

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$4,730.92		\$4,730.92
1011.5 - ALLIANCE CANYONS ICS-616	\$36,784.82		\$36,784.82
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$9,783.96	\$9,783.96
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$35,203.07	\$35,203.07
1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k		\$70,364.79	\$70,364.79
1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k		\$35,256.21	\$35,256.21
Total CASH	<u>\$41,515.74</u>	<u>\$150,608.03</u>	<u>\$192,123.77</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$276.10		\$276.10
Total OTHER ASSETS	<u>\$276.10</u>	<u>\$0.00</u>	<u>\$276.10</u>
Assets Total	<u>\$41,791.84</u>	<u>\$150,608.03</u>	<u>\$192,399.87</u>
 Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$989.28		\$989.28
Total LIABILITIES	<u>\$3,476.28</u>	<u>\$0.00</u>	<u>\$3,476.28</u>

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2/28/2023

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$5,513.44)</u>	<u>(\$48,148.78)</u>	<u>(\$53,662.22)</u>
Liabilities and Equity Total	<u>\$41,791.84</u>	<u>\$150,608.03</u>	<u>\$192,399.87</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$17,160.00	\$17,160.00	\$0.00	0.00%	\$25,740.00	\$8,580.00
4310 - ASSESSMENT INTEREST	(\$1.94)	\$0.00	(\$1.94)	100.00%	\$5.13	\$0.00	\$5.13	100.00%	\$0.00	(\$5.13)
4600 - INTEREST INCOME	\$4.06	\$0.00	\$4.06	100.00%	\$30.69	\$0.00	\$30.69	100.00%	\$0.00	(\$30.69)
Total INCOME	\$2,147.12	\$2,145.00	\$2.12	0.10%	\$17,195.82	\$17,160.00	\$35.82	0.21%	\$25,740.00	\$8,544.18
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$10,000.00)	\$0.00	(\$10,000.00)	100.00%	\$0.00	\$10,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$15,250.00)	(\$5,250.00)	(\$10,000.00)	190.48%	(\$7,000.00)	\$8,250.00
Total Income	\$2,147.12	\$2,145.00	\$2.12	0.10%	\$1,945.82	\$11,910.00	(\$9,964.18)	(83.66%)	\$18,740.00	\$16,794.18
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$736.23	\$469.36	(\$266.87)	(56.86%)	\$704.00	(\$32.23)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$736.23	\$469.36	(\$266.87)	(56.86%)	\$812.11	\$75.88
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$156.23	\$654.17	\$497.94	76.12%	\$2,206.94	\$5,233.36	\$3,026.42	57.83%	\$7,850.00	\$5,643.06
Total LANDSCAPE	\$156.23	\$654.17	\$497.94	76.12%	\$2,206.94	\$5,233.36	\$3,026.42	57.83%	\$7,850.00	\$5,643.06
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$463.28	\$2,000.00	\$1,536.72	76.84%	\$3,000.00	\$2,536.72
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$355.36	\$355.36	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$620.48	\$125.00	(\$495.48)	(396.38%)	\$1,059.55	\$600.00	(\$459.55)	(76.59%)	\$700.00	(\$359.55)
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$318.29	\$0.00	(\$318.29)	(100.00%)	\$0.00	(\$318.29)
<u>Total MAINTENANCE</u>	\$620.48	\$419.42	(\$201.06)	(47.94%)	\$1,841.12	\$3,705.36	\$1,864.24	50.31%	\$4,983.00	\$3,141.88
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$388.35	\$58.33	(\$330.02)	(565.78%)	\$517.80	\$466.64	(\$51.16)	(10.96%)	\$700.00	\$182.20
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$58.33	(\$330.02)	(565.78%)	\$517.80	\$466.64	(\$51.16)	(10.96%)	\$700.00	\$182.20
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$99.57	\$114.33	\$14.76	12.91%	\$805.15	\$914.64	\$109.49	11.97%	\$1,372.00	\$566.85
7500 - TELEPHONE	\$20.49	\$87.61	\$67.12	76.61%	\$853.14	\$700.88	(\$152.26)	(21.72%)	\$1,051.30	\$198.16
7900 - WATER/SEWER	\$38.47	\$74.83	\$36.36	48.59%	\$498.88	\$598.64	\$99.76	16.66%	\$898.00	\$399.12
<u>Total UTILITIES</u>	\$158.53	\$276.77	\$118.24	42.72%	\$2,157.17	\$2,214.16	\$56.99	2.57%	\$3,321.30	\$1,164.13
Total Expense	\$1,415.62	\$1,467.36	\$51.74	3.53%	\$7,459.26	\$13,293.88	\$5,834.62	43.89%	\$18,871.41	\$11,412.15
Canyons Operating Net Income	\$731.50	\$677.64	\$53.86	7.95%	(\$5,513.44)	(\$1,383.88)	(\$4,129.56)	298.40%	(\$131.41)	\$5,382.03

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$119.02	\$0.00	\$119.02	100.00%	\$789.52	\$0.00	\$789.52	100.00%	\$0.00	(\$789.52)
Total INCOME	\$119.02	\$0.00	\$119.02	100.00%	\$789.52	\$0.00	\$789.52	100.00%	\$0.00	(\$789.52)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	100.00%	\$0.00	(\$10,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$15,250.00	\$5,250.00	\$10,000.00	190.48%	\$7,000.00	(\$8,250.00)
Total Reserve Income	\$119.02	\$0.00	\$119.02	100.00%	\$16,039.52	\$5,250.00	\$10,789.52	205.51%	\$7,000.00	(\$9,039.52)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$6,497.25	\$6,497.25	100.00%	\$8,663.00	\$8,663.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$0.00	(\$29,742.46)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$0.00	(\$34,445.84)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$64,188.30	\$6,497.25	(\$57,691.05)	(887.93%)	\$8,663.00	(\$55,525.30)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$64,188.30	\$6,497.25	(\$57,691.05)	(887.93%)	\$8,663.00	(\$55,525.30)
Reserve Net Income	\$119.02	\$0.00	\$119.02	100.00%	(\$48,148.78)	(\$1,247.25)	(\$46,901.53)	3,760.40%	(\$1,663.00)	\$46,485.78
Canyons Reserve Net Income	\$119.02	\$0.00	\$119.02	100.00%	(\$48,148.78)	(\$1,247.25)	(\$46,901.53)	3,760.40%	(\$1,663.00)	\$46,485.78

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$17,160.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$0.00	\$2.91	(\$1.94)	\$5.13
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$4.20	\$4.19	\$4.06	\$30.69
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$2,149.20	\$2,152.10	\$2,147.12	\$17,195.82
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$15,250.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	\$2,150.00	\$2,149.20	\$402.10	\$2,147.12	\$1,945.82
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$736.23
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$736.23
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$2,206.94
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$2,206.94
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$0.00	\$463.28
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$0.00	\$0.00	\$620.48	\$1,059.55
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.29	\$0.00	\$318.29
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$0.00	\$635.08	\$620.48	\$1,841.12

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
<u>PROFESSIONAL FEES</u>									
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$517.80
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$99.92	\$98.06	\$99.57	\$805.15
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$96.00	\$204.47	\$20.49	\$853.14
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$38.47	\$38.47	\$38.47	\$498.88
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$263.54	\$234.39	\$341.00	\$158.53	\$2,157.17
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$691.37	\$502.28	\$1,345.04	\$1,415.62	\$7,459.26
Operating Net Income	(\$225.81)	\$1,168.04	(\$9,195.48)	(\$154.30)	\$1,458.63	\$1,646.92	(\$942.94)	\$731.50	(\$5,513.44)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$789.52
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$789.52
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$15,250.00
<i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$141.44	\$1,881.77	\$119.02	\$16,039.52
Reserve Expense									
<u>COMMON AREA</u>									
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46	\$0.00	\$0.00	\$29,742.46
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84	\$0.00	\$0.00	\$34,445.84
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$64,188.30
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$64,188.30
Reserve Net Income	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	(\$64,046.86)	\$1,881.77	\$119.02	(\$48,148.78)