

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$18,590.45		\$18,590.45
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$33,021.17		\$33,021.17
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$21,273.21	\$21,273.21
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$100,338.37	\$100,338.37
1063.3 - ALLIANCE DST MTN RES CDARS-535(3/30/23)1.24% \$70k		\$70,364.79	\$70,364.79
1063.4 - ALLIANCE DST MTN RES CDARS-543(09/28/23)1.74% \$35k		\$35,256.21	\$35,256.21
1063.5 - ALLIANCE DST MTN RES CDARS- 975(01/11/24)3.51% \$55k		\$55,250.09	\$55,250.09
Total CASH	<u>\$51,611.62</u>	<u>\$282,482.67</u>	<u>\$334,094.29</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$1,536.00		\$1,536.00
1280 - A/R OTHER	\$77.79		\$77.79
Total ACCOUNTS RECEIVABLE	<u>\$1,613.79</u>		<u>\$1,613.79</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$764.53		\$764.53
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$4,170.68</u>	<u>\$26,267.65</u>	<u>\$30,438.33</u>
Assets Total	<u>\$57,396.09</u>	<u>\$308,750.32</u>	<u>\$366,146.41</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$11,520.00		\$11,520.00
2200 - ACCOUNTS PAYABLE	\$3,476.61		\$3,476.61
2250 - ACCRUED EXPENSES	\$5,338.62		\$5,338.62
Total LIABILITIES	<u>\$21,085.23</u>	<u>\$0.00</u>	<u>\$21,085.23</u>
EQUITY			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
Net Income	<u>(\$8,042.36)</u>	<u>\$37,145.95</u>	<u>\$29,103.59</u>
Liabilities and Equity Total	<u>\$57,396.09</u>	<u>\$308,750.32</u>	<u>\$366,146.41</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$11,520.00	\$11,520.00	\$0.00	0.00%	\$92,160.00	\$92,160.00	\$0.00	0.00%	\$138,240.00	\$46,080.00
4310 - ASSESSMENT INTEREST	\$11.68	\$0.00	\$11.68	100.00%	\$124.51	\$0.00	\$124.51	100.00%	\$0.00	(\$124.51)
4600 - INTEREST INCOME	\$3.54	\$0.00	\$3.54	100.00%	\$22.76	\$0.00	\$22.76	100.00%	\$0.00	(\$22.76)
<u>Total INCOME</u>	\$11,535.22	\$11,520.00	\$15.22	0.13%	\$92,307.27	\$92,160.00	\$147.27	0.16%	\$138,240.00	\$45,932.73
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$41,250.00)	(\$41,250.00)	\$0.00	0.00%	(\$55,000.00)	(\$13,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$41,250.00)	(\$41,250.00)	\$0.00	0.00%	(\$55,000.00)	(\$13,750.00)
Total Income	\$11,535.22	\$11,520.00	\$15.22	0.13%	\$51,057.27	\$50,910.00	\$147.27	0.29%	\$83,240.00	\$32,182.73
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$254.84	\$301.25	\$46.41	15.41%	\$2,038.71	\$2,410.00	\$371.29	15.41%	\$3,615.00	\$1,576.29
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$254.84	\$301.25	\$46.41	15.41%	\$2,038.71	\$2,410.00	\$371.29	15.41%	\$4,127.09	\$2,088.38
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$555.71	\$775.00	\$219.29	28.30%	\$5,013.74	\$6,200.00	\$1,186.26	19.13%	\$9,300.00	\$4,286.26
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$3,608.66	\$1,000.00	(\$2,608.66)	(260.87%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$555.71	\$900.00	\$344.29	38.25%	\$8,622.40	\$7,450.00	(\$1,172.40)	(15.74%)	\$11,300.00	\$2,677.60
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$366.30	\$416.67	\$50.37	12.09%	\$2,936.17	\$3,333.36	\$397.19	11.92%	\$5,000.00	\$2,063.83
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$1,402.37	\$566.64	(\$835.73)	(147.49%)	\$850.00	(\$552.37)
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,159.65	\$0.00	(\$1,159.65)	(100.00%)	\$0.00	(\$1,159.65)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$2,333.36	\$2,333.36	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$1,201.64	\$500.00	(\$701.64)	(140.33%)	\$1,623.19	\$2,250.00	\$626.81	27.86%	\$2,500.00	\$876.81
<u>Total MAINTENANCE</u>	\$1,567.94	\$1,279.17	(\$288.77)	(22.57%)	\$7,121.38	\$8,483.36	\$1,361.98	16.05%	\$11,850.00	\$4,728.62
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$1,277.83	\$725.00	(\$552.83)	(76.25%)	\$11,208.79	\$8,950.00	(\$2,258.79)	(25.24%)	\$15,000.00	\$3,791.21
6455 - POOL REPAIRS & MAINTENANCE	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$2,716.96	\$1,500.00	(\$1,216.96)	(81.13%)	\$3,000.00	\$283.04
6460 - POOL SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	\$2,763.32	\$2,500.00	(\$263.32)	(10.53%)	\$5,000.00	\$2,236.68
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
7300 - POOL GAS	\$8,237.58	\$0.00	(\$8,237.58)	(100.00%)	\$10,722.51	\$2,000.00	(\$8,722.51)	(436.13%)	\$4,000.00	(\$6,722.51)
<u>Total POOL/SPA/CLUBHOUSE</u>	\$9,703.97	\$725.00	(\$8,978.97)	(1,238.48%)	\$27,411.58	\$17,450.00	(\$9,961.58)	(57.09%)	\$32,000.00	\$4,588.42
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$792.90	\$733.36	(\$59.54)	(8.12%)	\$1,100.00	\$307.10
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$91.67	\$91.67	(100.00%)	\$792.90	\$733.36	(\$59.54)	(8.12%)	\$1,100.00	\$307.10
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$847.69	\$833.33	(\$14.36)	(1.72%)	\$6,474.50	\$6,666.64	\$192.14	2.88%	\$10,000.00	\$3,525.50
7500 - TELEPHONE	\$269.01	\$458.33	\$189.32	41.31%	\$4,228.05	\$3,666.64	(\$561.41)	(15.31%)	\$5,500.00	\$1,271.95
7900 - WATER/SEWER	\$119.69	\$353.00	\$233.31	66.09%	\$2,410.11	\$2,824.00	\$413.89	14.66%	\$4,236.00	\$1,825.89
<u>Total UTILITIES</u>	\$1,236.39	\$1,644.66	\$408.27	24.82%	\$13,112.66	\$13,157.28	\$44.62	0.34%	\$19,736.00	\$6,623.34
Total Expense	\$13,318.85	\$4,941.75	(\$8,377.10)	(169.52%)	\$59,099.63	\$50,744.00	(\$8,355.63)	(16.47%)	\$81,173.09	\$22,073.46
Desert Mountain Operating Net Income	(\$1,783.63)	\$6,578.25	(\$8,361.88)	(127.11%)	(\$8,042.36)	\$166.00	(\$8,208.36)	(4,944.80%)	\$2,066.91	\$10,109.27

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$280.94	\$0.00	\$280.94	100.00%	\$1,173.16	\$0.00	\$1,173.16	100.00%	\$0.00	(\$1,173.16)
Total INCOME	\$280.94	\$0.00	\$280.94	100.00%	\$1,173.16	\$0.00	\$1,173.16	100.00%	\$0.00	(\$1,173.16)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$41,250.00	\$41,250.00	\$0.00	0.00%	\$55,000.00	\$13,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$41,250.00	\$41,250.00	\$0.00	0.00%	\$55,000.00	\$13,750.00
Total Reserve Income	\$280.94	\$0.00	\$280.94	100.00%	\$42,423.16	\$41,250.00	\$1,173.16	2.84%	\$55,000.00	\$12,576.84
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$3,988.10	\$45,000.00	\$41,011.90	91.14%	\$60,000.00	\$56,011.90
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$5,277.21	\$45,000.00	\$39,722.79	88.27%	\$60,000.00	\$54,722.79
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$5,277.21	\$45,000.00	\$39,722.79	88.27%	\$60,000.00	\$54,722.79
Reserve Net Income	\$280.94	\$0.00	\$280.94	100.00%	\$37,145.95	(\$3,750.00)	\$40,895.95	(1,090.56%)	(\$5,000.00)	(\$42,145.95)
Desert Mountain Reserve Net Income	\$280.94	\$0.00	\$280.94	100.00%	\$37,145.95	(\$3,750.00)	\$40,895.95	(1,090.56%)	(\$5,000.00)	(\$42,145.95)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,880.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$92,160.00
4310 - ASSESSMENT INTEREST	\$31.15	\$2.80	\$10.02	\$24.33	\$10.75	\$9.21	\$24.57	\$11.68	\$124.51
4600 - INTEREST INCOME	\$2.64	\$2.20	\$2.23	\$2.93	\$3.04	\$3.12	\$3.06	\$3.54	\$22.76
<u>Total INCOME</u>	\$11,193.79	\$11,885.00	\$11,532.25	\$11,547.26	\$11,533.79	\$11,532.33	\$11,547.63	\$11,535.22	\$92,307.27
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	(\$41,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	(\$41,250.00)
<i>Total Income</i>	(\$2,556.21)	\$11,885.00	\$11,532.25	(\$2,202.74)	\$11,533.79	\$11,532.33	(\$2,202.37)	\$11,535.22	\$51,057.27
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$254.84	\$254.84	\$2,038.71
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$254.84	\$254.84	\$2,038.71
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$390.96	\$555.71	\$5,013.74
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.66
<u>Total LANDSCAPE</u>	\$4,397.62	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$390.96	\$555.71	\$8,622.40
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$528.12	\$275.79	\$149.72	\$808.12	\$404.06	\$404.06	\$366.30	\$2,936.17
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402.37	\$0.00	\$0.00	\$1,402.37
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$852.21	\$0.00	\$307.44	\$0.00	\$1,159.65
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$421.55	\$0.00	\$0.00	\$0.00	\$0.00	\$1,201.64	\$1,623.19
<u>Total MAINTENANCE</u>	\$0.00	\$528.12	\$697.34	\$149.72	\$1,660.33	\$1,806.43	\$711.50	\$1,567.94	\$7,121.38

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
<u>POOL/SPA/CLUBHOUSE</u>									
6450 - POOL SERVICE	\$2,207.12	\$4,343.04	(\$71.20)	\$863.00	\$863.00	\$863.00	\$863.00	\$1,277.83	\$11,208.79
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$307.44	\$0.00	\$0.00	\$404.53	\$0.00	\$1,223.12	\$188.56	\$2,716.96
6460 - POOL SUPPLIES	\$429.93	\$839.72	\$458.64	\$386.63	\$433.29	\$0.00	\$215.11	\$0.00	\$2,763.32
6470 - POOL JANITORIAL	\$4,271.84	(\$4,271.84)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7300 - POOL GAS	\$631.49	\$753.54	\$1,101.85	\$300.00	(\$300.00)	(\$1.95)	\$0.00	\$8,237.58	\$10,722.51
<u>Total POOL/SPA/CLUBHOUSE</u>	<u>\$8,133.69</u>	<u>\$1,971.90</u>	<u>\$1,489.29</u>	<u>\$1,549.63</u>	<u>\$1,400.82</u>	<u>\$861.05</u>	<u>\$2,301.23</u>	<u>\$9,703.97</u>	<u>\$27,411.58</u>
<u>PROFESSIONAL FEES</u>									
8225 - SECURITY CAMERA SERVICE	\$0.00	\$475.74	\$158.58	\$0.00	\$0.00	\$158.58	\$0.00	\$0.00	\$792.90
<u>Total PROFESSIONAL FEES</u>	<u>\$0.00</u>	<u>\$475.74</u>	<u>\$158.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$158.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$792.90</u>
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$773.22	\$809.40	\$782.62	\$746.71	\$878.18	\$839.29	\$797.39	\$847.69	\$6,474.50
7500 - TELEPHONE	\$446.33	\$624.57	\$672.15	\$441.43	\$704.50	\$445.43	\$624.63	\$269.01	\$4,228.05
7900 - WATER/SEWER	\$379.27	\$449.53	\$433.14	\$433.14	\$299.81	\$136.07	\$159.46	\$119.69	\$2,410.11
<u>Total UTILITIES</u>	<u>\$1,598.82</u>	<u>\$1,883.50</u>	<u>\$1,887.91</u>	<u>\$1,621.28</u>	<u>\$1,882.49</u>	<u>\$1,420.79</u>	<u>\$1,581.48</u>	<u>\$1,236.39</u>	<u>\$13,112.66</u>
<i>Total Expense</i>	\$14,384.97	\$6,425.18	\$5,029.61	\$4,110.82	\$5,500.21	\$5,089.98	\$5,240.01	\$13,318.85	\$59,099.63
Operating Net Income	(\$16,941.18)	\$5,459.82	\$6,502.64	(\$6,313.56)	\$6,033.58	\$6,442.35	(\$7,442.38)	(\$1,783.63)	(\$8,042.36)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$262.27	\$280.94	\$1,173.16
<u>Total INCOME</u>	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$262.27	\$280.94	\$1,173.16
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$41,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$41,250.00
<i>Total Reserve Income</i>	\$13,789.62	\$40.61	\$47.74	\$13,910.85	\$167.68	\$173.45	\$14,012.27	\$280.94	\$42,423.16
Reserve Expense									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$0.00	\$3,988.10
9300 - GATES - RESERVES	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
<u>Total COMMON AREA</u>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$0.00	\$5,277.21
<i>Total Reserve Expense</i>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$0.00	\$5,277.21
 Reserve Net Income	 \$12,500.51	 \$40.61	 \$47.74	 \$13,910.85	 \$167.68	 \$173.45	 \$10,024.17	 \$280.94	 \$37,145.95