\$17.22)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$5,000.00	\$1,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$5,000.00	\$1,250.00
Total Reserve Income	\$2.42	\$0.00	\$2.42	100.00%	\$3,767.22	\$3,750.00	\$17.22	0.46%	\$5,000.00	\$1,232.78
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,875.00	\$1,875.00	100.00%	\$2,500.00	\$2,500.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,875.00	\$1,875.00	(100.00%)	\$2,500.00	\$2,500.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,875.00	\$1,875.00	(100.00%)	\$2,500.00	\$2,500.00
Reserve Net Income	\$2.42	\$0.00	\$2.42	100.00%	\$3,767.22	\$1,875.00	\$1,892.22	100.92%	\$2,500.00	(\$1,267.22)
Wilderness Cañon Reserve Net Income	\$2.42	\$0.00	\$2.42	100.00%	\$3,767.22	\$1,875.00	\$1,892.22	100.92%	\$2,500.00	(\$1,267.22)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$10,184.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4600 - INTEREST INCOME	\$0.89	\$0.86	\$0.88	\$1.34	\$1.34	\$1.41	\$1.41	\$1.45	\$9.58
<u>Total INCOME</u>	\$1,273.89	\$1,273.86	\$1,273.88	\$1,274.34	\$1,274.34	\$1,274.41	\$1,274.41	\$1,274.45	\$10,193.58
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,250.00)	\$0.00	\$0.00	(\$1,250.00)	\$0.00	\$0.00	(\$1,250.00)	\$0.00	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,250.00)	\$0.00	\$0.00	(\$1,250.00)	\$0.00	\$0.00	(\$1,250.00)	\$0.00	(\$3,750.00)
<i>Total Income</i>	\$23.89	\$1,273.86	\$1,273.88	\$24.34	\$1,274.34	\$1,274.41	\$24.41	\$1,274.45	\$6,443.58
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$31.15	\$31.15	\$249.19
<u>Total ADMINISTRATIVE</u>	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$31.15	\$31.15	\$249.19
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$318.02	\$337.65	\$112.54	\$57.01	\$0.00	\$0.00	\$0.00	\$0.00	\$825.22
<u>Total LANDSCAPE</u>	\$318.02	\$337.65	\$112.54	\$57.01	\$0.00	\$0.00	\$0.00	\$0.00	\$825.22
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$452.55	\$0.00	\$0.00	\$1,939.50	\$0.00	\$2,392.05
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$145.11	\$0.00	\$0.00	\$0.00	\$0.00	\$931.23	\$1,076.34
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$145.11	\$452.55	\$0.00	\$0.00	\$1,939.50	\$931.23	\$3,468.39

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$26.00	\$21.04	\$24.17	\$23.45	\$23.91	\$23.45	\$23.24	\$23.39	\$188.65
7900 - WATER/SEWER	\$19.60	\$22.92	\$20.58	\$22.92	\$20.58	\$20.58	\$20.58	\$20.58	\$168.34
<u>Total UTILITIES</u>	\$45.60	\$43.96	\$44.75	\$46.37	\$44.49	\$44.03	\$43.82	\$43.97	\$356.99
<i>Total Expense</i>	\$394.77	\$412.76	\$333.55	\$587.07	\$75.64	\$75.18	\$2,014.47	\$1,006.35	\$4,899.79
Operating Net Income	(\$370.88)	\$861.10	\$940.33	(\$562.73)	\$1,198.70	\$1,199.23	(\$1,990.06)	\$268.10	\$1,543.79

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Reserve

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$1.52	\$1.61	\$1.55	\$2.46	\$2.49	\$2.59	\$2.58	\$2.42	\$17.22
<u>Total INCOME</u>	\$1.52	\$1.61	\$1.55	\$2.46	\$2.49	\$2.59	\$2.58	\$2.42	\$17.22
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	\$3,750.00
<i>Total Reserve Income</i>	\$1,251.52	\$1.61	\$1.55	\$1,252.46	\$2.49	\$2.59	\$1,252.58	\$2.42	\$3,767.22
Reserve Expense									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,251.52	 \$1.61	 \$1.55	 \$1,252.46	 \$2.49	 \$2.59	 \$1,252.58	 \$2.42	 \$3,767.22