

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$10,236.28		\$10,236.28
1011.5 - ALLIANCE CANYONS ICS-616	\$31,780.87		\$31,780.87
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$9,782.92	\$9,782.92
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$35,199.02	\$35,199.02
1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k		\$70,297.89	\$70,297.89
1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k		\$35,209.18	\$35,209.18
Total CASH	<u>\$42,017.15</u>	<u>\$150,489.01</u>	<u>\$192,506.16</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$297.00		\$297.00
1280 - A/R OTHER	\$2.91		\$2.91
Total ACCOUNTS RECEIVABLE	<u>\$299.91</u>		<u>\$299.91</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$368.13		\$368.13
Total OTHER ASSETS	<u>\$368.13</u>	<u>\$0.00</u>	<u>\$368.13</u>
Assets Total	<u>\$42,685.19</u>	<u>\$150,489.01</u>	<u>\$193,174.20</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2023

	Canyons Operating	Canyons Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$374.99		\$374.99
2250 - ACCRUED EXPENSES	\$94.14		\$94.14
Total LIABILITIES	<u>\$5,101.13</u>	<u>\$0.00</u>	<u>\$5,101.13</u>
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$6,244.94)</u>	<u>(\$48,267.80)</u>	<u>(\$54,512.74)</u>
Liabilities and Equity Total	<u>\$42,685.19</u>	<u>\$150,489.01</u>	<u>\$193,174.20</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$15,015.00	\$15,015.00	\$0.00	0.00%	\$25,740.00	\$10,725.00
4310 - ASSESSMENT INTEREST	\$2.91	\$0.00	\$2.91	100.00%	\$7.07	\$0.00	\$7.07	100.00%	\$0.00	(\$7.07)
4600 - INTEREST INCOME	\$4.19	\$0.00	\$4.19	100.00%	\$26.63	\$0.00	\$26.63	100.00%	\$0.00	(\$26.63)
<u>Total INCOME</u>	\$2,152.10	\$2,145.00	\$7.10	0.33%	\$15,048.70	\$15,015.00	\$33.70	0.22%	\$25,740.00	\$10,691.30
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$10,000.00)	\$0.00	(\$10,000.00)	100.00%	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$15,250.00)	(\$5,250.00)	(\$10,000.00)	190.48%	(\$7,000.00)	\$8,250.00
Total Income	\$402.10	\$395.00	\$7.10	1.80%	(\$201.30)	\$9,765.00	(\$9,966.30)	(102.06%)	\$18,740.00	\$18,941.30
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$644.20	\$410.69	(\$233.51)	(56.86%)	\$704.00	\$59.80
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$644.20	\$410.69	(\$233.51)	(56.86%)	\$812.11	\$167.91
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$276.93	\$654.17	\$377.24	57.67%	\$2,050.71	\$4,579.19	\$2,528.48	55.22%	\$7,850.00	\$5,799.29
<u>Total LANDSCAPE</u>	\$276.93	\$654.17	\$377.24	57.67%	\$2,050.71	\$4,579.19	\$2,528.48	55.22%	\$7,850.00	\$5,799.29
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$316.79	\$250.00	(\$66.79)	(26.72%)	\$463.28	\$1,750.00	\$1,286.72	73.53%	\$3,000.00	\$2,536.72
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$310.94	\$310.94	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$439.07	\$475.00	\$35.93	7.56%	\$700.00	\$260.93
6850 - LOCKS & KEYS	\$318.29	\$0.00	(\$318.29)	(100.00%)	\$318.29	\$0.00	(\$318.29)	(100.00%)	\$0.00	(\$318.29)
<u>Total MAINTENANCE</u>	\$635.08	\$669.42	\$34.34	5.13%	\$1,220.64	\$3,285.94	\$2,065.30	62.85%	\$4,983.00	\$3,762.36
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$129.45	\$408.31	\$278.86	68.30%	\$700.00	\$570.55
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$129.45	\$408.31	\$278.86	68.30%	\$700.00	\$570.55
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$98.06	\$114.33	\$16.27	14.23%	\$705.58	\$800.31	\$94.73	11.84%	\$1,372.00	\$666.42
7500 - TELEPHONE	\$204.47	\$87.61	(\$116.86)	(133.39%)	\$832.65	\$613.27	(\$219.38)	(35.77%)	\$1,051.30	\$218.65
7900 - WATER/SEWER	\$38.47	\$74.83	\$36.36	48.59%	\$460.41	\$523.81	\$63.40	12.10%	\$898.00	\$437.59
<u>Total UTILITIES</u>	\$341.00	\$276.77	(\$64.23)	(23.21%)	\$1,998.64	\$1,937.39	(\$61.25)	(3.16%)	\$3,321.30	\$1,322.66
Total Expense	\$1,345.04	\$1,717.36	\$372.32	21.68%	\$6,043.64	\$11,826.52	\$5,782.88	48.90%	\$18,871.41	\$12,827.77
Canyons Operating Net Income	(\$942.94)	(\$1,322.36)	\$379.42	(28.69%)	(\$6,244.94)	(\$2,061.52)	(\$4,183.42)	202.93%	(\$131.41)	\$6,113.53

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$131.77	\$0.00	\$131.77	100.00%	\$670.50	\$0.00	\$670.50	100.00%	\$0.00	(\$670.50)
Total INCOME	\$131.77	\$0.00	\$131.77	100.00%	\$670.50	\$0.00	\$670.50	100.00%	\$0.00	(\$670.50)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	100.00%	\$0.00	(\$10,000.00)
Total TRANSFER BETWEEN FUNDS	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$15,250.00	\$5,250.00	\$10,000.00	190.48%	\$7,000.00	(\$8,250.00)
Total Reserve Income	\$1,881.77	\$1,750.00	\$131.77	7.53%	\$15,920.50	\$5,250.00	\$10,670.50	203.25%	\$7,000.00	(\$8,920.50)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$0.00	\$6,497.25	\$6,497.25	100.00%	\$8,663.00	\$8,663.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$0.00	(\$29,742.46)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$0.00	(\$34,445.84)
Total COMMON AREA	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$64,188.30	\$6,497.25	(\$57,691.05)	(887.93%)	\$8,663.00	(\$55,525.30)
Total Reserve Expense	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$64,188.30	\$6,497.25	(\$57,691.05)	(887.93%)	\$8,663.00	(\$55,525.30)
Reserve Net Income	\$1,881.77	(\$415.75)	\$2,297.52	(552.62%)	(\$48,267.80)	(\$1,247.25)	(\$47,020.55)	3,769.94%	(\$1,663.00)	\$46,604.80
Canyons Reserve Net Income	\$1,881.77	(\$415.75)	\$2,297.52	(552.62%)	(\$48,267.80)	(\$1,247.25)	(\$47,020.55)	3,769.94%	(\$1,663.00)	\$46,604.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 1/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$15,015.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$0.00	\$2.91	\$7.07
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$4.20	\$4.19	\$26.63
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$2,149.20	\$2,152.10	\$15,048.70
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$15,250.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	\$2,150.00	\$2,149.20	\$402.10	(\$201.30)
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$644.20
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$644.20
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$2,050.71
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$2,050.71
<u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$463.28
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$0.00	\$0.00	\$439.07
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.29	\$318.29
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$0.00	\$635.08	\$1,220.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 1/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
<u>PROFESSIONAL FEES</u>								
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$129.45
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$129.45
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$99.92	\$98.06	\$705.58
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$96.00	\$204.47	\$832.65
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$38.47	\$38.47	\$460.41
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$263.54	\$234.39	\$341.00	\$1,998.64
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$691.37	\$502.28	\$1,345.04	\$6,043.64
Operating Net Income	(\$225.81)	\$1,168.04	(\$9,195.48)	(\$154.30)	\$1,458.63	\$1,646.92	(\$942.94)	(\$6,244.94)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 1/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$670.50
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$670.50
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$15,250.00
<i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$141.44	\$1,881.77	\$15,920.50
Reserve Expense								
<u>COMMON AREA</u>								
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46	\$0.00	\$29,742.46
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84	\$0.00	\$34,445.84
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$64,188.30
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$64,188.30
Reserve Net Income	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	(\$64,046.86)	\$1,881.77	(\$48,267.80)